



A Decade of Meaningful Impact

Annual Report 2020

ABOUT YSD

YSD is the philanthropic arm of Sime Darby Plantation Berhad, Sime Darby Property Berhad, and Sime Darby Berhad. Over the years, the Foundation has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach, and development programmes

OUR VISION

To lead and make a sustainable impact, and a difference in the lives of others.

OUR MISSION

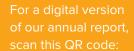
We are dedicated to enhancing lives and delivering sustainable values through the following five pillars: Education, Environment, Community & Health, Sports as well as Arts & Culture. We practise high ethical values and observe good corporate performance.

A Decade of Meaningful Impact

Seeds are a universal metaphor for growth, success, and evolution. While the seed featured on the cover represents Yayasan Sime Darby's operations team, the positive impact we have been delivering is symbolised by its growth into the sections that reflect our five pillars.

To better engage readers, we leveraged impactful vector illustrations throughout the Annual Report, particularly on the front cover. The cover embodies the organisation's efforts in enhancing lives and fostering sustainable values, showcasing the immense impact it has brought in the last decade.

We combined rich typography and purposeful whitespace to tell a more effective story. With a vibrant colour scheme, this creates a fun, strong, and communicable concept.







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ACKNOWLEDGMENT

Yayasan Sime Darby (YSD) would like to thank Sime Darby Plantation Berhad, Sime Darby Property Berhad, and Sime Darby Berhad for the generous donations and continuous support over the years. We also extend our gratitude to all of our project partners for their tireless and dedicated efforts towards the realisation of our projects. We hope to continue and strengthen our synergistic relationships with them in the years to come.



Chairman's Foreword

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Happy 10th year anniversary to the YSD operations team! I am proud of the Foundation's achievements so far and hope that we shall continue the good work together in philanthropy for generations to come.

The year 2020 has been described as unprecedented many times over as the COVID-19 pandemic brought the world to its knees; it wreaked havoc on businesses and economies which could be felt by all strata of society but most of all, marginalised communities. This is where civil societies and non-profit organisations play a part in addressing gaps in our socioeconomic systems. This is also the reason why YSD had committed more than RM6.3 million for 48 COVID-19 initiatives, to support efforts that address the immediate needs of individuals and communities impacted by the pandemic.

I have always been keen to contribute to different causes but being involved at YSD has shown the depth of the causes and the many impacts of our initiatives, and for this, I am immensely grateful.

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar A beneficiary since 2013 and project partner for the biennial Yayasan Sime Darby Arts Festival (YSDAF), the Kuala Lumpur Performing Arts Centre (klpac) has gone above and beyond to ensure their survival during these tough times while ensuring the safety of their artists, arts workers and festival-goers. When the Movement Control Order was imposed, klpac offered various live screenings online, on top of using a creative fundraising method by inviting patrons to 'adopt' seats.

The YSDAF activities this year had to be postponed to a later date in 2021. However, despite the uncertainties, klpac assisted in rolling out a couple of the YSDAF satellite activities namely its Visual Arts Competition for children and teenagers, as well as its Pitch Start open call for art makers. We are immensely proud of klpac's achievements, and we hope that they continue striving towards the path of sustainability to preserve and uplift our arts and culture industry.

After I joined YSD in February last year, I became acquainted with one of our long-time beneficiaries, the Women's Aid Organisation (WAO), when I officiated the 2019 YSD International Women's Day event in March. YSD began sponsoring WAO in 2010 and supported WAO's Refuge Centre for Battered Women, facilitated legislative amendments and implemented advocacy efforts on Violence Against Women, amongst other impactful activities. In the third phase of the sponsorship (2020-2022), YSD is supporting the salaries of key positions under WAO's Advocacy and Capacity Development divisions, to continue fighting for gender equality through national legislations, guidelines and company policies. We are indeed honoured and proud to support WAO under our Community & Health pillar and to be able to grow in leaps and bounds together over the last decade.

Under this same pillar, our purpose is underpinned by the objective of supporting research efforts towards enhanced national health standards and practices in order to improve the quality of life among the disadvantaged, such as cancer patients and their family members. As such, we have extended our sponsorship for another long-term beneficiary — Cancer Research Malaysia (CRM). I am proud to note that CRM is the first Malaysian organisation to win the prestigious Wellcome Trust Collaborative Science Award and the Medical Research Council Global Challenge Research Fund.

YSD's support for CRM is now spanning 12 years from January 2012 to June 2023. The RM54 million worth of funding support over all these years has and is enabling CRM to improve public awareness, accessibility to genetic counselling and establish four Patient Navigation Programme (PNP) Centres, the first of their kind within the region, which has improved timeliness of diagnoses and treatments amongst underprivileged patients. CRM currently has a team of over 45 scientists whose salaries we support, working in collaboration with global teams in the fight against cancer. The three-year sponsorship extension worth RM12 million will help continue CRM's efforts to accelerate cancer prevention and treatment projects, which include forming a DNA vaccine for oral cancer patients, improving breast cancer immunotherapy treatments and developing soy as a breast cancer prevention tool.

In October 2019, we launched an employee volunteer programme for the three Sime Darby companies named 'YSD Huluran Kasih'. The flagship programme with an annual budget allocation of RM300,000 is aimed at nurturing the spirit of volunteerism whilst promoting awareness on the causes supported by the Foundation. Sime Darby employees may not only volunteer for various causes with YSD's project partners or beneficiaries, they may even approach the Foundation to fund their own volunteering projects. This year, 3,653 volunteering hours were achieved through 45 volunteering activities conducted with 535 volunteers from all three Sime Darby companies. I am certainly heartened by this achievement and I hope that we all continue to do good for the society together.

Providing scholarships and bursaries for deserving students has always been YSD's forte, but under our Education pillar, we are also dedicated to promoting the human quest for knowledge, goodwill and understanding in various traditions as well as cultural and intellectual resources. Our RM100,000 funding support for the project, "Tanah Air: Kumpulan Esei Sejarah Malaysia by the late Professor Emeritus Tan Sri Datuk Dr. Khoo Kay Kim" is one of the many comprehensive documentation and publishing initiatives by the late Professor Emeritus Tan Sri Datuk Dr. Khoo Kay Kim in the writing of modern Malaysian history. Coordinated by Pentas Seni Pusaka (PUSAKA) in collaboration with Dewan Bahasa dan Pustaka, the publication seeks to fill a void in intellectual resources and to address a concern in the Malaysian education system regarding the study of Malaysia and its past.

We were deeply saddened by the news of Professor Emeritus Tan Sri Datuk Dr. Khoo Kay Kim's passing in 2019 as we had lost an iconic historian who coauthored our declaration of national philosophy, the *Rukun Negara*. It is an absolute honour for YSD to be able to support an effort that immortalised some of his prolific work through this publication project.

On the sports front, we continue our quest to raise the standards of sports by supporting grassroots level development programmes for both male and female athletes. YSD's support for the Road to Tokyo 2020 programme through the SDF Track Cycling Team (SDFTCT) aligns with the country's aim to bring home our first Olympic gold medal in track cycling. Our previous funding support for SDFTCT for two Olympics made it possible for Azizulhasni to place 6th in London 2012's Keirin finals and made history by securing Malaysia's first Olympic medal in track cycling after bagging the 3th place in Rio 2016.

Our focus is also to encourage active lifestyle and sporting culture while promoting inclusivity and unity through sports. Our inaugural "Beyond the Games: The Legacy Begins" international conference which was postponed due to the pandemic, aimed to seek actionable solutions in encouraging Malaysians to participate in Masters sports (athletes and sports enthusiasts aged above 35), as well as optimising the usage of sports facilities in the country. Previously slated for 31st March to 1st April, the conference will be held at a later date in 2021.





My arrival at YSD was timely for the Sports pillar as previously, the Foundation had been focusing on the Sime Darby LPGA before halting its nine-year support in 2018 to focus on youth development programmes for the nation. Today, I am proud that we have taken on a few projects under the sports pillar that push for female talent development, such as the all-girls teams under the National Rugby Development Programme (NRDP), the Sime Darby Football Development Programme (SDFDP), as well as the National Cricket Development Programme For Girls And Women. All these programmes have recorded their respective achievements in the past year or so and I could not be prouder of their progress; but our work has only just begun and we hope to do more for the country's sports development.

After a little over a year of taking the helm at YSD and having personally witnessed the Foundation's hard work across the five different pillars, I have found myself even more attuned to the plight of the underprivileged. I have always been keen to contribute to different causes but being involved at YSD has shown the depth of the causes and the many impacts of our initiatives, and for this, I am immensely grateful. We thank our donors — Sime Darby Plantation Berhad, Sime Darby Property Berhad and Sime Darby Berhad for contributing funds, resources, expertise, passion and dedication to making a difference in the lives of others and the trust given to YSD to undertake their CSR efforts. Without the three companies' leadership, wisdom and generosity, none of YSD's efforts would have been possible. We aim to continue the firm commitment to deliver sustainable impact hand-in-hand for the betterment of our communities, our nation and the world.

RM6.3 mil

for 48 COVID-19 emergency response initiatives

45 Scientists

supported under sponsorship for Cancer Research Malaysia (CRM)

3,653

volunteering hours achieved under YSD Huluran Kasih





Chief Executive Officer's Review



Alhamdulillah,
we have had a great
decade and I hope
that our initiatives
under all our five
pillars will continue
to bring a positive
impact to our society
and the world at large.

A decade has passed since YSD's operations team was set up. The Council had already been established for the 'new' YSD in 2009, along with its five brand new pillars. However, it wasn't until January 2010 that the operations team of YSD was formed, consisting of myself and a handful of other employees from Sime Darby; and YSD began to kick off projects under those five pillars, apart from offering scholarships.

Dr. Hjh. Yatela Zainal Abidin



In the beginning, the operations team went through steep learning curves with the high demands from the YSD Council - rightfully so for a charity foundation like ours, one of the oldest in Malaysia and which is to be the legacy of Sime Darby. We also had to cope with the sudden increases in scholarships and projects to manage. YSD's scope was widened to not only provide scholarships to the crème de la crème to study at prestigious universities all over the world, but also for bursaries to the underprivileged. In addition, back then, we had fewer than ten projects in hand, a pale comparison to more than the 60 that we have today at any one time. And we now award more than 400 scholarships and bursaries annually, while managing more than 1,000 scholars at any one time.

We completed the decade by successfully concluding several long-term projects under the Environment pillar, with remarkable impact achieved including planting more than 1.2 million trees. In January 2020, we concluded our ten-year support for the Stability Altered Forest Ecosystems (SAFE) project, one of the largest ecological experiments in the world. With YSD support of RM30 million, SAFE had published 102 scientific papers and 101 datasets; involved 49 PhD students, four post-doctoral students and 60 Masters students; and trained 144 Malaysian researchers and students. The SAFE scientific findings are being used to benefit environment conservation by facilitating improvements in policies in the government and the palm oil industry through sharing on various platforms such as the Roundtable on Sustainable Palm Oil (RSPO), Yayasan Sabah, Department of Irrigation and Drainage (DID), and the Environment Protection Department (EPD).

Another long-term project we concluded which was aligned with our Environment pillar objective of conserving the ecosystem is the reforestation and rehabilitation of orangutan habitat in Northern Ulu Segama (presently known as Bukit Piton Reserve). We achieved our objective of restoring 5,400 hectares of heavily degraded forest by replanting 350,000 trees consisting of plant species that were considered important food sources and habitat for orangutans; with RM25 million funding support. The regenerated forest also now benefits other endangered animal species such as the banteng, clouded leopard, and sun bear. And the icing on the cake is that our investment had resulted in the area being gazetted as a Class I Protection Forest Reserve or Totally Protected Area status, from its original status as a Class II Commercial Forest Reserve in 2012 — this means that no logging can be done in the area indefinitely.





YSD manages

>1,000 scholars

at any one time

YSD had committed

RM30 mil

for the Stability Altered Forest Ecosystems (SAFE) project

22,000 participants

reached through 150 free dance initiatives by ASK Dance Company (ADC)

7,000 patients

attended through palliative care initiatives with Yayasan Orang Kurang Upaya Kelantan (YOKUK) and Hospis Malaysia (HM) YSD's footprint in Sabah also includes Project Rileaf: Riparian Reforestation in Kinabatangan, in which a total of RM3.7 million was committed over the course of seven years. The 756,277 trees planted with YSD funding has helped to regenerate the Kinabatangan river, creating a harmonious landscape for the local communities and nature to coexist with the river. Project RiLeaf had also created economic activity and employment opportunities for the local community as the project is managed by locals residing in Sukau and Bilit, Kinabatangan. 12 locals were recruited to manage the project's site operations, facilitating the community to take ownership of the project towards the sustainability the area.

On the Education front, we strive to improve access to quality education among the underprivileged and differently-abled through our scholarship and bursary programmes. This year, 584 deserving Malaysian students are to benefit from over RM21 million worth of various scholarships and bursaries, and almost all are students from low-income households. On top of this, 29 individuals with disabilities are among the recipients as well. This would be the highest ever number of scholarships given out by YSD in a year.

We launched the YSD Skill Enrichment Programme at this year's YSD Scholarship Awards Ceremony, through which we expanded our Technical and Vocational Education and Training (TVET) bursary awards, in line with the national TVET education agenda. YSD awards bursaries for certificates and diplomas in the fields of Science, Technology, Engineering and Mathematics (STEM), as well as Creative Arts. Our allocation for TVET bursaries increased more than ten times from 35 to 400, and we remain focused on assisting needy students.

YSD also strives to reduce gaps in providing access to quality education, especially among marginalised groups. We are proud to have supported Yayasan Chow Kit (YCK) since 2011 to provide basic education access to refugees and children who were born in the country without documents; as well as Malaysian children and teenagers from poor urban families who need an alternative to the 'street life', with after-school

programmes that develop their much-needed soft skills to succeed in life. All 125 of YCK's homeschooling programme students were able to acquire basic literacy skills; and 40 per cent of the poor students had enrolled for tertiary education and turned their lives around.

Through our *Pra-Pendidikan Tinggi* programme with Universiti Teknologi MARA (UiTM), we have assisted more than 5,500 severely underprivileged students with a second chance to pursue tertiary studies. 85 per cent of them had passed their pre-diploma courses and are either taking or have passed their diplomas – some have even gone on to do their degrees and passed with flying colours. They would not have achieved this without assistance from the programme, as they did not make the cut in their SPM. YSD is proud to be able to provide them with this second chance, for the opportunity to bring themselves and their family out of poverty.

In the last ten years, YSD has won two national awards for our work in our Arts & Culture pillar, which are "The Distinguished Patron of the Arts" during the 19th BOH Cameronian Arts Awards in 2012 and "Anugerah Tokoh Seni Korporat" during the Royal Arts Gala 2014. Our greatest achievements include the ASK Dance Company which was formed under our sponsorship that acts as an incubator for young dance talents that had carried out over 150 free dance workshops and performances while reaching out to more than 22,000 participants nationwide; and the YSD Arts Festivals which were carried out in 2014, 2016 and 2018, that had provided free arts experience for everyone regardless of age, and acted as a platform for the marginalised to voice their causes. The 2018 installation that involved more than 1,000 artists with more than 300 activities had received more than 17,000 participants. Look out for the next festival in 2021!

Under our Community & Health pillar, we have saved more than a thousand lives through our long-term work with University of Malaya Medical Centre, providing emergency surgeries to poverty-stricken persons who would have otherwise died of heart diseases, as well as partnering with the Malaysian AIDS Foundation to offer the poor living with HIV/ AIDS the opportunity of second-line antiretroviral medication that would never have been an option to them. In addition to that, our partnership with OrphanCare rescued abandoned babies and connected them to loving families. We have also supported palliative care in the country for many years with Hospis Malaysia and Yayasan OKU Kelantan, reaching out to more than 7,000 patients through more than 70,000 home visits.

We take great pride in our achievements and good governance, and I am honoured to be leading this operations team from day one. I am also extremely proud to say that YSD has indeed made great strides in making a difference in the lives of our beneficiaries, and our achievements would not have been possible without the generous contributions from our donors, project partners and stakeholders.

Our journey had not always been smooth sailing but with the right team spirit and the important causes we support that motivate us, we strive to do more each day. The strict guidance and watchful eye of our Governing Council throughout these ten years also ensure that we are kept on our toes so that we always strive to improve the way we work. My deepest gratitude goes to them as well as to my devoted team who roll up their sleeves to ensure that our endeavours achieve their desired goals with the greatest impact. Alhamdulillah, we have had a great decade and I hope that our initiatives under all our five pillars will continue to bring a positive impact to our society and the world at large.

YSD Governing Council and Representatives of the Member Companies





Chairman

Tan Sri Dato' Seri Dr Wan Mohd Zahid Mohd Noordin Datin Paduka Zaitoon
Dato' Othman

Tan Sri Dato' Seri Mohd Bakke Salleh



- Mohamad Helmy
 Othman Basha
- Dato' Azmir Merican bin Azmi Merican

- 7 Caroline Christine Russell
- Dato' Jeffri Salim
 Davidson

YSD Team





Ongoing Long-Term Projects



Funding Teachers' Salaries for Sime Darby Plantation **Community School Children**

RM4.755.240

2018 - 2020

Education Support Scheme (ESS)

RM7,997,150

2012 - 2034

Program Pra Pendidikan Tinggi (PPT), Universiti Teknologi MARA (UiTM)

RM8,000,000

2011 - 2021

Scholarship for Underprivileged Students in Collaboration with Universiti Tun Abdul Razak

RM2.000.000

2015 - 2019

YSD Scholarship Award RM289,928,000

Tun Razak Ohio Chair for Malaysian Studies

USD750,000

Since 2010

Sime Darby Young **Innovators Challenge** RM4,280,000

2016 - 2021

High Impact Training Creative Content Initiative Programme

for Underprivileged Students

RM2.500.000

2015 - 2019

Early Intervention for Underprivileged Children Living with Autism, at IDEAS Autism Centre (IAC)

RM4,455,200

Upgrading of Asrama Desa and Water Treatment Project in Nabawan, Sabah

RM600.000

2016 - 2021

Yayasan Chow Kit (YCK) Education Programme

RM4,650,000

English Speech and **Drama Workshops** at Rural Schools by **Enfiniti Academy**

RM695.000

Community & Health

Gender Equality by Women's Aid Organisation (WAO)

RM6,300,000

2010 - 2022

Aziz Chair for Poverty

RM2.500.000

Since 2009

Sinar Harapan YSD

RM6,650,000

Since 2012

RM54,200,000

2012 - 2023

Advocacy on HIV by Malaysian AIDS Council (MAC)

RM2,670,000

2013 - 2023

RM2,836,532

2013 - 2021

Poor in Kelantan, Including People with Disabilities by Yayasan Orang Kurang Upaya Kelantan (YOKUK)

RM2,890,000

2014 - 2023

Underprivileged Malaysians Living with HIV through Malaysian AIDS Foundation (MAF) PAL Scheme

RM2,700,000

'Every Child Needs A Family' in Collaboration with
OrphanCARE Foundation

RM1,900,000

2014 - 2021



RM7,000,000

2013 - 2022

RM10,550,000

Since 2013

in Women Initiative (NADI-DEWI)

RM4.850.000

2010 - 2023

'Hear And Be Heard'

RM300,000

2017 - 2020



RM600,000

Since 2018

with the Faculty of Medicine, University of Malaya

RM100,000

2019 - 2020

by Sisters In Islam (SIS)

RM340,000

2019 - 2021





Environment

UKM – Chair in Climate Change RM5,000,000

UKM-YSD Chair for Sustainable Development: Zero Waste Technology for the Palm Oil Industry RM15.000.000

Since 2010

Stability Altered Forest Ecosystems (SAFE) RM 30,000,000 2010 - 2020

Salleh Trail at Kota Damansara Community Forest (KDCF) Reserve by KDCF Society RM40,000

2016 - 2021

Project RiLeaf by Nestle RM1,700,000

2014 - 2020

The Enhancement of Anti-Poaching Efforts in Royal Belum State Park by Perak State Parks Corporation (PSPC)

RM1,520,000

2017 - 2020

Tropical Rainforest Living Collection (TRLC), Merisuli by Tropical Rainforest Conservation & Research Centre (TRCRC) RM2,900,000

2018 - 2021

The Conservation Of Large Marine Megafauna in Malaysia Project by Marine Research Foundation (MRF)

RM2,170,000

2018 - 2023

Sime Darby Plant-A-Tree Programme (SDP estates in Peninsular, Jentar and Kamuning)

RM15,016,481

2008 - 2021

The Creation of Humans and Orangutans Coexistence Landscape in Kinabatangan, Sabah by PONGO Alliance RM1,200,000

2019 - 2021

Combating Wildlife Poaching and Trafficking in Sabah by Sabah Forestry Department (SFD) and Danau Girang Field Centre (DGFC)

RM4,000,000

2019 - 2021

Cintai Tioman: From Awareness to Action -Building Community and Coral Reef Resilience in Tioman Island by Reef Check Malaysia (RCM) RM1.115.000

2014 - 2021

The Management and Ecology of Malaysian Elephants (MEME) by The University of Nottingham Malaysia (UNM) RM8,110,000

2012 - 2022

A Community-based Mangrove Conservation and Sustainable Livelihood Programme in Kuala Gula (KG) - Kerian and Sitiawan, Manjung Perak by Global Environment Centre (GEC)

RM1,200,000

2020 - 2023

Sports

Sime Darby Foundation Track Cycling Team (SDFTCT) by Institut Sukan Negara

RM7,450,000

2010 - 2021

National Rugby Development Programme (NRDP) by Malaysia Rugby (MR)

RM1,400,000

2019 - 2021

Cricket Adiwira and National Cricket Development Programme for Girls and Women by Malaysian Cricket Association (MCA)

RM4,600,000

2020 - 2023

Sime Darby Football Development Programme (SDFDP) by Sime Darby Football Club (SDFC)

RM2,700,000

2018 - 2021





The Royal Press RM3,110,637

2014 - 2021

Development of Creative Hubs: "Hubs for Good" by British Council Malaysia

RM400,000

2018 - 2021

Arts On The Move (AOTM) by Think City

RM250,000

2019 - 2021

Yayasan Sime Darby Arts Festival (YSDAF)

RM6,380,000

2014, 2016, 2018, 2020 (2021)

Youth Arts Access
Programme by Manamana

RM260,000

2020 - 2021

Expanding Communities by Five Arts Centre (FAC)

RM1,125,000

2014 - 2021

The Kuala Lumpur Performing Arts Centre (klpac)

RM5,500,000

2013 - 2021

Forging Traditions - Beyond Borders by ASK Dance Company (ADC)

RM3,781,430

2011 - 2020





Sustainable Development Goals (SDGs)





































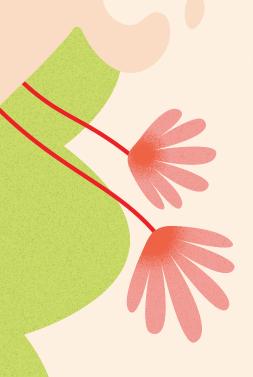


As a leading foundation, YSD's endeavours are planned to contribute towards resolving main global challenges, to further sustainable development. To achieve this, the Foundation strives to prioritise support for projects that are aligned with global policies geared towards a better society and world.



In the previous financial year, YSD had reviewed the strategies of its five pillars to ensure that they are aligned with the 17 SDGs that the UN charted, as YSD is of the view that it is important to align our focus areas to resonate with the SDGs to support initiatives that offer broad social, economic and environmental impacts.

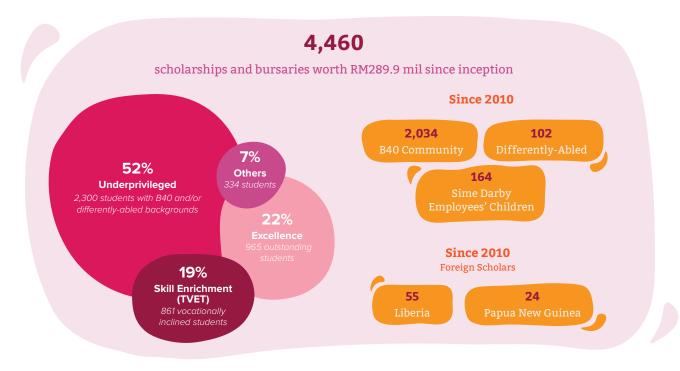
Relevant SDGs are shown on each article in this report, to reflect how our aspirations have achieved a level of alignment with the SDGs.



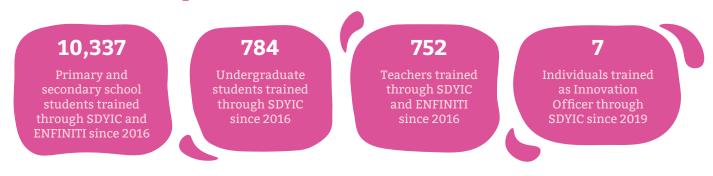
Impact Report: A Decade by the Numbers

Education

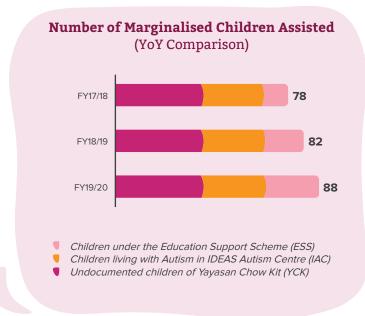
Education Sponsorship: Diversity of YSD Scholars



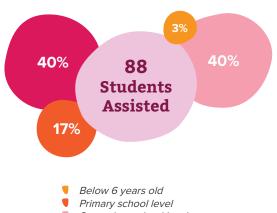
Education Development: Soft Skills



Education Development: Access to Education



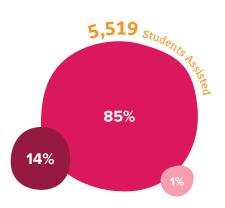
Number of Children Assisted According to Their Current Education Level (for FY19/20)



- Secondary school level
- Completed secondary school

Education Development: Second Chance for Education

Pre-Diploma Programme Outcome



- Passed pre-diploma programme and pursued diploma studies
- Passed pre-diploma programme but did not pursue diploma studies due to family issues and pursuing TVET courses
- Failed

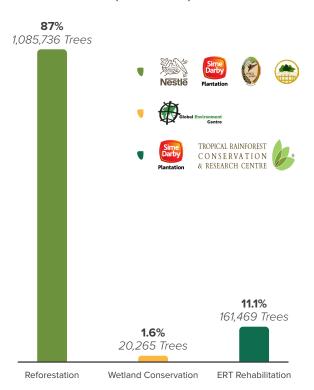
Impact Report: A Decade by the Numbers

Environment

Environment: Tree Planting

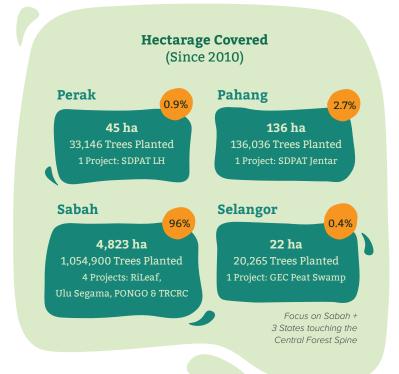
Trees Planted by Initiative Types

(Since 2010)









Environment: Animal Species





Vulnerable



Proboscis Monkey



Malaysian Tiger



Bornean Banteng



Malaysian Elephant



Bornean Sun Bear



Green Turtle



Sunda Clouded Leopard



Hornbill

10 Project Partners

within Malaysia throughout the past 10 Years 10 Endangered, Threatened & Vulnerable animal species supported for conservation activities within 10 Years

Environment: Capacity Building

Number of Individuals (Since 2010)

Fauna protection

586
8 involved in research activities

Flora protection

5,976
1,606 involved in research activities

6,660
Individuals capacity built since 2010

Capacity Building Projects
since 2010

Environment: Awareness

Number of Research Papers, Action Plans and Guidelines (Since 2010)

549 Published

Flora

Climate

SAFE

102 Scientific Papers 101 Datasets **UKM Climate Change Chair**

55 Research Publications

UKM Zero Waste Chair 210 Research Publications

Fauna

MEME

National Action Plan

RCM

6 Management Plans, Standards & Guidelines

PONGO

1 Best Practice Report

DGFC

3 State Action Plans

MRF

1 National Action Plan

BJD

17 Enisodes (2 Series)

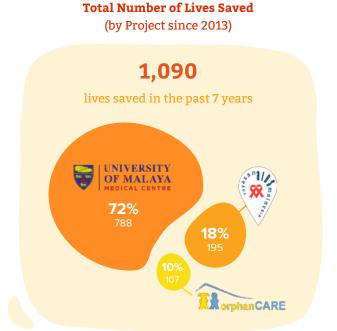
Impact Report: A Decade by the Numbers

Community & Health

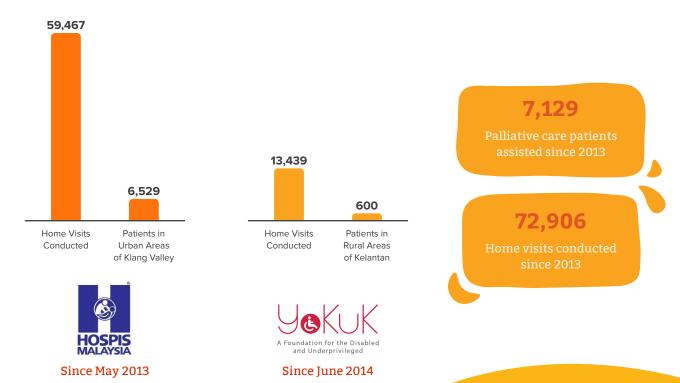
Total Number of Lives Saved

Community & Health: Lives Saved

(YoY Comparison) FY17/18 167 FY18/19 185 FY19/20 Rescued and adopted babies People living with HIV Underprivileged coronary patients

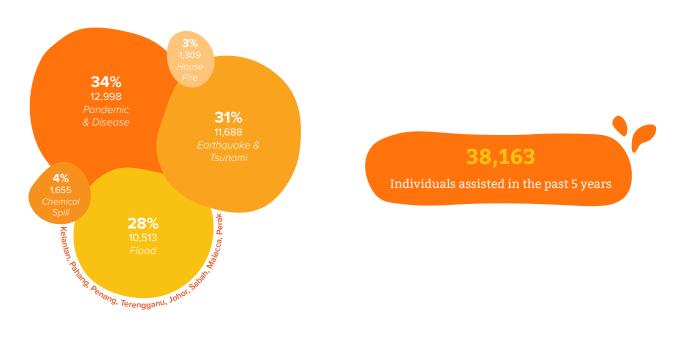


Community & Health: Palliative Care



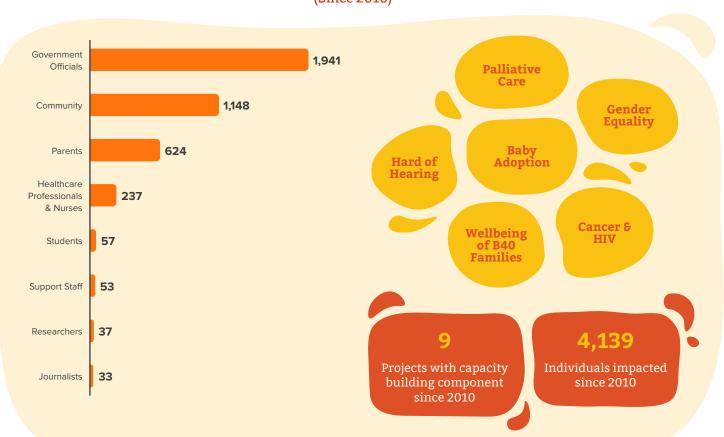
Community & Health: Disaster Relief

Total Number of Individuals Assisted by Type of Disaster (Since 2015)



Community & Health: Capacity Building

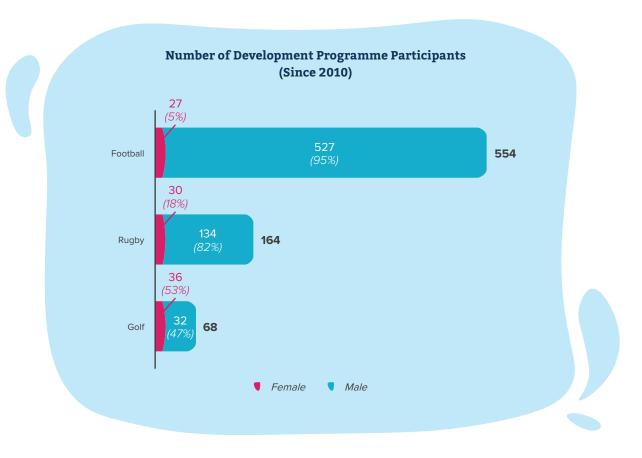
Number of Individuals (Since 2010)



Impact Report: A Decade by the Numbers

Sports

Sports: Development

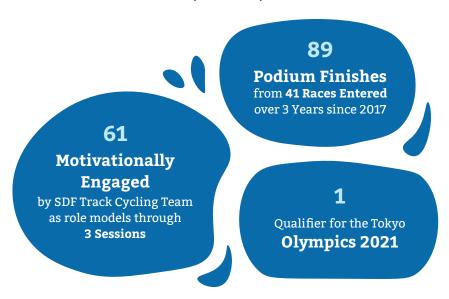


From the Development Programmes:



Sports: Engagement

Sime Darby Foundation Track Cycling Team Highlights (Since 2017)





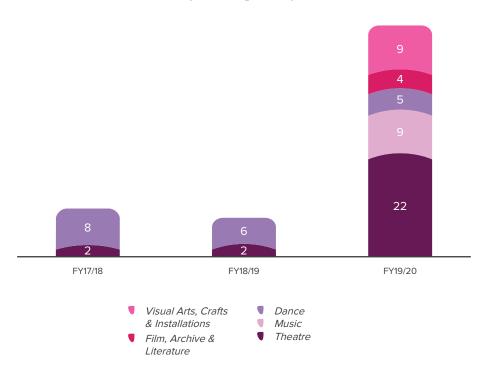


Impact Report: A Decade by the Numbers

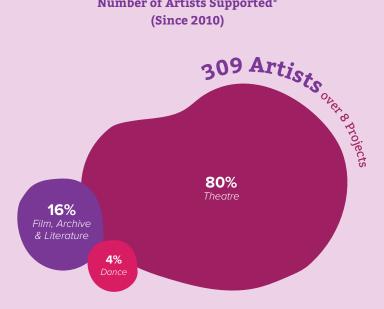
Arts & Culture

Arts & Culture: Creative Work and Artists

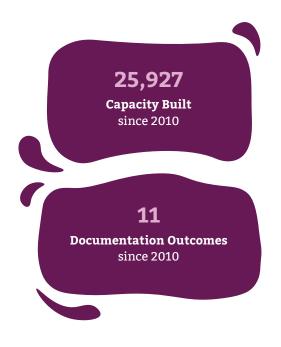
Number of Creative Works Supported* (YoY Comparison)



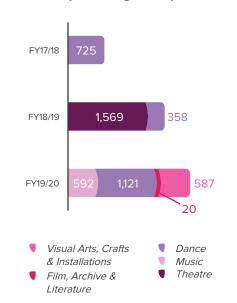




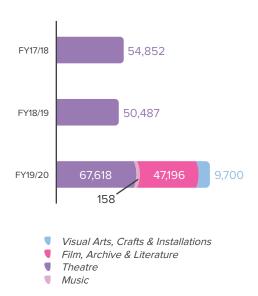
Arts & Culture: Capacity Building



Number of Individuals Capacity Built* (YoY Comparison)



Number of Audience for Events/Projects (YoY Comparison)



10

Types of Festivals Supported comprising of all art forms including visual arts and performing arts

29

Number of Festivals Supported comprising of all art forms including visual arts and performing arts

1,318,366

Local & International

Participation reach of the festivals held

Special Features

Relevant SDGs









Education



Bringing a Ray of Hope to Marginalised Children and Youth with Yayasan Chow Kit (YCK)

The underprivileged children and youth of Chow Kit have long endured the negative stigma associated with the notoriety of the area. Coming from lower socio-economic backgrounds, they are often exposed to issues such as hunger and malnutrition, limited access to education and other basic services, social discrimination and exclusion.

Yayasan Chow Kit Corporate Video:



Credit: Fariza Isa For almost a decade, YSD has been supporting underprivileged children and youth through its collaboration with Yayasan Chow Kit (YCK). YSD has thus far committed a total of RM4.65 million for YCK from June 2011 to May 2023. The support is instrumental for YCK to assist a total of 430 undocumented children and teenagers educated under its homeschooling programme, and 905 underprivileged Malaysian children and teenagers involved in its development programme throughout the nine-year period.



YCK students participating in the Young



YCK students during one of the Homeschooling Literacy Programme sessions

The primary goal of the support is to restore hope and provision of basic needs by providing access to formal education for the undocumented and refugee children in Malaysia who otherwise would not be able to receive a proper education. The YCK education programme also aims to ensure that the children have a strong foundation in basic literacy and numeracy, equip them with hard and soft skills through outreach programmes and project-based learning, as well as developing their talents and skills through opportunities to prepare them for the working world.

YSD's continuous support has changed the lives of YCK's children and enabled them to obtain various achievements. To date, under the partnership, they have received several awards attributed to their involvement in performing arts as well as for their outstanding volunteering activities.

Key Highlights

68 underprivileged Malaysian teenagers under the YCK development programme in the last 3 years had successfully advanced to pursue higher education

Since 2017, all the 125
homeschooling children in
the programme were able
to acquire basic literacy
skills, although almost half of
them began the programme
illiterate despite being older
(up to 11 years old) than their
peers when they started

16 (43%) out of 37
undocumented teenagers
graduated from the
homeschooling programme
and secured jobs with small
business entitled and NGOs;
3 of them started their own
businesses and 11 of them
are working with YCK as
volunteers and facilitators

In Dec 2019, the YCK students won the River of Life Public Outreach Programme Phase 5 (ROLPOP5) Award for their outstanding volunteering activities

YCK received Kuala Lumpur Eco Film Festival's Special Merit Award for 2 consecutive years (2018 and 2019) for 2 documentaries on the river ecosystem that were produced by the children

Special Features





Education

Tanah Air: Kumpulan Esei Sejarah Malaysia by the late Professor Emeritus Tan Sri Datuk Dr. Khoo Kay Kim

In 2012, YSD embarked on a project with the late national historian Professor Emeritus Tan Sri Datuk Dr. Khoo Kay Kim towards a publication of his principal writings on Malaysian history.

The project sought to collect, archive, and translate a collection of some of the major essays of the late national historian in Bahasa Melayu into a single volume publication to be disseminated among students, particularly in institutions of higher learning, nationwide and worldwide, and also among the general public.

YSD's investment of RM100,000 in the project involved the creation of an archive of the writings of the late Professor Tan Sri Khoo as well as the translation of several seminal writings never before made available in Bahasa Melayu. The publication also includes a collection of principal writings presented at major events such as the National Cultural Congress of 1971, and as part of the Tun Seri Lanang lectures in 1978.

As part of the project, and since his recent demise, the late Professor also engaged with several widely-attended interactive sessions with students, the young as well as the wider public to engage on the question of awareness on Malaysian history and its importance in the collective life of Malaysians. The late national historian also worked with several young scholars on the archival and translation process, providing insight and instruction into the methods and approaches to historical archiving.

This endeavour is in line with the guidelines stipulated under the Education pillar where YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding in various traditions, cultural and intellectual resources.



As a passionate historian, the late Professor Tan Sri Khoo (left) attended the launch of The Royal Press (TRP) as a special guest, when YSD embarked on preserving one of the oldest polyglot printing presses in the world, by creating a living printing press museum in the historic enclave of Malacca. Also seen here is YSD CEO Dr. Hjh. Yatela Zainal Abidin (middle) and TRP Heritage Managing Director Ee Soon Wei (right)



The late national historian also worked with young scholars on archival and translation process, providing insight and instruction into the methods and approaches to historical archiving. Credit: Photo taken by Seth Akmal from Malaysian Insight

Key Highlights

The collection of essays, Tanah
Air: Kumpulan Esei Sejarah
Malaysia will be published
by the Dewan Bahasa and
Pustaka in 2021 and will
bring about another series of
engagements on Malaysian
history with students of
higher learning and the wider
Malaysian public

The published book will also be presented to the libraries of all national universities

Following the publication, a series of short instructional videos, based on the writings of the national historian will be created to further engage the wider public on all aspects of Malaysian and Southeast Asian history, filling a significant void presently of credible historical engagement among the Malaysian public



Remembering Khoo Kay Kim:

Credit: BFM 89.9



Special Features







Environment

Improving Orangutan Population at Bukit Piton Forest Reserve with Sabah Forestry Department (SFD) and Sime Darby Plantation

The Bukit Piton Forest Reserve serves as a vital habitat for the Orangutan as it is home to about thirty per cent of Sabah's estimated orangutan population — but forest fires and conventional timber harvesting practices in the past have left the area severely degraded. The Northern Ulu Segama Orangutan habitat reforestation initiative involving Sime Darby Plantation, YSD and Sabah Forestry Department (SFD) began in 2008 with a commitment of RM25 million for ten years.

The aim was to rehabilitate 5,400ha of the forest reserve with important food sources for orangutans. The project underlines YSD's commitment to protect and conserve valuable habitats of critically endangered species by rehabilitating and preserving forest reserves and other pivotal yet fragile ecosystems.



An orangutan was spotted using a tree planted under the project about a decade ago





Planting activities were completed at the end of June 2017, while silviculture and maintenance of the planted trees were conducted until the end of 2018

the Bukit Piton Forest Reserve in 2016

to ensure a high survival rate of the trees planted. The successful project was handed over to SFD in December 2018.

In August 2017, a YSD environment postgraduate scholarship was awarded to Ms. Afiqah Mizan to research on orangutans. Afiqah's Master of Science at University Malaysia Sabah, studies the effectiveness of a rehabilitated forest in comparison to a primary forest in terms of maintaining orangutan population density. She completed her research fieldwork in September 2019 and will be completing her postgraduate studies by January 2021.

Key Highlights

Since the project's inception, a total of 4,725ha of degraded forest has been rehabilitated with 350,000 seedlings of indigenous dipterocarps, nondipterocarps, and pioneer trees (95 species) planted

In 2012, the forest reserve was re-classified as a Class I Protection Forest Reserve or Totally Protected Area status, from its original status as Class II Commercial Forest Reserve

A preliminary study by WWF-Malaysia on the distribution of the orangutan population in the Bukit Piton Forest Reserve from 2006 to 2013 indicated that orangutan sightings in the area have improved from rare to common

The project spurred economic activities and created jobs in the villages as it offered direct contrasts worth about RM300,000 to villagers to conduct forest restoration, such as planting and maintenance of planted trees

Capacity building - about 40 people of the Segama community were trained to manage small scale nurseries, improving their livelihoods

The surrounding community was exposed to the importance of forest and wildlife conservation as well as a healthy, functioning environment. Having the community take part in the rehabilitation of the area also promoted a sense of ownership of the initiative

More on the project:





Special Features







Environment



Rehabilitating Ex-Captive Endangered Wildlife with the Bornean Sun Bear Conservation Centre (BSBCC)

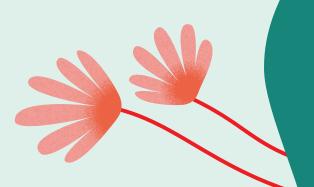
To improve the lives of ex-captive and orphaned sun bears in Sabah, towards promoting conservation efforts for the vulnerable species, YSD had funded Bornean Sun Bear Conservation Centre (BSBCC) from March 2012 to February 2017 with a total sponsorship amount of RM3.5 million. The funding support was for the construction of a second bear house, an observation platform and aerial walkway, a forest enclosure and perimeter walkway, bear care programmes as well as for the centre's operations.

Since 2014, BSBCC has opened its doors to the public and had successfully sustained the centre through ticket sales and merchandises. YSD is proud that our support had enabled BSBCC to be self-sustaining to continually carry out their conservation initiatives and awareness programmes to save the Bornean sun bears.

BSBCC is now a world class attraction for visitors to Sabah, which also creates wider awareness on the plight of the animal while generating a source of income for the state.



Five-year-old Boboi is a male sun bear rescued in October 2015 and released in April 2019



Due to the impact of COVID-19, YSD had also recently supported BSBCC with two months' worth of bear food supplies while the centre intensifies their efforts in generating more income to sustain their operations. YSD's continuous support for BSBCC has allowed the centre to remain as the catalyst in disseminating important information about threats to the Bornean sun bear population, towards increasing protection for sun bears and their habitat.



Another male sun bear Montom arrived at BSBCC in January 2015 and was released in July 2020 when he was six years old

Key Highlights

The Second Bear House was completed in Jan 2014 and rescued sun bears were moved into this new facility in Feb 2014

The construction of the Second Forest Enclosure and Perimeter Walkway was completed in June 2015

The Second Forest Enclosure has been fully operational since July 2015, and the facility has been utilised to rehabilitate sun bears that are kept in the Second Bear House

The construction of the Second Observation Platform and Aerial Walkway was completed and opened to the public in April 2016

As of June 2020, BSBCC has rescued more than 60 sun bears since its inception, with about 20 of them released and returned to the wild



More about BSBCC:



Special Features







Community & Health

Supporting Cancer Research for Asians and the Underprivileged with Cancer Research Malaysia (CRM)

YSD's nine-year sponsorship commitment to Cancer Research Malaysia (CRM) of more than RM42 million, from January 2012 to June 2020, has enabled CRM to improve public awareness and accessibility to genetic counselling and establish the first Patient Navigation Programme Centre in the region with improved timeliness, wider access and higher adherence rate to treatment among underprivileged women. Through the commitment, CRM have also been conducting research that resulted in breakthroughs in cancer prevention and treatments among Asians.

The sponsorship extension of RM12 million for another three years (2020 – 2023) is expected to continue efforts to accelerate cancer prevention and treatment projects. These include forming a DNA vaccine for oral cancer patients, improving breast cancer immunotherapy treatments and developing soy as a breast cancer prevention tool; increasing investments in enabling early detection of cancer through the use of technology such as the 'MeMoSA' mobile phone application used to obtain early oral cancer diagnosis as well as genomic mapping and risk calculators to assess treatment options and risks;



(L to R) Radiologist Dr Sumithra, CRM Chief Scientific Officer Prof. Datin Paduka Dr Teo Soo-Hwang, YSD Council Member Datin Paduka Zaitoon, and YSD CEO Dr. Hih. Yatela during one of CRM's roadshows in 2015

and expanding the Patient Navigation Programme in collaboration with the Ministry of Health (MOH) and four participating government hospitals to provide access to timely treatments and improve the chances of survival among underprivileged women.

The programme aligns with the YSD Community & Health pillar objective of supporting research efforts towards enhanced national health standards and practices to improve the quality of life of the disadvantaged, cancer patients and their family members.

Key Highlights

CRM built the largest genomic map of breast cancer in Asian women and the largest global database of the gene types that oral cancer patients need to survive; both crucial to evaluate immunotherapy's efficacy for Asian breast cancer patients and finding new therapies for common cancer types among Asians

CRM led the first Asian national study to improve access to genetic counselling, improving access from about 2% of ovarian cancer patients to an estimated 54% coverage nationally

The PNP is the first of its kind within the region that has achieved significant improvement in the timeliness of diagnosis and treatment, with a reduction in treatment default rate from 12% to 5%

CRM won the Tun Siti Hasmah Professional Chair 2019 and the **Newton Fund Impact Scheme** 2020 for its completion of the essential gene screen in oral nasopharyngeal cancer cell lines

CRM scientists were involved in a ground-breaking study that produced a genetic tool which could identify women at higher risk of breast cancer which was announced in Aug 2020

> More about CRM:





Special Features









Community & Health



Promoting Gender Equality with Women's Aid Organisation (WAO)

Women's Aid Organisation (WAO) is YSD's longtime partner since 2010, with a total commitment of RM6.3 million until December 2022.

The first two phases of YSD's support was primarily aimed to fund WAO's Refuge Centre for Battered Women and their Children, advocacy work and the salaries of advocacy officers and social workers. The

partnership has led to the protection and assistance of almost 1,300 women at WAO's Refuge Centre for Battered Women and their Children, the launch of a "Domestic Violence Shelter Standards and Toolkit" in 2016, and advocacy for law reforms and enactments, including advocacy for a Gender Equality Act and laws to curb sexual harassment and stalking.

More about WAO:



Highlights from YSD International Women's Day 2019



YSD's partnership with WAO has also led to a collaboration with Sime Darby Plantation Berhad to carry out Workshops on Gender Issues at plantation estates nationwide where the management staff and employees at estates are empowered with knowledge about prevalent gender-based issues, such as domestic violence and sexual harassment, the rights of victims enshrined in various laws and subsequently, their available recourse. The collaboration resulted in the development of a toolkit that could also be used by other interested companies to train their employees on appropriate ways to respond to gender-based issues.

Phase 3 of the support is assisting WAO towards realising and accelerating the implementation of national policy revisions to protect women's rights and promote gender equality. This includes seeing WAO expanding its advocacy efforts mainly to (i) introduce 3 new relevant laws in the country; (ii) advance policy reforms through long-term research work and increased advocacy campaigns; and (iii) build the capacity of policymakers and key stakeholders at all levels nationwide.

The sponsorship is in line with YSD's guidelines under the Community & Health pillar, whereby YSD supports community-based programmes and sustainable initiatives intended to enhance the welfare of marginalised groups including vulnerable women.

YSD remains committed to assist WAO to continue providing the much-needed protection and support to those who are affected by domestic violence, rape and other criminal and violent acts against women.



WAO co-organised the second installment of YSD Internationa Women's Day annual celebration in 2019 which was also in conjunction with WAO and YSD's 10th year partnership

Key Highlights

In Oct 2011, WAO facilitated the amendment of the national Domestic Violence Act, 1994 to include psychological abuse, including emotional injury, as part of domestic violence

In Nov 2013, WAO and the Ministry of Women, Children, and Community Development co-hosted a national roundtable to discuss the good practises and challenges faced when handling domestic violence cases

In Mar 2014, WAO successfully conducted a public education campaign called, "No Excuse for Abuse" and the launch of WAO's SMS helpline, "TINA" (Think I Need Aid), which aimed to raise public awareness about the early phase of abuse

In Mar 2016, WAO launched its "Domestic Violence Shelter Standards and Toolkit", a Standard Operating Procedure (SOP) for safe spaces for domestic violence survivors - in partnership with YSD and the High Commission of Canada

WAO led a campaign which resulted in the Domestic Violence (Amendment) Act, 2017 bill to be passed into law and several amendments to the Penal Code on domestic violence

In Nov 2019, WAO handed over a petition to the Ministry of Human Resources (MOHR) calling for 7-day paternity leave to be implemented in Malaysia

> More about YSD-WAO 10-year partnership:



Special Features

Relevant SDGs













Sports



Towards Olympic Excellence with Sime Darby Track Cycling Team (SDFTCT)

It has been a decade since YSD first supported the Sime Darby Track Cycling Team (SDFTCT) in 2010. With the primary aim of obtaining the first Olympic gold medal for Malaysia, particularly in track cycling, YSD had previously supported the programme in two Olympics editions, London 2012 and Rio 2016, with a total committed amount of RM2 million and RM2.85 million respectively.

In 2016, Malaysia's very own 'Pocket Rocketman' Azizulhasni Awang marked history by becoming the first Malaysian to have clinched the nation's first

Olympic medal in the individual Keirin cycling event which is thus far, the most notable achievement throughout the programme.

Under the Road to Tokyo 2020 programme, YSD committed a total of RM2.6 million from February 2017 to August 2021 to support emerging track cyclists who have the potential to participate in international competitions and races, which will earn points for them to qualify for the Olympics.

More about SDFTCT:







SDFTCT Head Coach John Beasly (middle) with the National Trio of Azizulhasni Awang, Muhammad Shah and Muhammad Fadhil after they clinched bronze in the men's elite team sprint event at the Asian Cycling Championships 2019 in Jakarta



Anis Amira (R) and Farina Shawati Mohd Adnan (L) after winning gold for the women's elite team sprint at the Taiwan Cup Track International Classic 2019

Spearheaded by the National Track Cycling Head Coach John Beasley, each cyclist supported under this programme is expected to participate in a minimum of 11 competitions a year and potentially a total of 35 competitions and races, leading up to the Tokyo Olympics.

Through a series of holistic training programmes, preparations are underway for the Tokyo Summer Olympics despite its postponement due to the COVID-19 pandemic, with the SDF Track Cycling Team keen on delivering their best performance in their respective events. While Muhammad Shah will be competing in Keirin and Individual sprint events, Muhammad Fadhil will be the reserved cyclist.

The programme is in line with the objectives of the foundation's Sports pillar where importance is placed on women and girls' development in sports. Under the programme, Anis Amira Rosidi has shown tremendous transformation from an athlete new to the sport, to a world-class track cyclist achieving podium finishes in various international tournaments.

Key Highlights

London 2012

Azizulhasni made it into the Keirin finals and placed 6th and Fatehah made history by becoming the first Malaysian female track cyclist to qualify for the Olympics and secured 15th place in the Keirin event

Rio 2016

Azizulhasni Awang clinched nation's first Olympic medal (bronze) in the individual Keirin cycling event

Road to Tokyo (RTT)

In Dublin Track Cycling
International 2019,
Muhammad Shah clinched
a bronze medal in the keirin
event while Anis Amira
finished 5th in the women's
keirin event

In Asian Cycling
Championships 2019
in Jakarta, SDF cyclists
Muhammad Shah and
Muhammad Fadhil as well as
Azizulhasni Awang ended the
nation's six-year drought by
clinching bronze in the men's
elite team sprint event

In Taiwan Cup Track
International Classic 2019,
Anis Amira won two golds in
the women's elite keirin event
as well as the women's elite
team sprint with her partner,
Farina Shawati Mohd Adnan

Special Features







Arts & Culture

Preserving National Cultural Heritage through Dance – ASK Dance Company (ADC)

YSD has been an avid supporter of the ASK Dance Company (ADC) since its inception in 2011 with a total commitment of RM4.08 million for ten years until May 2021. Throughout this period, the funding had enabled ADC to progressively develop more awareness about Malay traditional dance forms and produced dance practitioners to sustainably

preserve our local heritage. The support underpins YSD's commitment to develop a vibrant arts community in the country's multi-cultural society.

Through the support, ADC aims to continually become a local incubator for young dance talents, providing valuable exposure to increase their visibility as artistes,

provide opportunities for them to pursue further education in the art form, and to collaborate and perform beyond the local dance scene. YSD's support over the years had become a platform for young dance artists to achieve the highest levels in their career as a dancer, university lecturer, dance instructor, entrepreneur and others.

Through the 'Forging Traditions' programme supported by YSD, ADC has been actively conducting free workshops and performances involving thousands of participants nationwide in the past few years. In their recent collaboration with YSD, ADC has proven to be an innovative partner by offering online dance classes which enabled them to continue teaching two Malay traditional dances virtually to participants from all over the globe during the COVID-19 pandemic. ADC has progressed considerably well towards being an incomegenerating organisation in hopes of becoming self-sustaining one day.





Key Highlights

YSD's support enabled ADC to perform in various events including YSD's events and networks such as the YSD scholarship award ceremonies, YSD Arts Festivals, Art Mix Japan Festival (Niigata, Japan), Arts on the Move (Think City) and RIUH!

ADC won various local awards including the Best Group Performance award for their production, "iProject: Between Self and Others" in the BOH Cameronian Awards 2019

ADC dancers were involved in various prominent productions and arts festivals internationally, with the recent ones including Dato' Seri Siti Nurhaliza's 2019 Indonesia Tour and the Asia Pacific Dance Festival 2019 in Hawaii

ADC had expanded their arts development initiatives by tutoring various dance disciplines to more than 90 students from Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA) (in Bharatanatyam, Contemporary and Traditional Mak Yong Theatre), and Taylor's University (in Contemporary and Modern Dance)





ADC is the first Malaysian dance company to produce a step-by-step guidebook on 9 Malay traditional dances exclusively for Forging Traditions participants

More about ADC:



Special Features









Arts & Culture

Championing the Nation's Creative Arts Industry with Kuala Lumpur Performing Arts Centre (klpac)

Key Highlights

Involving almost 1,000 artists, producers, crew members, and volunteers, the inaugural YSDAF in 2014 attracted nearly 15,000 people despite a heavy downpour on its second day

The 2-day finale carnival for the 2016 edition feature almost 300 activities which attracted almost 15,000 people and involved about 450 performers and 150 behind-the-scenes crew. Responses showed that 50% of the audience were new to the festival and more than half of those who participated in the festival's art workshops were first-timers

YSDAF 2018 had successfully attracted about 17,000 attendees, with almost 70% of them being new to the festival and 55% were first-time participants of the art workshops YSD began assisting klpac with a three-year funding of RM3 million in April 2013, when the centre was about to close down due to lack of funding for its operations. Along with other donors' contributions, YSD's funding support came in the nick of time to save klpac. This made YSD klpac's premier partner and gave a lifeline to the arts industry as it enabled the centre to thrive today as a champion for Malaysia's creative arts industry. YSD's support for klpac is ongoing with a total committed contribution of RM5.5 million over a period of eight years between April 2013 up to March 2021.

YSD organises the biennial Yayasan Sime Darby Arts Festival (YSDAF) in partnership with klpac. The inaugural YSDAF taglined "A Malaysian Community Project" was successfully held from May to September 2014 which ended with a two-day weekend carnival while the second edition themed "Arts Education + The Future" was held with a year-long festival commencing in August 2015 and ended with a two-day weekend carnival in August 2016. The third edition themed "You + Me + The Arts" was held from February 2018 and ended with a two-day finale in August 2018.



Drum circle performance during YSDAF 2018 at klpac



Assisting klpac and organising YSDAF is in line with YSD's Arts and Cultural pillar focus areas; Arts & Culture Encouragement by providing a platform for emerging and well-known artistes to showcase diverse initiatives that are suitable for all ages; Arts Demand Development by promoting inclusivity for all, including people with disabilities together with people of all races and background to appreciate the arts; and Arts Education and Empowerment through various workshops, both traditional and contemporary arts.

The YSDAF 2020 committee had come up with the theme "Shout it Out: Yesterday, Today & Tomorrow" which artistes and arts groups could interpret using their own creative freedom, paving the way for new forms or arts, ideas and content. The festival had been geared towards celebrating all things Malaysian, increasing eco-friendliness elements and encompassing all five YSD pillars. Unfortunately, due to the COVID-19 pandemic, the festival's finale originally scheduled for August 2020 was postponed to a later date in 2021.



The inaugural YSDAF involved nearly 1,000 artists, producers, crew members and volunteers

Despite this, YSDAF rolled out some of its pre-festival activities namely its Visual Arts Competition for children and teenagers as well as its Pitch Start open call for arts makers — both of which provide creative outlets for many artistes, both emerging and established, with some having no access to digital technology. Furthermore, a Radiohead tribute entitled True Love Waits, will premiere a workin-progress by the end of 2020 with a full staging slated for 2021.

The upcoming festival's ecofriendly theme will see green initiatives implemented such as waste-sorting on the festival ground, bring-your-own-waterbottle policy, no-plastic policy, and encouraging festival-goers to carpool or ride the public shuttle provided from a nearby train station.

YSD has so far committed RM6.38 million for the organisation of YSDAF 2014, 2016, 2018 and 2020.

More about klpac:







YSD endeavours to offer wisdom, expertise and assistance at all levels of education to promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in accessing quality education between urban and rural societies, and to improve access to basic education for the marginalised. The Foundation also strives to support national policies with the aim to improve the Malaysian education system.

Education Pillar

Relevant SDGs





Scholars' Testimonials



Amirah Syamimi Jusop, YSD Bursary Programme

Bachelor of Science (Genetics), Universiti Kebangsaan Malaysia

"The untimely demise of my parents meant that as the eldest among three daughters, I needed to carry the responsibility of supporting my siblings emotionally, physically and financially. YSD gives me hope by alleviating my financial burden and allowing me to focus on my goals, not the obstacles. I am immensely grateful for this scholarship as I can now fully concentrate on my studies without having to worry about financial woes. Receiving the scholarship also tells me that I have the potential to shape the future of our society and that I can give back to the community. I hope I can achieve my dream to be a successful cancer researcher to help cure cancer and save more lives."

Sumiita Devi Panirselvan, Employees' Children Education Programme

Bachelor of Applied Science in Geoscience with Honours, Universiti Malaysia Kelantan

"The scholarship helped me gain self-motivation and confidence to explore new skills and participate in activities conducted by universities. Furthermore, it supported me to conduct my final year project (FYP) research in Georesearch Institute, Indonesia for two months. Through the project, I gained more knowledge on my study area's geology formation and fossils that deposited in the strata layers. Throughout the scholarship period, I learned that every student has his or her own goals. YSD scholarships makes good effort in identifying and improving the scholars' ability to pursue education in the fields that they are interested in."





Amirul Hakim Noor Haizat, Employee Education Programme

Master of Business Administration, Saïd Business School, University of Oxford

"With the 'new normal' in place due to the COVID-19 pandemic, I am truly grateful for the post-MBA job security offered by the scholarship. Moreover, the YSD brand defines my personal image to always strive for the best, be humble and respectful to others which consequently enhances employment opportunities and becomes the differentiating behaviour in the eyes of employers. The YSD scholarship alumni network provides valuable opportunity to receive mentorship from those who have trod similar career paths, making sure that I do not experience the same pitfalls and follow their successes in the future."



Rhone Ryan Teo Huang Ern, Sime Darby Foundation Student Exchange Scholarship Programme in Collaboration with China Scholarship Council

Bachelor's Degree in Mechanical Engineering, Tsinghua University

"YSD has always been very supportive of its scholars' growth and development. For instance, a development camp would be held for each batch of new scholars, allowing them to not just learn soft skills such as public speaking and personal finance management, but also to gain exposure to Sime Darby companies and their modus operandi. Being part of the YSD family also widened my horizon as I am now always surrounded by various talented people, including but not limited to my fellow scholars as well as YSD officers. Consistently having enlightening conversations with them has matured my viewpoints in a wide array of topics."

Muhammad Afiq Aminuddin, YSD Skill Enrichment Programme

Certificate in Heavy Equipment, Sime Darby Industrial Academy

"After completing my Certificate in Heavy Equipment from Sime Darby Industrial Academy in 2011, I started working at Sime Darby Industrial – Tractors Malaysia as a mechanic and electrician in heavy equipment maintenance for two years, before working in Baker Hughes, an international energy technology company. I am currently serving as a field mechanic in Baker Hughes for the process and pipeline services, working on various projects owned by local and international oil and gas giants such as Shell, Chevron and Petronas. Coming from a single-parent B40 household, I have certainly come a long way."





Amirah Syazani Jusop, YSD Special Support Bursary Programme

Diploma in Accounting, Politeknik Seberang Perai

"I am truly grateful to Yayasan Sime Darby for awarding me this scholarship because it helps me to concentrate better on my studies without having to think about financial problems. On top of that, it also gives me access to a network of like-minded, hardworking and dedicated peers. I am also grateful for this support as it would help me stand out when hunting for a job. This is because potential employers would be able to understand the competitive nature of the scholarship and recognise it as an accomplishment."

Education Pillar

Relevant SDGs











Inculcating an Innovative Mindset Among Students through the Sime Darby Young Innovators Challenge (SDYIC) 2019



Major shifts are already taking place with the fourth industrial revolution changing the way we live, work and communicate. YSD recognises the need for the youth to be well-rounded, possessing both hard and soft skills that will give them a competitive edge in the labour market in line with various industries' ever-evolving workforce demands.

YSD is making an especially concerted drive in innovation by holding its annual flagship education development programme; the Sime Darby Young Innovators Challenge (SDYIC) which entered its fourth edition in 2019. The innovation challenge, co-organised by YSD and social business start-up Chumbaka Sdn Bhd in collaboration with the Ministry

of Education (MOE) and partnering universities, has been a successful testimony in promoting the cultivation of an innovative mindset, leadership as well as entrepreneurial skills among youths aged 13 to 17.

The SDYIC 2019 emphasised on creating empathydriven innovations to better the lives of everyday heroes. These inventions which would solve some of their challenges, would in turn benefit our communities and nation as a whole. A total of RM750,000 was channeled for the organisation of last year's SDYIC.



SDYIC 2019 in particular has brought together universities, the community; and industry experts in Science, Technology, Engineering and Mathematics (STEM), professionals and enthusiasts in the field of innovative technology who shared insight on market validation and entrepreneurial skills to all participants.

For SDYIC 2020, the organising committee had conducted all activities entirely online to widen the reach of the programme to more school children, teachers and undergraduate mentors. This has enabled the programme to be carried out with minimal disruptions as many physical events had been affected by the COVID-19 pandemic.

Key Highlights

785 teams comprising 2,283 students from 300 schools participated in the state-level competitions nationwide in SDYIC 2019

It involved the training of 250 school teachers, and 200 undergraduate students from 14 universities as mentors to the participants

The winning prototypes are expected to benefit 5,500 local communities by Jan 2021 via the enhancement of SMK Kemabong's school bus safety system that ensures students' safety when crossing roads; SMK Merbau's proposed system to ensure parking spots for disabled drivers; and Maktab Sultan Abu Bakar's Techno IV sensor that helps nurses prevent medical complications in wards

Since its inception in 2016, the YSD flagship programme has reached 8,213 secondary students nationwide; and trained 784 undergraduate students, 608 school teachers and 7 Sime Darby employees as innovation mentors



One of the 15 competing teams from SMK Bandar Puncak Jalil presenting their prototype during the preliminary judging session

Education Pillar

Relevant SDGs







Key Highlights

YSD's annual allocation for TVET bursaries was increased more than tenfold from 35 to 400, focusing on assisting needy students

In FY2019/2020, the allocation allowed 264 vocationally inclined to pursue diploma in engineering (civil, electrical and electronic, mechanical, automotive and mechatronic), diploma in architecture, diploma in quantity surveying, **Professional Certificate** in 3D Animation, diploma in nursing, diploma in medical assistant at MOE's Polytechnic and Community Colleges (199), KRU Academy (16), Sime Darby Industrial Academy (24) and Ramsay Sime Darby Healthcare College (25)

Uplifting Vocational Students through the YSD Skill Enrichment Programme

Acknowledging the critical role of Technical and Vocational Education and Training (TVET) to empower and produce a more skilled workforce that is prepared for increasingly competitive industry challenges, YSD took a step further by enlarging its provision for the YSD Skill Enrichment Programme. The Foundation had committed RM6.62 million for the programme for the year in review.

The new YSD Skill Enrichment Programme launch, which took place on 22 January 2020 at the Sime Darby Convention Centre, marked the expansion of YSD's TVET bursary award annual allocation to 400, and focuses on assisting underprivileged and marginalised students.

To help realise the aspiration, YSD is in collaboration with four strategic partners — the Department of Polytechnic and Community College Education under the Ministry of Education (MOE), Sime Darby Industrial Academy (SDIA), Ramsay Sime Darby Healthcare College, and KRU Academy — to offer more options and opportunities in the field of vocational studies with a focus on Science, Technology, Engineering, and Mathematics (STEM) and creative arts courses.





Through these partnerships, the fields of vocational study opportunities offered under the programme are broadened, in line with the government's agenda in an ongoing reform in the TVET sector which focuses on equipping the youth with employable skills in Malaysia.



More about TVET launch:





The amount committed since 2009

The number of ongoing projects

22

The number of organisations supported (FY2020)

18

YSD dedicates itself to the protection and preservation of the environment and conservation of biodiversity, while preserving landscape and seascape. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves and marine parks. The Foundation supports world-class scientific research, with the aim of translating results into action, while developing highly capable local scientists, researchers and custodians. YSD also supports initiatives and campaigns that encourage and empower communities to live sustainably by adopting green and sustainable practices in their lifestyle.

Environment Pillar

Relevant SDGs









Key Highlights

Since 2012, MEME with YSD's support has carried out capacity-building of local elephant experts in the govt, academia and NGOs through postgrad scholarships and experience/exposures

MEME produced 25 articles in scientific journals on elephant ecology in the Malaysian rainforest, the impact of roads on elephant movements in the Belum-Temengor rainforest, the impact of translocation on elephants, among others

MEME generated knowledge towards evidence-based decision-making, such as the fact that elephants are found to not remain in preserved primary forests and there will always be HEC despite mitigation actions unless they are integrated within the community's social paradigm

MEME played an important role in the direction of the National Elephant Conservation Action Plan (NECAP), while leading initiatives in elephant habitat protection in Ulu Muda, and Central Forest Spine habitat connectivity

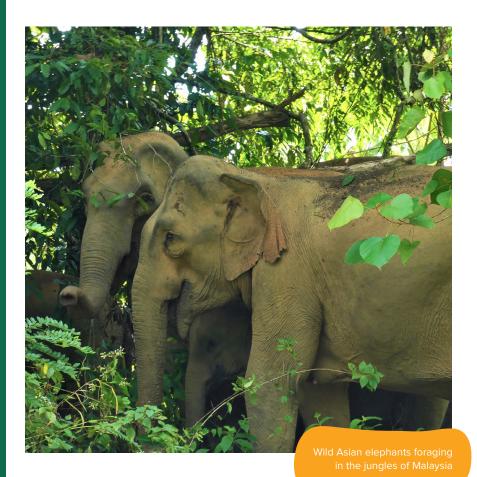
MEME collaborated with Sime
Darby Plantation through a YSD
postgrad scholar Nur Aida Ab
Ghani to produce a first-of-itskind evidence-based company
policy (within SDP's Responsible
Agriculture Charter) to deal
with HEC in plantations, which
can be emulated by other
palm oil growers

Working Towards Human-Elephant Coexistence with the Management and Ecology of Malaysian Elephants (MEME) Project

YSD has been supporting MEME, which is a collaboration between the University of Nottingham Malaysia (UNM) and Department of Wildlife and National Parks of Peninsular Malaysia (PERHILITAN), since 2012 with a total funding commitment to RM8.11 million across 11 years, in three phases.

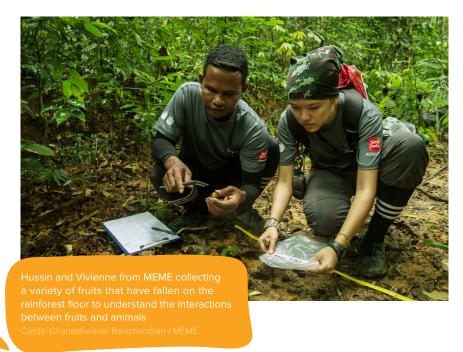
The project's long-term goals are to capacity-build and increase tolerance among the various

communities, smallholders and plantations in identified elephant landscape; to promote human-elephant coexistence on a national scale; and to enhance the protection of wild elephants and their habitats. Empowering the relevant communities to increase tolerance towards elephants is hoped to address the rising death toll of the endangered species in Malaysia.





The specific objectives of the third phase are examining elephant behaviour and movement in conflict areas, identifying model communities at varying scales to co-design human-elephant conflict (HEC) management strategies and monitor effectiveness and developing a communications plan for the various communities that face HEC, to channel findings to decision-makers in public and private sectors.





Environment Pillar

Relevant SDGs





Ramping Up Anti-Poaching Efforts in the Nation with Sabah Forestry Department (SFD) and Perak State Parks Corporation (PSPC)

YSD through its Environment pillar has been intensifying anti-poaching efforts by supporting initiatives to establish patrol teams in Perak and Sabah with an aim to eradicate illegal poaching and to protect high conservation value ecosystems, vulnerable and endangered species as well as to promote the preservation of the environment and biodiversity.

Protect Team



YSD through its collaboration with Sabah Forestry Department (SFD) and Danau Girang Field Centre (DGFC) has ramped up anti-poaching efforts with an aim to protect and conserve populations of rare, threatened and endangered wildlife species categorised under the International Union for Conservation of Nature (IUCN) Red List and the Sabah Wildlife Conservation Enactment 1997 (Schedule 1).

Established in 2016 by SFD, the Enforcement, Tactical, Operational and Protection squad or Protect Team is made up of 2 units, namely the Intelligence and Crime Analysis Unit (ICAU) and the Counter-Poaching and Enforcement Unit (CPEU). The team consisted of 24 rangers under the CPEU and 8 personnel under the ICAU back in 2016, who were trained and deployed to combat wildlife poaching and trafficking in Sabah.

YSD's funding commitment of RM4 million for the project for over 2 years (June 2019 – August 2021) supports 25 additional rangers and the salary of a Crime Analyst Officer under the existing team. The support also aims to increase the Team's capacity and effectiveness towards reducing the number of poaching cases in Sabah. The Team is also equipped with basic training of international standards and high-quality equipment for the most impactful results.

Besides increasing manpower to cover more grounds, YSD's support also assists SFD with the purchase of new vehicles and patrolling equipment which are crucial for the CPEU rangers to be effective in coordinating on-the-ground communications, intelligence gathering and pro-active investigative responses. Additionally, the funding also supports a series of comprehensive workshops and training courses to fill critical gaps in the Team's technical knowledge.







Key Highlights

In Aug 2019, 25 candidates including 2 ladies were appointed under the enforcement unit of the Protect Team after an intensive 21-day training programme

In Sept and Oct 2019, the team completed more training activities namely the integrity workshop, Spatial Monitoring and Reporting Tool (SMART) training, Honorary Forest Rangers Course and Protect Refresher course

From Nov 2019 to June 2020, the team was fully deployed to carry out on Foot & Vehicle Patrolling, Vehicle Check Point, joint operations with the General Operations Force (PGA) and special tasks. The team also underwent Forestry Department Enforcement SOP and basic Crime Scene Investigation (CSI) training

Within the same period, the Team carried out 132 operations to clamp down on illegal felling, offences on wildlife as well as encroachment and trespassing, among other offences

Environment Pillar

Relevant SDGs





Perak State Parks Corporation (PSPC)

YSD has been supporting Perak State Parks Corporation (PSPC) since September 2017, with a total commitment of RM1.52 million to support PSPC in enabling the Royal Belum State Park to be effectively protected from poaching and towards eradicating poaching activities in the park.

YSD's support is instrumental in supporting PSPC's patrolling activities in line with the national agenda under the National Tiger Conservation Action Plan (NTCAP).

Apart from effectively addressing poaching issues in the State Park, the funding is also used for capacity-building and to help sustain the livelihoods of the individuals involved in this project, which include the local community and Orang Asli.







More about PSPC:





Key Highlights

Established a patrol team of 10 personnel comprising 5 rangers and 5 Orang Asli general workers Conducted capacity building initiatives which include trainings for the patrolling team on navigation, survivability and data collection skills as well as knowledge on anti-poaching procedures in collaboration with WWF-Malaysia

Collection of on-site data using WWF's Spatial Monitoring and Reporting Tool (SMART), an effective tool for the PSPC's patrolling team to systematically manage and record patrolling activities as well as other law enforcement data

Patrolling and monitoring on poaching hotspots across 15 blocks annually by PSPC







YSD supports community-based programmes and sustainable initiatives intended to improve the wellbeing of disadvantaged people and reduce socio-economic disparities. YSD assists initiatives that promote national policy changes to protect the basic rights and improve the quality of life of disadvantaged and marginalised communities. YSD also encourages research and advocacy efforts towards improving community health.

Community & Health Pillar







Championing Palliative Care with Hospis Malaysia (HM) and Yayasan Orang Kurang Upaya Kelantan (YOKUK)

Under the Community & Health pillar, YSD seeks to promote the wellbeing and health of the marginalised including the underprivileged and people with disabilities. According to World Health Organisation (WHO), palliative care is an approach that improves the quality of life of patients and their families facing the problem associated with life-threatening illness. The care system is achieved through prevention and relief of suffering by means of early identification and impeccable assessment and treatment of pain and other problems, physical, psychosocial and even spiritual, sometimes.



Hospis Malaysia (HM)

YSD began supporting Hospis Malaysia (HM) in 2013 and had so far committed a total of RM2.8 million until 2021. The contribution has enabled HM to carry out its free-of-charge palliative care services to the needy throughout Klang Valley. To date, the sponsorship had covered the wages of palliative team personnel, a day care programme, palliative care research and workshops as well as public awareness and advocacy activities.

Currently, HM has registered a total of 2,000 patients throughout the whole Klang Valley. The services have enabled parents and caregivers of patients to be trained on and learn how to handle basic and routine nursing care at home. With their efforts, HM can now cater for more than 100 palliative care cases at any one time. HM also teaches and trains approximately 700 healthcare workers each year.

The funding support allows the continuity of providing free-of-charge services to promote the wellbeing and health of disadvantaged people, reduce socio-economic disparities and enhance the welfare of neglected children and senior citizens, vulnerable women, people with disabilities and other marginalised groups.

More about HM's activities during the MCO period:







Key Highlights

Carried out 60,928 home visits in total, to support about 2,000 patients annually who need palliative care services, most of whom were referred to HM by various government hospitals

Grew patients referral from 1,738 patients in 2013 to 2,543 in 2019

Expanded their home visits by increasing the monthly average home visits per nurse from 21 visits in 2014 to 54 in 2019

Achieved the average time (2 working days) taken to respond to referrals in 87% of cases



More about HM:



Community & Health Pillar





Yayasan Orang Kurang Upaya Kelantan (YOKUK)

YSD's six-year sponsorship commitment of RM1.66 million from 2014 to 2020 had enabled Yayasan Orang Kurang Upaya Kelantan (YOKUK) to provide palliative care services to 599 terminally ill patients; enhance palliative care knowledge among 200 trained healthcare professionals; and receive more referrals of patients requiring palliative care from Hospital Universiti Sains Malaysia (HUSM) and Hospital Raja Perempuan Zainab II (HRPZII) in the state of Kelantan.

Previously, the sponsorship had covered the palliative care services as well as training for the nurses, parents and caregivers. The sponsorship for YOKUK was recently extended for another three years to August 2023, and now not only covers palliative care but also the therapy services. This support is also critically needed for underprivileged people with disabilities in the state.

Our support for the palliative and therapy services aims to improve the quality of life of and reduce the financial burden for underprivileged individuals and their families. We also aim to improve public healthcare quality in Kelantan by facilitating to increase knowledge of trained healthcare professionals on palliative care treatments as well as to improve the motor skills and level of independence of people with disabilities in managing their daily tasks.







Key Highlights

A total of 353 clients have been registered with YOKUK since Sept 2017

The YOKUK Palliative Care Conference was held in Nov 2018 in collaboration with HUSM and Jabatan Kesihatan Negeri Kelantan (JKNK)

From Apr to Jun 2020, YOKUK's mobile palliative team conducted 851 home visits, exceeding their quarterly target by 61%. The home visits consisted of 521 virtual meetups (conducted during MCO in Apr and May) and 330 physical home visits

YOKUK can now cater for more than 100 palliative and therapy cases at any one time

More about YOKUK:



Community & Health Pillar

Relevant SDGs









Assisting Vulnerable Groups through COVID-19 Response Initiatives

Recognising the devastating impact of COVID-19 on a global scale particularly on vulnerable communities, YSD immediately responded to support efforts that address the immediate needs of individuals and communities hardest hit by the pandemic.

As of September 2020, YSD had committed almost RM6.3 million through about 48 initiatives to support relief efforts during the pandemic in collaboration with the three Sime Darby Companies and various other partners.

The Initiatives and Partners

Contributed 18 units of ventilators to Hospital Selayang, Hospital Ampang and Hospital Tengku Ampuan Rahimah Klang through a collaboration with Government-Linked Companies (GLC) and Government-Linked Investment Companies (GLIC) Disaster Response Network (GDRN)

Distributed personal protective equipment (PPEs), specialised equipment for clinical trial, food, hygiene kits and other necessities to support treatment and patients management at University Malaya Medical Centre (UMMC), Hospital Selayang, Hospital Queen Elizabeth Sabah, Hospital Kuala Krai, Hospital Tumpat, Hospital Raja Permaisuri Bainun, Klinik Kesihatan Renggam and Klinik Kesihatan Bahau, with support from Biji-Biji Initiative and MERCY Malaysia

Provided food assistance and hygiene kits to 8,566 children and 3,614 students from Universiti Malaysia Sabah (UMS), Universiti Kebangsaan Malaysia (UKM), Universiti Putra Malaysia (UPM) and KRU Academy

Equipped 19 nurses with PPEs to carry out free palliative care services to more than 700 terminally-ill patients in Klang Valley and the whole state of Kelantan in collaboration with Hospis Malaysia and Yayasan OKU Kelantan (YOKUK)

Supported more than 8,000
B40 households through
collaborations with the 3 SD
companies and 16 charitable
organisations such as MERCY
Malaysia, Lost Food Project,
Kechara Soup Kitchen, Kota
Kinabalu Rotary Club (RCKK),
Dignity for the Children
Foundation, GoJob Malaysia,
Sarawak Federation of Chinese
Associations (SFCA), Persekutuan
Perkhidmatan Masyarakat
Ceylonese (PERMA), OKU Sentral
and House of Hope

Assisted 149 low-earning local artists with Kuala Lumpur Performing Arts Centre (klpac) and Cultural Economy Development Agency (CENDANA)

Provided essentials for 43
endangered sun bears in
Sandakan, Sabah; and 1,428
Orang Asli households in Carey
Island, Royal Belum Forest,
Gerik, Rompin and Pekan; with
environmental NGOs including
Borneo Sun Bear Conservation
Centre (BSBCC), Perak State Park
Corporation (PSPC), Management
and Ecology of Malaysia
Elephants (MEME), Global
Environment Centre (GEC), Global
Peace Foundation Malaysia and
BeKind Malaysia

Mobilising MERCY Malaysia Volunteers and Medical Assistance



YSD had teamed up with MERCY Malaysia to mobilise 28 teams of medical volunteers between March and May 2020, across five locations in Selangor, Kuala Lumpur and Johor to conduct health screenings, early assessment on symptoms and sample gathering. The funding also covered health screening sets, medical supplies, food assistance, as well as mineral water to health workers at Pusat Kesihatan Daerah and Jabatan Kesihatan Negeri in Selangor, Kuala Lumpur, Terengganu and Kelantan.

In June 2020, YSD also collaborated with MERCY Malaysia to assist up to 1,000 B40 households (100 families from Klang Valley and 900 families in Kuching, Miri and Mukah, Sarawak) with food and hygiene items.

YSD also sponsored seven units of vehicles which enabled MERCY Malaysia to carry out 162 initiatives for the distribution of PPEs and food assistance to 53 hospitals and government clinics; mobilise 12 volunteers teams to produce and distribute PPEs in collaboration with Kuala Lumpur Community Development Department (KEMAS) Sri Batu; and conduct assessments to implement educational programmes on personal hygiene and physical distancing at around 50 schools.

Community & Health Pillar

Relevant SDGs









Clinical Trial to Treat Severe COVID-19 Cases

YSD committed a total of RM600,000 to fund a clinical trial led by University Malaysia Medical Centre (UMMC) to treat severe COVID-19 cases utilising Tocilizumab (TCZ), a medication used to treat rheumatoid arthritis, in the fight against the COVID-19 pandemic.

The study, led by Prof. Dato' Dr. Adeeba Kamarulzaman, Dean of the Faculty of Medicine, Universiti Malaya, and an infectious diseases specialist by training, studied the effectiveness of intravenous TCZ among about 300 patients who developed severe forms of COVID-19. UMMC's experience using TCZ was encouraging, whereby six out of eight severely ill patients were prevented from being ventilated and are now doing very well.

At the time of writing, the UMMC team in collaboration with the Ministry of Health (MoH) was preparing for a new COVID-19 wave as the number of new cases had suddenly spiked in the country. With this preparation, the UMMC laboratory would be ready to recommence treatment of severe COVID-19 patients using the experimental drug via four government hospitals participating in the clinical trial; UMMC, Hospital Sungai Buloh, Hospital Kuala Lumpur and Hospital Tuanku Ja'afar, Seremban.



YSD in collaboration with Sime Darby Industrial distributed Tesco vouchers, food items and hygiene kits to 357 Sime Darby Industrial employees who fall under the low-income bracket



More about one of YSD's COVID-19 Initiatives:





Project Partners & Amount Committed



PUSAT PERUBATAN UNIVERSITI MALAYA

RM195,000





































































Medical Assistance



1,610 Coverall Suits



6,600 Gloves

+

3,360 Disposable

Face Shields



140 Medical Volunteers



Logistics



Hand Sanitisers & Hygiene Kits





Non-Medical Assistance



Food Assistance







28 Health Screening Sets

Mineral Water



Research & Clinical Trial



for Dialysis

Community & Health Pillar

Relevant SDGs







Cultivating the Spirit of Volunteerism Among Sime Darby Employees through YSD Huluran Kasih



Spearheaded by YSD, the Huluran Kasih volunteering programme is a platform for employees of Sime Darby Berhad, Sime Darby Plantation and Sime Darby Property to encourage volunteerism for causes they personally identify with. Through the platform, YSD aims to nurture the employees' spirit of giving while contributing fruitfully and promoting awareness on the causes the Foundation supports.

The programme integrates various volunteering projects that support causes across all five YSD pillars – Education, Environment, Community & Health, Sports and Arts & Culture. To further encourage volunteerism, employees are also allowed to take time-off from work to participate in the programme upon the approval of their superior. Sime Darby Property introduced a Volunteer Time Off policy to reward volunteering employees whereby they would receive a half-day leave for every eight volunteer hours — this can be accumulated, and each staff could obtain up to two days of additional leave annually.

Under the Community & Health pillar, YSD carries out the volunteerism flagship programme with an annual allocation of RM300.000.

More about the platform:





Programme Categories

Team-Based

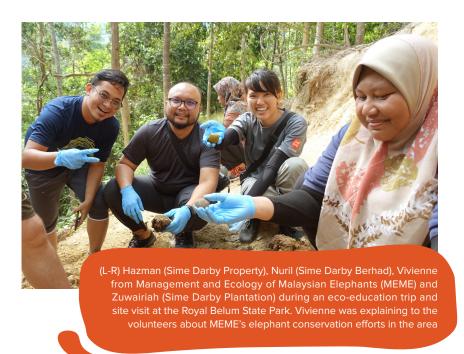
Hands-on group volunteering projects to carry out specific roles and tasks

Skills-Based

Employees to share corporate experiences and leverage on their professional experience skills such as legal, accounting, and marketing expertise

Individual Volunteering

Employees to select volunteering opportunities from various initiatives recommended by YSD through its partnerships with beneficiaries/ partners or based on their personal interest for particular causes



Key Highlights

In FY2019/2020, a total of 535 employees clocked in 3,653 volunteering hours through 45 initiatives

The programme was officially launched in Sept 2019 which saw the attendance of over 200 employees of the 3 Sime Darby companies

Nuril Anwar Md Tahir (Sime Darby Berhad), Siti Zuwairiah Abdullah (Sime Darby Plantation) and Hazman Omar (Sime Darby Property) won the YSD merdeka photo contest announced during the Huluran Kasih launch. They were chosen to take part in an eco-education trip and site visit at the Royal Belum State Park which exposed them to anti-poaching and elephant conservation projects YSD supports in the area

A total of 7 Sime Darby employees volunteered as nnovation officers for Sime Darby Young Innovators Challenge 2019 through the platform

A total of 18 Sime Darby
Property employees
volunteered during Run with
Autism programme, which
was held in collaboration
with the Sime Darby Property
Bandar Bukit Raja township
and the National Autism
Society of Malaysia





YSD supports grassroot initiatives that promote healthy living, unity and inclusion among children and youth, including disadvantaged and marginalised groups. The Foundation also supports grassroot and development programmes for world-class athletes, especially those that focus on honing female sporting talent. Towards these ends, YSD makes available the resources to promote sporting activities to help youths realise their full potential; develop sports; cultivate role models who inspire unity, excel in sports and raise the standards of sports.

Sports Pillar

Relevant SDGs







Key Highlights

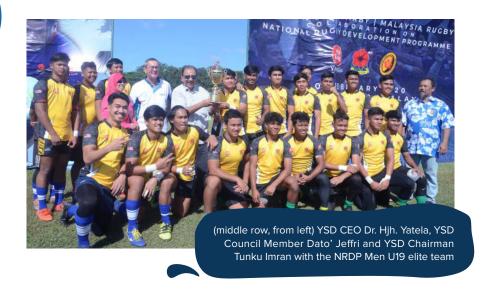
As of end of 2019, the programme had recruited 135 players, exceeding the target of 81 players

The U19 Men's team was promoted to Division 1 for year 2020 after beating a United Arab Emirates team at the Asia Rugby U19 Division 2 tournament

The U20 Men's team improved their Asian ranking from the 8th place in 2018 to 5th place last year

In 2019 at the Karma Bali
10's, the U20 Women's team
was ranked 2nd in the cup
category but were crowned
champions in the plate
category at the Bangkok 7's
after beating a team
from Kazakhstan

Developing World-Class Rugby Talents through the National Rugby Development Programme (NRDP)



YSD's unwavering commitment for sporting initiatives includes the support for the National Rugby Development Programme (NRDP). In collaboration with Malaysia Rugby (MR), a total of RM1.4 million is channeled for a period of two years five months covering the talent scouting process, a series of Elite Training Camps, participation in exposure tournaments and Asia Rugby tournaments. The support is crucial to fill a critical gap in the development of rugby in Malaysia where the available funding is minimal or non-existent.

YSD also believes it is now more crucial than ever to continue to build a platform to elevate female talents in sports and rugby.

Women's rugby is experiencing unprecedented growth worldwide and to realise the vision in Malaysia, YSD's support is also extended for the U20 Women's elite team similarly to identify, train and develop the most talented women players through the programme.



YSD Chairman Tunku Imran at the plaque signing ceremony



The support and partnership have created a well-rounded rugby ecosystem that involves multiple stakeholders including the government through the Youth and Sports Ministry, the National Sports Council and MR, all joining hands to promote, develop and help accelerate MR's progress in honing the skills and readiness of young and talented rugby players while simultaneously contributing to the national talent pool. It is hoped that through YSD's support, MR could achieve its aim to produce a pool of 30 players each for the U19 and U20 Men elite teams, and 21 players for the U20 Women elite team by 2021.



More about NRDP's 2020 Rugby Carnival:



Sports Pillar









Producing Elite Football Talents through the Sime Darby Football Development Programme (SDFDP)



A testament to YSD's determination to promote youth participation in football, Sime Darby Football Development Programme (SDFDP) is managed by the Sime Darby Football Club (SDFC), a junior football academy based in Bukit Jelutong, Shah Alam. It aims to produce elite players by developing the skills and readiness of young and talented local football players to play at tournaments, while simultaneously feeding the local talent pool for Malaysian football.

YSD has been supporting SDFC and SDFDP since 2017 with a total contribution of RM7 million until December 2021.

The programme's recent extension saw the introduction of SDFC's first all-girls football development programme, which is in line with YSD's strategy to provide more sports development opportunities for girls.

More about







Throughout the current programme, SDFC endeavours to recruit, train and develop 50 girls from 8 to 15 years old in the first year, before forming a proper team to participate in tournaments in the second year and plans to recruit two licensed female football coaches to train them. A collaboration with the Ministry of Education's (MOE's) Sports Unit is also planned to identify the schools around Selangor that could be engaged for the all-girls programme.

Football is arguably one of the most popular sports in the world and yet the women's game has not really taken off in the country with very little emphasis at grassroots levels. YSD recognises the high potential in women and girls, and is committed to lending them a helping hand towards achieving talent development and career fulfilment towards success in sports.

Key Highlights

The 2nd edition of YSD Chairman's Trophy was held at SDFC Training Field, Bukit Jelutong, Shah Alam in Nov 2019. Stretched over 2 weekends, it involved in total 80 teams across U-8, U-12 and U-15 categories

The programme received a total of 249 registered participants for 5 categories to date, U-8, U-10, U-12, U-13 and U-15 categories. Out of the total registrants, 31 of them were girls

SDFC successfully joined a Local League for U14 which started on 23 Feb 2020 and had won the first 2 matches









YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society, which includes projects and activities in the arts and traditional heritage preservation. YSD sponsors initiatives that encourage the development of arts and culture, and expand the demand for the arts whilst providing the industry with educational opportunities to enhance the knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian. This includes artistic endeavours that touch on its five pillars. YSD also supports collaborations that provide platforms to promote local arts and emerging artistes to achieve local and international recognition.

Arts & Culture Pillar

Relevant SDGs





Connecting and Empowering Creative Hubs through Hubs for Good

To support the creation of more skilled Malaysians involved in the arts, YSD joined hands with the British Council Malaysia and the University of Malaya (UM) for an arts and culture programme dubbed 'Hubs for Good'. The programme connects Malaysian creative hubs and hub leaders with each other and to various local stakeholders, who remain largely unaware of the positive impact creative hubs have on communities.

It creates and provides dynamic, informative, and research-based resources that can advance the professional development of creative hub leaders and managers, which will allow them to better support hundreds of creative practitioners in Malaysia. The programme involves interrelated projects including countrywide mapping and research, a toolkit for

the use of creative hub leaders and creative practitioners, a digital networking platform, and capacity building activities to address skill and knowledge needs of local creative hub leaders.

YSD co-funds the three-year programme with a total commitment of RM400,000, enabling the project to double its scope and number of activities. YSD's support also aided scholarships for three research assistants working on research and the development of the toolkit and the digital platform. The support is in line with three YSD's Arts & Culture pillar strategies; arts education and empowerment, arts demand development as well as arts and culture encouragement.







Key Highlights

Conducted a capacity training workshop in Mar 2019 involving 16 creative hub leaders from across Malaysia in KL, where they collectively identified their challenges and strengths, shared best practices to build communities as well as entrepreneurial skills

The 'Creative Hubs for Good' programme website (https:// www.britishcouncil.my/creativehubs) was officially launched in Aug 2020 along with a virtual press conference

16 Malaysian creative hubs had been selected as programme partners which include APW in Kuala Lumpur, Arts-ED in Penang, Borneo Laboratory @ Borneo Art Collective in Sarawak and Tamparuli Living Arts Centre in Sabah

Conducted a workshop on management skills and funding in KL, Penang and Kuching in Nov 2019 covering the foundational skills required to start, manage and grow creative hubs with 50 hub managers

Granted a seed funding for capacity-building initiatives to 5 hubs — Rimbun Dahan, The Zhongshan Building, Borneo Laboratory, New Naratif and Haus Kuching

> More about Hubs for Good:



Arts & Culture Pillar









Conserving History with The Royal Press (TRP)



What used to be a dilapidated building with water seeping through the walls, supporting beams infested with termites, cracked terracotta floor tiles and a sagging upper timber floor is now resuscitated and resurrected to preserve the one-of-a-kind polyglot letterpress living museum dedicated to preserving the craft of letterpress printing.

A sponsorship totalling RM3.11 million for TRP museum from 2014 to 2021 is a testament to YSD's continuous support and commitment to conserve historically or culturally significant works of art that are in danger of degeneration, including works that have been

designated as national treasures. The funding had enabled TRP to restore the building (exterior and interior) and letterpress machineries as well as covering the expenses for content development (research, archiving and documentation of TRP materials, workshop and apprentice programmes, merchandise productions and general expenses).

The partnership also marks YSD's first-ever support for the preservation and creation of a national monument of international standards, for the age-old tradition of printmaking. With the support, it is hoped that TRP will be able to sustain itself by generating revenue from conducting guided tours, letterpress printing workshops and apprenticeship programmes, as well as selling merchandises and renting out spaces in the future.

More about



Before

With YSD's support, TRP was resuscitated and resurrected as a one-of-a-kind museum dedicated to preserving the craft of letterpress printing



Key Highlights

Completed interior and exterior building restoration works, which include the strengthening of existing building structures, restoration of hand-painted wall murals and refurbishment of the building's exterior and interior spaces

Organised 28 workshops and programmes between Mar 2014 to Dec 2016 and construction works took place from Jan 2017 to Dec 2019. The workshop and programme will be reintegrated with the content development planning of the gallery in TRP's future operations

Completed the restoration of 22 different types of letter press printing machines, which are currently displayed at both TRP Malacca and at Art Printing Works (APW), Bangsar



Ee Soon Wei manages TRP Heritage Sdn Bhd, which oversees the revival of The Royal Press





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Governing Council's Report

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2020.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

RM

Excess of income over expenditure

10,474,439

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office during the financial year and during the period from the end of the financial year to the date of the report are:

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin Tan Sri Dato' Seri Mohd Bakke Salleh Datin Paduka Zaitoon Dato' Othman Caroline Christine Russell Dato' Jeffri Salim Davidson

DIRECTORS' BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that the remuneration paid to the Governing Council members were borne by Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad and that certain Directors received remuneration as Directors or employees of related corporations.

Governing Council's Report (continued)

DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016, none of the Directors who held office at the end of the financial year held any shares or debentures in the Yayasan during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
 - to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
 - i. which would render the amounts written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) At the date of this report:
 - i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year which secures the liabilities of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.
- (f) In the opinion of the Directors:
 - the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operation of the Yayasan for the financial year in which this report is made.

Governing Council's Report (continued)

AUDITORS' REMUNERATION

Details of auditors' remuneration are set out in the Statement of Comprehensive Income and Expenditure.

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

This report was approved by the Governing Council on 30 September 2020. Signed on behalf of the Governing Council:

Y.A.M. TUNKU TAN SRI IMRAN IBNI ALMARHUM TUANKU JA'AFAR

ZAHID MOHD NOORDINDIRECTOR

TAN SRI DATO' SERI DR. WAN MOHD

DIRECTOR

Selangor

30 September 2020

Statement by Directors Pursuant to Section 251(2) of the Companies Act 2016

We, Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar and Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 97 to 124 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2020 and financial performance of the Yayasan for the financial year ended 30 June 2020, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 30 September 2020.

Y.A.M. TUNKU TAN SRI IMRAN IBNI ALMARHUM TUANKU JA'AFAR

TAN SRI DATO' SERI DR. WAN MOHD ZAHID MOHD NOORDIN

DIRECTOR DIRECTOR

Selangor 30 September 2020

Statutory Declaration Pursuant to Section 251(1) of the Companies Act 2016

I, Dr. Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 97 to 124 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

DR. YATELA ZAINAL ABIĐINAHRUDIN

Subscribed and solemnly declared by the above named Dr. Yatela Zainal Abidin at Selangor, Malaysia on 30 September 2020.

COMMISSIONER COMMISSIONER FOR OATHS



Independent Auditors' Report to the Members of Yayasan Sime Darby

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) Registration No. 198201006191 (85945 W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2020, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2020, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 97 to 124.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Governing Council's Report, but does not include the financial statements of the Yayasan and our auditors' report thereon, and the Yayasan Sime Darby Annual Report 2020, which is expected to be made available to us after that date. Other information does not include the financial statements of the Yayasan and our auditors' report thereon.



Independent Auditors' Report to the Members of Yayasan Sime Darby (continued)

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

Reaistration No. 198201006191 (85945 W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Information other than the financial statements and auditors' report thereon (continued)

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.



Independent Auditors' Report to the Members of Yayasan Sime Darby (continued)

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

Registration No. 198201006191 (85945 W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

1. _____ 1.5

PRICEWATERHOUSECOOPERS PLT LLP0014401-LCA & AF 1146

Chartered Accountants

Kuala Lumpur 30 September 2020 1

PAULINE HO 02684/11/2021 J

Chartered Accountant

Statement of Comprehensive Income and Expenditure

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Note	2020 RM	2019 RM
INCOME			
Donations from Sime Darby Companies	17(a)	60,000,000	80,000,000
Profit sharing from mudharabah accounts		3,914,614	3,332,907
Interest from bank current account		68,530	62,669
Scholarship refunds		1,440,211	2,384,272
Corporate social responsibility expenses refund		187,500	55,160
Accretion of discount		103,197	59,153
Miscellaneous income		14,708	-
		65,728,760	85,894,161
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		15,491,140	10,664,114
- Education:			
- Scholarship expenses		19,812,308	16,037,785
- Education development		4,501,159	2,976,609
- Environment		6,487,572	8,924,877
- Sports		1,399,964	3,068,593
- Arts & Culture		2,905,949	2,714,371
Discount on loans receivable		12,804	144,389
Impairment of			
loans receivable, net		68,253	1,915,968
Scholarship in default written off		141,669	-
Audit fees		10,000	8,000
Travelling and accommodation		17,564	5,743
Staff costs	6	3,072,785	3,590,030
Rental of office building		-	360,000
Rental of vehicles		102,000	101,038
Training expenses		22,956	11,577
Printing and stationery		94,575	87,212
Depreciation of plant and equipment		30,875	32,903
Depreciation of right-of-use ("ROU") assets		528,315	-
Finance cost on lease liabilities		59,693	-
Other administrative expenses		494,740	523,378
		55,254,321	51,166,587
EXCESS OF INCOME OVER			
EXPENDITURE BEFORE TAXATION		10,474,439	34,727,574
TAXATION	7	-	
EXCESS OF INCOME OVER EXPENDITURE		10,474,439	34,727,574

Statement of Financial Position

AS AT 30 JUNE 2020

	Note	2020 RM	2019 RM
GENERAL FUND			
Balance as at beginning of the financial year		96,114,531	61,386,957
Excess of income over expenditure		10,474,439	34,727,574
Balance as at end of the financial year		106,588,970	96,114,531
Represented by:			
CURRENT ASSETS			
Stocks		23,080	2,401
Receivables	8	1,598,414	506,434
Amounts due from a related company	9	94,082	-
Cash and cash equivalents	10	104,462,109	95,470,262
		106,177,685	95,979,097
LESS: CURRENT LIABILITIES			
Payables	11	619,358	1,493,537
Amounts due to related companies	12	34,673	516,499
Lease liabilities	13	300,307	
		954,338	2,010,036
NET CURRENT ASSETS		105,223,347	93,969,061
NON-CURRENT ASSETS			
Plant and equipment	14	18,641	49,516
Rights-of-use assets	15	1,100,657	-
Receivables	8	1,274,683	2,095,955
		2,393,981	2,145,471
LESS: NON-CURRENT LIABILITIES			
Lease liabilities	13	1,028,358	
NET ASSETS		106,588,970	96,114,531

Statement of Changes in General Fund

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Total RM
2020	
At 1 July 2019	96,114,531
Excess of income over expenditure	10,474,439
At 30 June 2020	106,588,970
2019	
At 1 July 2018	61,386,957
Excess of income over expenditure	34,727,574
At 30 June 2019	96,114,531

Statement of Cash Flows

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	Note	2020 RM	2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of income over expenditure		10,474,439	34,727,574
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(3,914,614)	(3,332,907)
Interest from bank current account		(68,530)	(62,669)
Depreciation on plant and equipment		30,875	32,903
Depreciation on ROU assets		528,315	-
Impairment of loans receivable, net		68,253	1,915,968
Discount on loans receivable		12,804	144,389
Accretion of discount		(103,197)	(59,153)
Finance cost on lease liabilities		59,693	-
Operating profit before working capital changes		7,088,038	33,366,105
Changes in working capital:			
Stocks		(20,679)	1,619
Receivables		218,048	(1,504,259)
Payables		(874,179)	395,377
Related parties		(575,908)	16,691
Net cash generated from operations		5,835,320	32,275,533
Profit sharing from mudharabah accounts received		3,447,997	3,300,775
Interest from bank current account received		68,530	62,669
Net cash generated from operating activities		9,351,847	35,638,977
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease liabilities		(300,307)	-
Interest payment of lease liabilities		(59,693)	-
Net cash used in financing activities		(360,000)	-
NET INCREASE IN CASH AND			
CASH EQUIVALENTS		8,991,847	35,638,977
CASH AND CASH EQUIVALENTS AT THE			
BEGINNING OF THE FINANCIAL YEAR		95,470,262	59,831,285
CASH AND CASH EQUIVALENTS AT THE			
END OF THE FINANCIAL YEAR	10	104,462,109	95,470,262

Statement of Cash

Flows (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

Note to the Statement of Cash Flows:

Reconciliation of liability arising from financing activities is as follows:

	2020 Lease liabilities
	RM
At 1 July, upon adoption of MFRS 16	1,628,972
Repayment of lease liabilities	(360,000)
Finance cost on lease liabilities	59,693
At 30 June	1,328,665

Notes to the Financial Statements

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the respective policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4 to the financial statements.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Standards and amendments to published standards that are applicable to the Yayasan

The Yayasan has applied the following new standards and amendments to published standards for the first time for the financial year beginning 1 July 2019:

- · MFRS 16 "Leases"
- Amendments to MFRS 9 "Prepayment Features with Negative Compensation"

MFRS 16 "Leases"

The Yayasan has adopted MFRS 16 for the first time in the financial statements for the financial year ended 30 June 2020, which resulted in changes in accounting policies. The Yayasan has applied MFRS 16 with the date of initial application of 1 July 2019 by applying the simplified retrospective transition method.

Notes to the Financial Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

2 BASIS OF PREPARATION (CONTINUED)

(a) Standards and amendments to published standards that are applicable to the Yayasan (continued)

MFRS 16 "Leases" (continued)

Under the simplified retrospective transition method, the 2019 comparative information was not restated and the cumulative effects of initial application of MFRS 16 where the Yayasan is a lessee were recognised as an adjustment to the opening balance of statement of financial position as at 1 July 2019. The comparative information continued to be reported under the previous accounting policies governed under MFRS 117 "Leases" and IC Interpretation 4 "Determining whether an Arrangement Contains a Lease".

The Yayasan has elected not to reassess whether a contract is, or contains a lease at the date of initial application. Instead, for contracts entered into before the transition date, the Yayasan relied on its assessment made applying MFRS 117 and IC Interpretation 4.

The details of the accounting policies on leases are disclosed separately in Note 3(c) to the financial statements. The practical expedients elected and the detailed impact arising from the adoption of MFRS 16 are set out in Note 19 to the financial statements.

(b) Amendments to published standards that has been early adopted by the Yayasan

The Yayasan has early adopted Amendments to MFRS 16 on COVID-19 related rent concessions. However, the adoption of this amendment had no impact to the Yayasan as the Yayasan did not receive any rent concessions during the financial year.

- (c) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective
 - i. Amendments to published standards and interpretations that are effective for the financial year beginning on or after 1 July 2020, where their adoption are not expected to result in any significant changes to the Yayasan's results or financial position, are as follows:

Effective for annual periods beginning on or after 1 January 2020

- Conceptual Framework for Financial Reporting: The Reporting Entity and corresponding amendments to references in the relevant standards
- Amendments to MFRS 101 and MFRS 108 "Definition of Material"
- Amendments to MFRS 9, MFRS 139 and MFRS 7 "Interest Rate Benchmark Reform"
- Amendments to MFRS 116 "Proceeds Before Intended Use"
- Amendments to MFRS 137 "Onerous Contracts Cost of Fulfilling a Contract"

Effective for annual periods beginning on or after 1 January 2023

• Amendments to MFRS 101 "Classification of Liabilities as Current or Non-current"

Notes to the Financial

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

(a) Foreign currencies

(i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

(ii) <u>Transactions and balances</u>

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovation	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Leases

Accounting policies applied from 1 July 2019

Leases are recognised as right-of-use ("ROU") asset and a corresponding liability at the date on which the leased asset is available for use by the Yayasan (i.e. the commencement date).

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Notes to the Financial Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Leases (continued)

Accounting policies applied from 1 July 2019 (continued)

Contracts may contain both lease and non-lease components. The Yayasan allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of properties for which the Yayasan is a lessee, it has elected the practical expedient provided in MFRS 16 not to separate lease and non-lease components. Both components are accounted for as a single lease component and payments for both components are included in the measurement of lease liability.

In determining the lease term, the Yayasan considers all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated).

The Yayasan reassesses the lease term upon the occurrence of a significant event or change in circumstances that is within the control of the Yayasan and affects whether the Yayasan is reasonably certain to exercise an option not previously included in the determination of lease term, or not to exercise an option previously included in the determination of lease term. A revision in the lease term results in a remeasurement of lease liabilities. See accounting policy in note 3(c)(ii) on reassessment of lease liabilities.

i. ROU assets

ROU assets are initially measured at cost comprising the following:

- The amount of the initial measurement of lease liability;
- · Any lease payments made at or before the commencement date less any lease incentive received;
- · Any initial direct costs; and
- Decommissioning or restoration costs.

ROU assets that are not investment properties are subsequently measured at cost, less accumulated depreciation and accumulated impairment loss. In addition, the ROU assets are adjusted for certain remeasurement of lease liabilities. ROU assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Yayasan is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life.

ii. Lease liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at that date. The lease payments include the following:

- Fixed payments (including in-substance fixed payments), less any lease incentive receivable;
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the Yayasan under residual value guarantees;
- The exercise price of a purchase and extension options if the Yayasan is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising that option.

Notes to the Financial

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Leases (continued)

Accounting policies applied from 1 July 2019 (continued)

ii. Lease liabilities (continued)

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Yayasan, the lessee's incremental borrowing is used. This is the rate that the individual lessee would have to pay to borrow the funds necessary to purchase an asset of similar value to the ROU in a similar economic environment with a similar term, security and conditions.

The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The Yayasan presents the lease liabilities as a separate line item in the statement of financial position. Interest expense on the lease liability is presented within the finance cost in the statement of comprehensive income and expenditure.

i. Short term leases and leases of low value assets

The Yayasan has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Accounting policies applied until 30 June 2019

i. Operating leases

Leases where substantially all the rewards and risks of ownership of assets remain with the lessor are accounted for as operating leases. Rentals on operating leases are charged to the profit or loss on a straight-line basis over the lease term.

(d) Financial assets

The Yayasan classifies its financial assets at amortised cost when the asset is held within an entity model with the objective to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest ("SPPI").

Financial assets of the Yayasan which fall under this category are loans receivable from defaulted scholars and students, deposits, cash and cash equivalents.

At initial recognition, the Yayasan measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss together with the related foreign exchange gains and losses. Impairment losses are presented as a separate line item in the statement of comprehensive income and expenditure.

The Yayasan's financial assets are categorised as loans and receivables.

Notes to the Financial Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(d) Financial assets (continued)

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(f) Impairment

The Yayasan recognises an allowance for expected credit loss ("ECL") for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Yayasan expects to receive, discounted at an approximation of the original effective interest rate.

The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

While cash and cash equivalents are also subject to the impairment requirements of MFRS 9, the identified impairment loss is immaterial.

ECLs are measured based on a general 3-stage approach.

General 3-stage approach for loans receivable

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL).

For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Notes to the Financial

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Impairment (continued)

Significant increase in credit risk

The Yayasan considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Yayasan compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. The assessment considers available, reasonable and supportable forward-looking information such as:

- · internal credit rating/assessment;
- actual or expected significant adverse changes in financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees; or
- significant changes in the expected performance and behavior of the debtor, including changes in the payment status of debtor.

Notwithstanding the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making a contractual payment.

Definition of default

The Yayasan considers the loans receivable from students as being in default when the students failed to make contractual payment within 90 days of when they fall due, based on the repayment schedule set out in the loans agreements. A financial asset is written off to statement of comprehensive income and expenditure when there is no reasonable expectation of recovering the contractual cash flows.

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(g) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(h) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(h) Employee costs (continued)

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(i) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Donations from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(k) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(I) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loans receivables

Impairment is made for loans receivable that the management considers the expected credit losses of individual loans, and its recoverability is doubtful. On a regular basis, the management reviews the loans receivable' ageing report and repayment history for any significant increase in credit risk as presented in Note 3(f).

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Liquidity risk (continued)

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	Less than 1 year
	RM
As at 30 June 2020	
Payables	619,358
Amounts due to related companies	34,673
	654,031
As at 30 June 2019	
Payables	1,493,537
Amounts due to related companies	516,499
	2,010,036

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Credit risk (continued)

The ECL for other receivables is calculated based on the 3-stage approach

Category	Definition of category	Basis for recognising ECL
Performing	Debtors have a low risk of default and a strong capacity to meet contractual cash flows.	12-month ECL
Underperforming	Debtors for which there is a significant increase in credit risk due to their inability to repay the outstanding receivables based on the contractual repayment schedule duly signed by both parties.	Lifetime ECL
Non-performing	There is evidence indicating the asset is credit-impaired.	Lifetime ECL (credit impaired)
Write-off	There is evidence indicating that there is no reasonable expectation of recovery based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.	Asset is written off

Based on the above, loss allowance is measured on either 12 month ECL or lifetime ECL, by considering the likelihood that the debtor would not be able to repay during the contractual period, the percentage of contractual cash flows that will not be collected if default happens and the outstanding amount that is exposed to default risk.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2020 and 30 June 2019, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

6 STAFF COSTS

	2020 RM	2019 RM
Wages, salaries and bonus Defined contribution plan	2,685,431 387,354	3,132,680 457,350
	3,072,785	3,590,030

7 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

8 RECEIVABLES

	2020	2019
	RM	RM
Current		
Loans receivable	8,362,939	7,760,020
Less: Provision for impairment	(7,444,114)	(7,375,861)
	918,825	384,159
Prepayments	14,586	12,888
Deposits	90,000	-
Advance payments	-	1,000
Interest receivables	575,003	108,387
	1,598,414	506,434
Non-current		
Loans receivable	1,274,683	2,095,955
Total receivables	2,873,097	2,602,389

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

8 RECEIVABLES (CONTINUED)

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2020	2019
	RM	RM
At 1 July	2,480,114	2,939,397
Scholarship agreements breached during the financial year	1,440,211	2,384,272
Discount on inception	(12,804)	(144,389)
Accretion of discount	103,197	59,153
Scholarship written-off	(135,119)	-
Repayment during the financial year	(1,613,838)	(842,351)
Impairment of loans receivable, net	(68,253)	(1,915,968)
At 30 June	2,193,508	2,480,114
Current asset	918,825	384,159
Non-current asset	1,274,683	2,095,955
	2,193,508	2,480,114

The fair value of loans receivable (current and non-current) as at 30 June 2020 was RM2,193,508 (2019: RM2,480,114). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

Level 1 - Quoted prices in active markets for identical assets or liabilities

Level 2 - Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly

Level 3 - Valuation inputs that are not based on observable market data

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

8 RECEIVABLES (CONTINUED)

The Yayasan has measured the expected credit loss of the loans receivable using the general 3-stage approach.

The impact of loss allowance on the carrying value of loans receivable presented by the stages are as follows:

	Performing Stage 1 RM	Under Performing Stage 2 RM	Not Performing Stage 3 RM	Total RM
30 June 2020				
Gross carrying amount	1,627,247	1,853,607	6,156,768	9,637,622
Loss allowance	(22,367)	(1,264,979)	(6,156,768)	(7,444,114)
Net carrying amount	1,604,880	588,628	-	2,193,508
30 June 2019				
Gross carrying amount	1,765,580	922,082	7,168,313	9,855,975
Loss allowance	-	(207,548)	(7,168,313)	(7,375,861)
Net carrying amount	1,765,580	714,534	-	2,480,114

The basis of classification of other receivables into the three different stages is set out in Note 3(e) to the financial statements.

Receivables which are impaired are in respect of balances for which management is of the view that the amount may not be recoverable. The maximum exposure to credit risk at the reporting date is the carrying value of each receivables mentioned above as the Yayasan does not hold any collateral as security.

9 AMOUNT DUE FROM A RELATED COMPANY

The amount due to a related company is denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days. (2019: RM nil).

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

10 CASH AND CASH EQUIVALENTS

	2020 RM	2019 RM
Placement in mudharabah accounts:		
Licensed banks	47,440,778	62,593,539
Other financial institutions	54,866,277	32,615,882
	102,307,055	95,209,421
Cash and bank balances	2,155,054	260,841
Cash and cash equivalents	104,462,109	95,470,262

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks.

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts had been made are as follows:

	2020 RM	2019 RM
- AA3 - A2	47,440,778 54,866,277	62,593,539 32,615,882
72	102,307,055	95,209,421

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2020	2019
	%	%
Licensed banks	2.08	3.28
Other financial institutions	2.90	3.18

Placement in mudharabah accounts as at 30 June 2020 of the Yayasan has a maturity period of 57 days (2019: 17 days).

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

11 PAYABLES

	2020 RM	2019 RM
Accruals	389,791	785,460
Other payables	229,567	708,077
	619,358	1,493,537

12 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2019: 30 to 60 days).

13 LEASE LIABILITIES

	2020 RM
Non-current	1,028,358
Current	300,307
	1,328,665

During the financial year, the expense related to short-term leases amounted to RM102,000. The total cash outflow for the payments of leases during the financial year amounted to RM360,000.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

14 PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2020					
Cost					
At 1 July 2020/30 June 2020	418,804	59,837	1	1	478,643
Accumulated depreciation					
At 1 July 2019	394,146	34,981	-	-	429,127
Charges for the financial year	24,616	6,259	-	-	30,875
At 30 June 2020	418,762	41,240	-	-	460,002
Carrying amount					
At 30 June 2020	42	18,597	1	1	18,641

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Capital work in progress RM	Total RM
2019						
Cost						
At 1 July 2019	418,804	53,537	1	1	6,300	478,643
Reclassifications	-	6,300	-	-	(6,300)	-
At 30 June 2019	418,804	59,837	1	1	-	478,643
Accumulated depreciation						
At 1 July 2018	367,293	28,931	-	-	-	396,224
Charges for the financial year	26,853	6,050	-	-	-	32,903
At 30 June 2019	394,146	34,981	-	-	-	429,127
Carrying amount						
At 30 June 2019	24,658	24,856	1	1	-	49,516

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

15 RIGHT-OF-USE ASSETS

	Building RM
2020	
At 1 July 2019, upon adoption of MFRS 16	1,628,972
Depreciation	(528,315)
At 30 June 2020	1,100,657
Cost	1,628,972
Accumulated depreciation	(528,315)
Carrying amount at end of the financial year	1,100,657

16 COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2020

		Maturity profile		
Committed	<1 year RM	1-5 years RM	Total RM	
Education:				
- Scholarships committed	10,231,587	12,237,637	22,469,224	
- Education	6,058,922	1,447,642	7,506,564	
Community & Health	5,327,419	3,153,173	8,480,592	
Environment	7,170,576	6,627,121	13,797,697	
Sports	3,035,488	345,685	3,381,173	
Arts & Culture	1,023,909	292,285	1,316,194	
	32,847,901	24,103,543	56,951,444	
Not committed				
Education	290,640	669,360	960,000	
Community & Health	24,869,525	10,375,475	35,245,000	
Environment	1,249,273	2,800,727	4,050,000	
Sports	1,704,537	5,895,463	7,600,000	
Arts & Culture	700,000	300,000	1,000,000	
	28,813,975	20,041,025	48,855,000	

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

16 COMMITMENTS (CONTINUED)

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period: *(continued)*

Operational commitments: (continued)

2019

		Maturity profile		
	<1 year	1-5 years	Total	
Committed	RM	RM	RM	
Education:				
- Scholarships committed	11,017,723	5,780,849	16,798,572	
- Education	1,271,738	105,026	1,376,764	
Community & Health	13,283,501	2,905,312	16,188,813	
Environment	8,882,666	4,889,059	13,771,725	
Sports	2,222,503	398,216	2,620,719	
Arts & Culture	2,662,142	500,000	3,162,142	
	39,340,273	14,578,462	53,918,735	
Not committed				
Education	3,410,000	1,000,000	4,410,000	
Community & Health	23,612,500	607,500	24,220,000	
Environment	3,158,739	2,066,261	5,225,000	
Sports	500,000	-	500,000	
Arts & Culture	464,563	435,437	900,000	
	31,145,802	4,109,198	35,255,000	

As at 30 June 2020, there were (2020: 895) scholarships (2019: 719) in progress.

The committed amounts represent Corporate Social Responsibility ("CSR") activities that Yayasan has committed itself to the beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

17 RELATED PARTY DISCLOSURES

The members of the Yayasan are Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad (collectively addressed as "Sime Darby Companies").

The Yayasan regards the Sime Darby Companies as its investors. All the entities are incorporated in Malaysia.

The following companies are related to the Yayasan by virtue that these companies are subsidiaries of the Sime Darby Companies.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:

(a) Transaction with related parties

	2020 RM	2019 RM
Donations income:		
Sime Darby Plantation Berhad	20,000,000	40,000,000
Sime Darby Property Berhad	20,000,000	20,000,000
Hyundai Sime Darby Motors Sdn Bhd	4,650,000	4,000,000
Sime Darby Auto Bavaria Sdn Bhd	1,000,000	3,800,000
Sime Darby Auto Imports Sdn Bhd	1,700,000	1,500,000
Sime Darby Auto Connexion Sdn Bhd	1,050,000	-
Sime Darby Motors Sdn Bhd	800,000	300,000
Sime Darby Surveillance Sdn Bhd	30,000	-
Sime Darby Industrial Sdn Bhd	4,039,000	5,000,000
Kumpulan Sime Darby Berhad	600,000	550,000
Sime Darby Holiday Homes Sdn Bhd	25,000	-
Sime Darby Malaysia Berhad	355,000	250,000
Sime Darby Industrial Holdings Sdn Bhd	329,000	617,000
Sime Darby Industrial Power Sdn Bhd	161,000	270,000
Sime Darby Electropack Sdn Bhd	158,000	272,000
Sime Darby Material Handling Sdn Bhd	496,000	501,000
Tractors Petroleum Services Sdn Bhd	2,908,000	2,003,000
Sime Darby Energy Sdn Bhd	620,000	-
Sime Darby Energy Solutions Sdn Bhd	58,000	107,000
Mecomb Malaysia Sdn Bhd	48,000	80,000
Chubb Malaysia Sdn Bhd	973,000	750,000
	60,000,000	80,000,000
Rental of office building from:		
Sime Darby Plantation Berhad	360,000	360,000
Rental of motor vehicles from:		
Sime Darby Rent A Car Sdn Bhd	102,000	101,038
Internal audit services from:		
Sime Darby Holdings Berhad	-	15,000

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

17 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties

(i) Amounts due to related companies

	2020 RM	2019 RM
Sime Darby Plantation Berhad	_	472,324
Sime Darby Holdings Berhad	34,673	17,567
Sime Darby Rent A Car Sdn Bhd	-	17,584
Sime Darby Lockton Insurance Brokers Sdn Bhd	-	6,114
Ara Damansara Medical Centre	-	2,670
Subang Jaya Medical Centre	-	240
	34,673	516,499
Amounts due from a related company		
Sime Darby Plantation Berhad	94,082	-

(c) Key management personnel compensation

Key management personnel comprises the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. Total remuneration paid to the key management personnel of Yayasan Sime Darby are as follows:

	2020 RM	2019 RM
Salaries, bonus and other emoluments	586,001	686,656
Defined contribution plan	92,288	90,900
Estimated monetary value of benefits-in-kind	17,400	17,400
	695,689	794,956

For financial years ended 30 June 2020 and 30 June 2019, the remuneration paid to the Governing Council members were borne by the Sime Darby Companies.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

18 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2020 RM	2019 RM
Financial contact at amortional costs		
<u>Financial assets at amortised costs</u>		
Receivables (excluding prepayments)	2,858,511	2,589,501
Cash and cash equivalents	104,462,109	95,470,262
Amount due from a related company	94,082	-
	107,414,702	98,059,763
Financial liabilities at amortised costs		
Payables	619,358	1,493,537
Amounts due to related companies	34,673	516,499
	654,031	2,010,036

19 EFFECTS OF THE ADOPTION OF MFRS 16

The adoption of MFRS 16 Leases has resulted in changes in the Yayasan's accounting policies, as disclosed in Note 3(c) to the financial statements.

Under MFRS 16, a lease is a contract (or part of a contract) that conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

MFRS 16 eliminates the classification of leases by the lessee as either finance leases (on balance sheet) or operating leases (off balance sheet). MFRS 16 requires a lessee to recognise a "right-of-use" of the underlying asset and a lease liability reflecting future lease payments for most leases.

The right-of-use asset is depreciated in accordance with the principles in MFRS 116 "Property, Plant and Equipment" and the lease liability is accreted over time with interest expense recognised in profit or loss.

The Yayasan has adopted the simplified retrospective approach as permitted by MFRS 16 and has not restated the comparatives. The reclassifications and adjustments arising from the adoption of MFRS 16 are therefore recognised in the opening balance of statement of financial position as at the date of initial application (1 July 2019). The comparative information continued to be reported under the previous accounting policies governed under MFRS 117 "Leases" and IC Interpretation 4 "Determining whether an Arrangement Contains a Lease".

The Yayasan has elected not to reassess whether a contract is, or contains a lease at the date of initial application. Instead, for contracts entered into before the transition date, the Group relied on its assessment by applying MFRS 117 and IC Interpretation 4.

Statements (continued)

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (CONTINUED)

19 EFFECTS OF THE ADOPTION OF MFRS 16 (CONTINUED)

The impact of the adoption of MFRS 16 is as follows:

Leases previously classified as operating leases

- Recognition of lease liabilities measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate at the date of initial application (1 July 2019).
- Recognition of the associated right-of-use assets at an amount equal to the lease liability, adjusted for any prepaid or accrued lease payments.
- · The exemption to apply the standard principles on leases for which the underlying asset is of low value.

The Yayasan has also applied the following practical expedients at initial application as permitted by the standard:

- the accounting for operating leases with a remaining lease term of less than 12 months as at 1 July 2019 as shortterm leases:
- · the exclusion of initial direct costs for the measurement of the right-of-use asset at the date of initial application; and
- the use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The effects arising from these changes on the statements of financial position of the Yayasan are as follows:

As at 30 June 2019 (MFRS 117)	Effects of adoption of MFRS 16	As at 1 July 2019 (MFRS 16)
Statement of Financial Position		
Non-current assets		
Right-of-use assets -	1,628,972	1,628,972
Non-current liabilities	4000.00	
Lease liabilities -	1,328,665	1,328,665
Current liabilities		
Lease liabilities -	300,307	300,307

There is no operating lease commitments disclosed in applying MFRS 117 as at 30 June 2019 to the lease liabilities recognised as 1 July 2019.

20 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 30 September 2020.



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