



Celebrating
40 YEARS
of Impactful Philanthropy

ANNUAL REPORT 2022

About Yayasan Sime Darby

Yayasan Sime Darby (YSD) is the philanthropic arm of Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad. Over the years, YSD has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach and development programmes.

➤ Our Vision

To lead and make a sustainable impact and a difference in the lives of others.

➤ Our Mission

We are dedicated to enhancing lives and delivering sustainable values through the following five pillars:



Education



Environment



**Community
& Health**



Sports

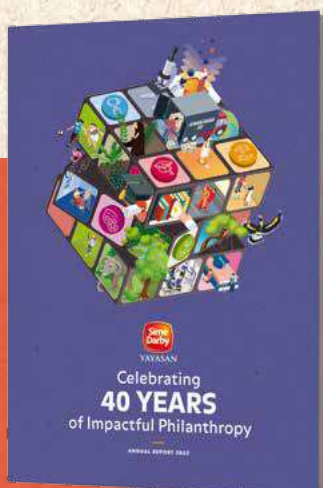


Arts & Culture

We practise high ethical values and observe good corporate governance.

➤ Acknowledgement

YSD would like to thank Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad for the generous donations and continuous support over the years. We also extend our gratitude to all of our project partners for their tireless and dedicated efforts towards the realisation of our projects. We hope to continue and strengthen our synergistic relationships with them in the years to come.



➤ Cover Rationale

Throughout these turbulent times, Yayasan Sime Darby continually upholds our vision and mission, which is to lead and make a sustainable impact and difference in the lives of others. As illustrated on the cover, the icons on the Rubik's cube represent YSD's commitments and milestones in its 40 years' journey. The Rubik's cube itself symbolises YSD together with the three

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Sime Darby companies working together towards supporting and rebuilding communities as we endeavour to recover from the aftereffects of the COVID-19 pandemic. With YSD's sustainable initiatives in supporting the welfare of various communities in Malaysia through our five pillars, we believe that collaboratively, we can bring positive transformations and a brighter post-COVID future to our society.

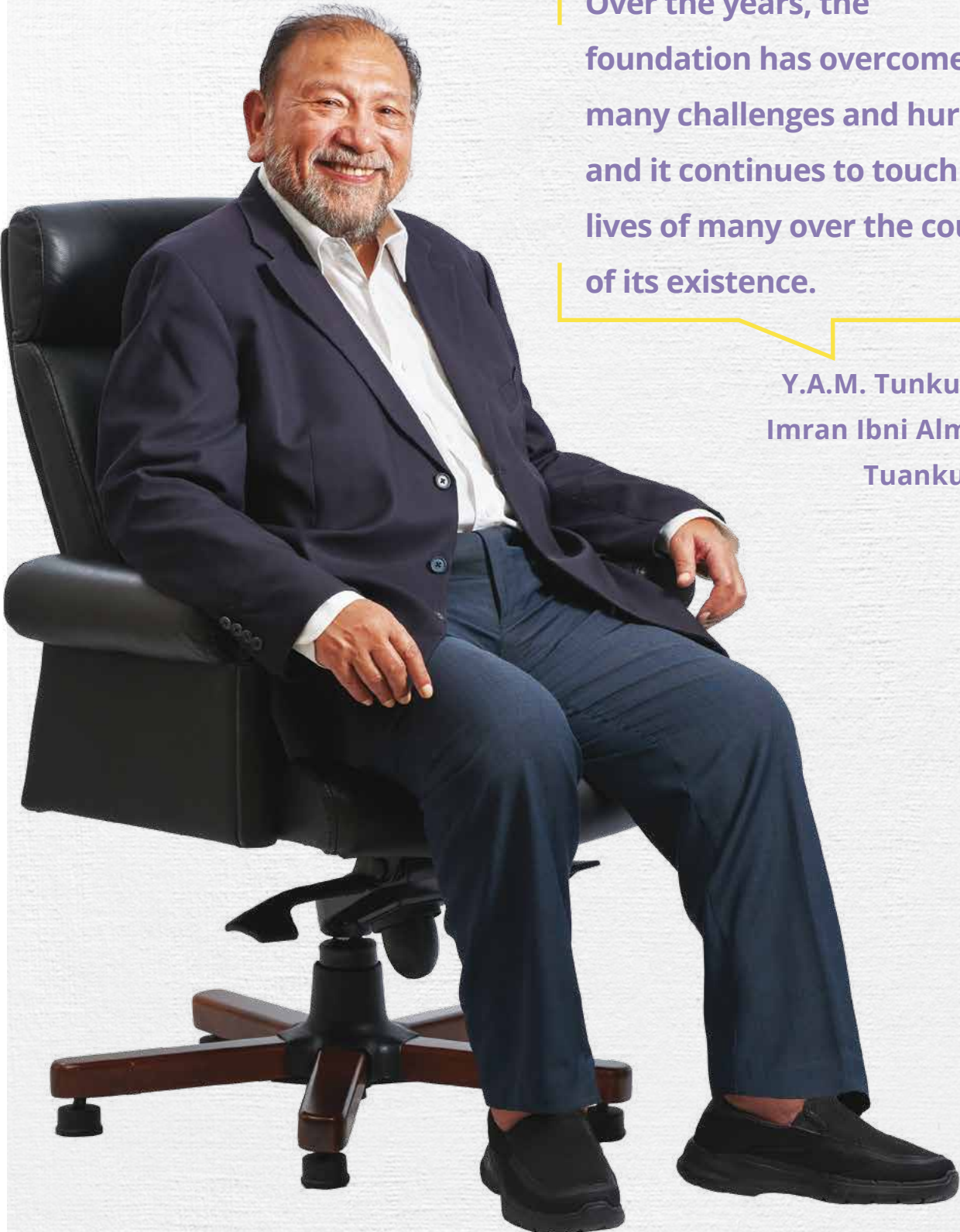


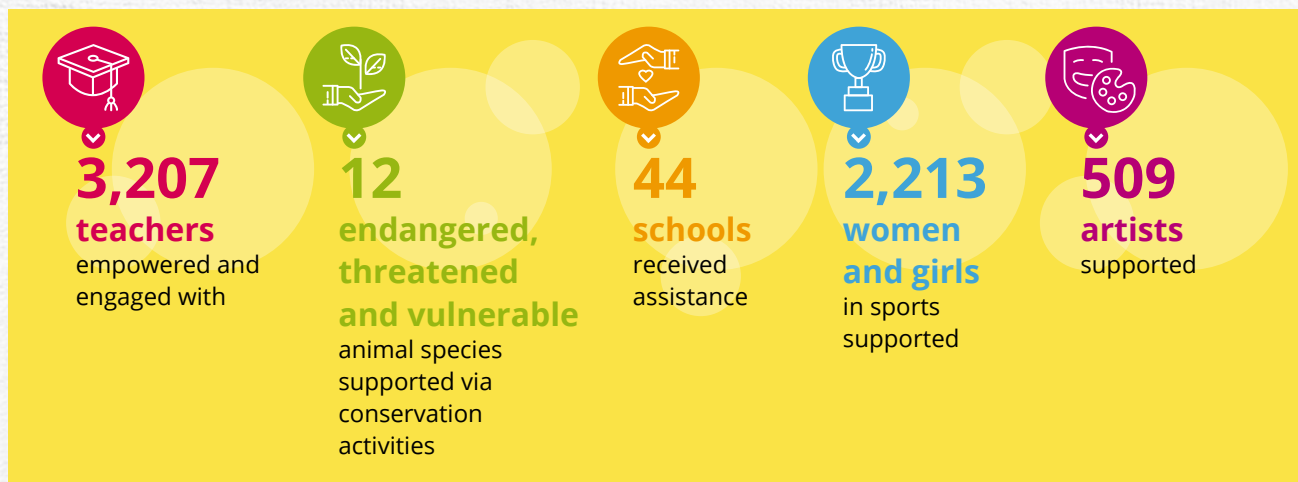
For a digital version of our annual report, scan this QR code

Chairman's Foreword

Over the years, the foundation has overcome many challenges and hurdles, and it continues to touch the lives of many over the course of its existence.

Y.A.M. Tunku Tan Sri
Imran Ibni Almarhum
Tuanku Ja'afar





If there is anything that truly reflects how far in “life” YSD has come, it is how far and wide the foundation has flexed its wings, and the impact it has made on society and the environment in four decades.

Over the years, the foundation has overcome many challenges and hurdles, and it continues to touch the lives of many over the course of its existence. We are eternally grateful to the three Sime Darby companies - Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad. They have over the years, put their faith in us and without fail contributed generously towards the foundation.

What started out as a corporate charity foundation giving out scholarships to the crème de la crème of young Malaysians to study at top-notch tertiary institutions abroad, is today a

household name in the A-list of charitable organisations in the country carrying out Corporate Social Responsibility (CSR) in the five pillars of Education, Environment, Community & Health, Sports and Arts & Culture.

This is why this year’s theme “Celebrating 40 Years of Impactful Philanthropy” is indeed apt, as the foundation has made great strides over the past forty years, and most recently, wading through the COVID-19 pandemic upheaval.

When I was approached to helm the organisation three years ago, I was already aware of the good work that was being done, but being right in the midst of the action is something else. I am amazed at the amount of work that goes into the various causes that the foundation has been funding and supporting over the years. Kudos to my predecessors, the YSD Governing Council, and the YSD team for their hard work and dedication, which has brought YSD to where we are today.

At the top of our agenda in the coming decades will be the development of women and girls in sports. This is one area that the foundation feels very passionately about, and YSD is determined to be the catalyst to raise awareness of young and promising sportswomen who might have slipped through the cracks over the years. Not enough support has been extended to those who are still in the early stages of the sports, and our support may just be the nudge they need. By providing the right tools and support in the early years of their development in sports, we hope to see more of them in the forefront to bring greater glory to the country in the international arena.

One of the young women, who has paved the way to reaffirm the foundation’s school of thought that early support is crucial, is our national water skier Aaliyah Yoong Hanifah, a YSD Star Scholarship recipient and YSD Ambassador. She had recently outdone herself with an outstanding performance by winning a bronze medal at the

Chairman's Foreword

2022 World Games in Birmingham, Alabama in July 2022. This is her first ever open women world podium. She also won the open women overall gold medal at the prestigious professional event Moomba Masters in March 2022. Later in August 2022, Aaliyah won four open women gold medals at the IWWF Asian Waterski Championships in Chuncheon, South Korea as she continues to break personal records and rise in world rankings. We are confident that Aaliyah is well on her way to becoming the World No. 1 in waterskiing, while also excelling in her education, which is being supported by YSD. We are honoured to have such a talented athlete representing Malaysia, and we cannot be more proud of her determination, grit and hard work. Aaliyah is already a shining example and role model for other young women in the country.

We hope that other young women who are already being supported via YSD's sports development programmes in the fields of football, cricket, rugby, BMX, cycling, squash, swimming and golf will benefit from this thrust; and we shall not let up on our quest to unearth and develop these young women in various sporting capacities. We hope to be the catalyst to propel more women in Malaysia to be world-class talents in their respective fields.

Over the past financial year, education sponsorships and education development programmes remained the mainstay of YSD's funding, as they have been our priority over the years encapsulating the greatest good for the greatest number. Almost 400 scholarships were given to high performing and deserving individuals across the country, with

more than 100 trained in vocational programmes. On top of that, more than 33,000 individuals made up of primary and secondary school students, undergraduates and teachers were given access to basic and tertiary education, as well as skills training respectively.

Under the Environment pillar, our focus remains on supporting conservation efforts. YSD has also supported capacity building and sustainable livelihood programmes that are centred around local communities, rangers, estate field workers, students and researchers, online engagements, tree planting and a mangrove conservation, and sustainable livelihood programmes, among others. These efforts are in tandem with our aim to ensure sustainability of the impact to the environment for years to come.





The Community & Health pillar saw the foundation being kept busy supporting numerous relief efforts as a result of the COVID-19 pandemic and floods. So much so that funds from other pillars were diverted towards these causes. Other causes that we also focused on were long-term projects, including those affecting People Living with HIV (PLHIV), early intervention for children living with autism (IDEAS Autism Centre), increasing and improving access to healthcare facilities through the Tabung YSD for Underprivileged Coronary Patients, and Cancer Research Malaysia's Patient Navigation Programme, among others.

The Arts & Culture pillar meanwhile has been resilient from the very beginning of the pandemic, pivoting to online engagements, events and classes immediately to ensure continued access to the arts for the public, such as those carried out by our beneficiaries from Kuala Lumpur Shakespeare Players, ASK Dance Company and Persatuan Kakiseni. With the easing of restrictions on the performing arts, we are as enthralled as our partners and beneficiaries to bump up the programmes to pre-COVID levels again. Slowly but surely, we are getting there.

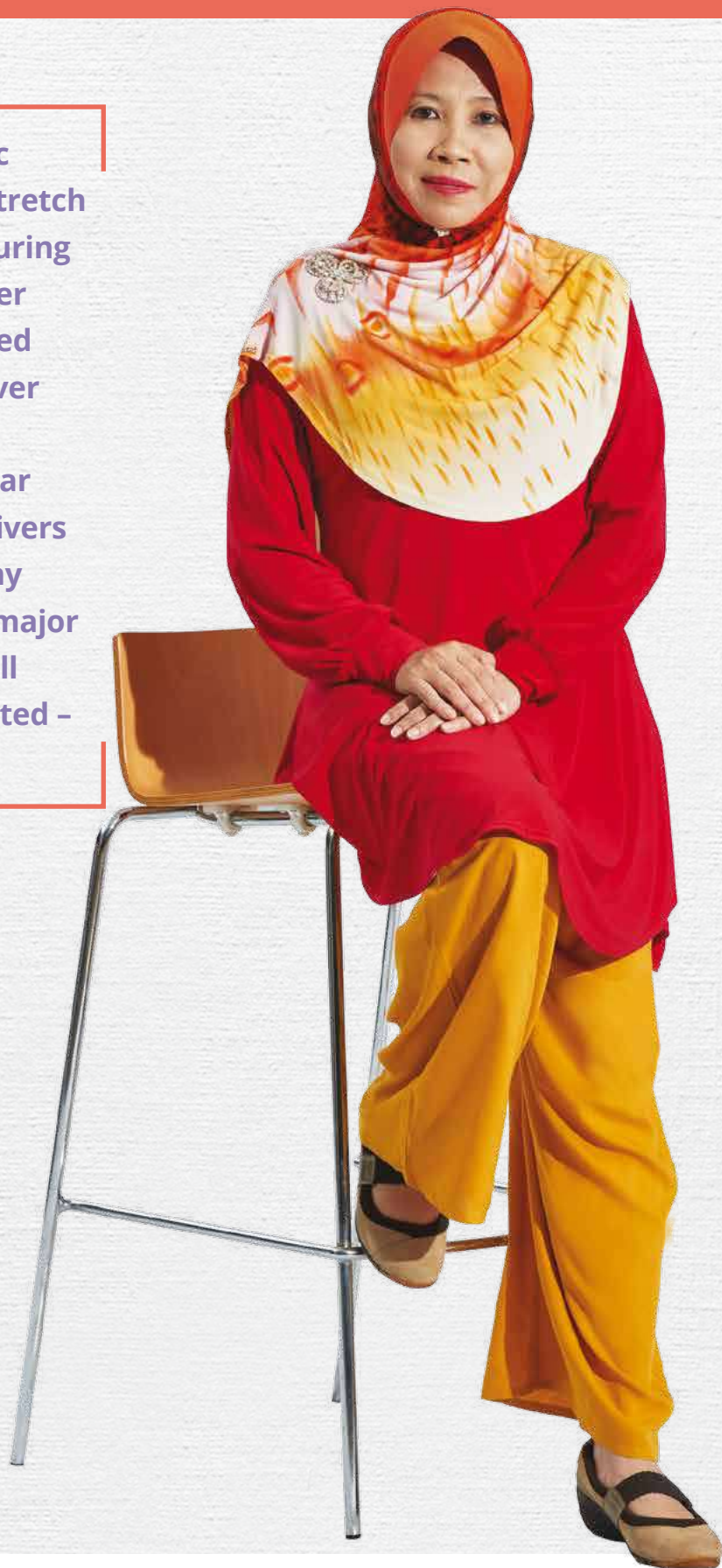
Our work is far from over, and there is still much more that needs to be done. The foundation will continue with our mission to make an impact to important causes to the best of our abilities.

“To YSD, giving is not just about making a donation. It is about making that difference.”

Chief Executive Officer's Review

While the COVID-19 pandemic continued to challenge and stretch the foundation's resources during the last financial year, another catastrophe literally inundated us. One of the worst floods ever to hit the country in decades wreaked havoc end of last year and early this year; causing rivers to overflow, submerging many urban areas, and cutting off major roads in eight states. I can still remember the date they started – 18 December 2021.

Dr Hajjah Yatela
Zainal Abidin



The widespread flooding was caused by what was described as a one-in-a-100-year heavy rainfall. More than 34,000 people were displaced after torrential rains caused severe flooding in eight states, namely Selangor, Kuala Lumpur, Kelantan, Terengganu, Pahang, Melaka, Negeri Sembilan and Perak.

If there is one thing that I am so appreciative and proud of is the camaraderie and rallying that happened in the aftermath of the floods. Yayasan Sime Darby, together with our on-ground partners and the YSD Huluran Kasih employee volunteers from the three Sime Darby companies, scrambled to rush assistance to those affected.

Where would we be without the continued support of our generous donors - Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad. They did not only provide financial assistance, but also lent every available resource towards the foundation's initiatives, including priceless manpower.

Despite limitations to executing the post-flood aid and recovery efforts, such as COVID-19 restrictions and many businesses still working from home, we had an overwhelming flow of volunteers who rallied with us, carrying out three times more work in the shortest period of time.

The foundation redirected funds towards flood relief efforts that were meant for other projects, which were put on hold and could not be carried out due to the pandemic, while additional funds were also allocated from the YSD

Disaster Relief Fund, as well as an additional contribution of RM5 million from Sime Darby Plantation Berhad to mobilise assistance to the disaster struck areas.

The floods and the massive destruction left in its wake, in fact vindicated the foundation's support and proactive investment over the past decade on climate action programmes. The foundation has commenced a 10-year endowment on a UKM-YSD Chair for Sustainability, which is an extension of the long-term collaboration with UKM through the Chairs for Zero Waste and Climate Change which started in 2010. I would like to pay tribute to one of the Chairholders for the Chair on Climate Change, Allahyarhamah Prof Dato' Dr Sharifah Mastura Syed Abdullah, the Director of the Institute of Climate Change, Universiti Kebangsaan Malaysia,

► **560** metric tonnes



of surplus food collected and redistributed

► **1,715,534**



trees planted since 2010

► **7,500**



remanufactured laptops provided to students in need via the CERDIK project

► **56,733kg**



of litter collected by RCM for recycling since 2014

Chief Executive Officer's Review



for her important work in putting forward climate change related policies. Her work has paved the way for the continuation of climate change advocacy not only at the government level but has also transcended beyond Malaysia.

Despite the obstacles faced, Prof Sharifah's legacy lives on via the extensive database that she accumulated during the five years she helmed the Chair. Thanks to the strong foundation she has laid, more strong women have taken up the role of championing climate change, such as Prof Datuk Dr

Azizan Baharuddin, Chairholder UKM-YSD Chair for Sustainability; Leanne Ooi Siew Lin, Founder and Chief Executive Officer of Rentwise Sdn Bhd and Suzanne Mooney, Founder of The Lost Food Project (TLFP).

In addition, the various tree-planting projects with partners such as Sime Darby Plantation Berhad, Sabah Forestry Department, Global Environment Centre, etc., and other programmes such as food rescue and distribution to the needy with TLFP – have all contributed to this paramount cause.

YSD has also formed partnerships with the government and the GLC/ GLIC Disaster Relief Network, now known as GLC Demi Rakyat dan Negara (GDRN), where YSD alongside other corporations channelled donations and relief efforts for continued COVID-19 pandemic and immediate flood related humanitarian response and social initiatives.

With the matching grants provided by the Ministry of Finance, YSD was able to execute prompt and targeted assistance with its beneficiaries and partners who were also working on the ground in terms of relief efforts in addition to post-flood initiatives.

I am truly grateful to our Chairman, the YSD Governing Council and the three Sime Darby companies for their unwavering support; as well as my hardworking and sincere team, who has worked tirelessly night and day, over weekends and public holidays, to execute the various programmes despite the limitations they face in light of the pandemic and floods. As movement and travel restrictions began to ease this year, the YSD team successfully worked through various obstacles and bureaucracy to ensure that the assistance reached those who needed them. This commendable effort resulted in YSD distributing more than double the amount achieved last year, i.e. more than RM15 million,

in the form of critical aid on the ground for emergency relief.

We do not know what the future holds for us, but we have just celebrated our 40th anniversary, survived a pandemic, and come out with flying colours. The Ruby jubilee celebration with all our beneficiaries was indeed a time for us to reflect on how far we have come over the past 40 years. The event was made even more momentous with the presence of our current and former Governing Council members, the Board of Directors and Senior Management of our donors - the three Sime Darby companies, and our project partners to commemorate the

impact of YSD's initiatives over the past four decades.

“We have pledged and committed to create more impact in the future as long as we are able to, with our theme “Commitment for Good”.”

Service to others is the rent you pay for your room here on earth. May Allah bless all of us for this service we extend, ameen.



USD Governing Council



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**



**DATIN PADUKA ZAITOON
DATO' OTHMAN**

**CAROLINE
CHRISTINE RUSSELL**



**PUAN SRI
NORMAH HASHIM**

**EN MOHAMAD HELMY
OTHMAN BASHA**



**DATO' JEFFRI SALIM
DAVIDSON**

DATO' AZMIR MERICAN

USD Team

EDUCATION SPONSORSHIP



from left to right

- | | | |
|--------------------------------|--------------------------------|-------------------------------|
| 1. Sabariah Razali | 4. Muzdalifah Mohd Nasir | 7. Nurfatin Nadiyah Amirrudin |
| 2. Rusdi Yahaya | 5. Vinothini Janardanan | |
| 3. Nurhana Izzaty Saiful Anuar | 6. Rabiatal Adawiah Megat Jiwa | |

EDUCATION DEVELOPMENT, COMMUNITY & HEALTH



from left to right

- | | | |
|--------------------------|--|-----------------------|
| 1. Janet Khoo Nee Jian | 3. Sharifah Nur Fatimah Alhadi
Syed Md Nasser | 5. Nursyuhada' Bakhid |
| 2. Muzdalifah Mohd Nasir | 4. Wong Jen Nyap | 6. Prasanna Amplagan |

ENVIRONMENT, SPORTS, ARTS & CULTURE



from left to right

- | | | |
|-----------------------------------|--------------------------------|-------------------------------|
| 1. Josephine Grace a/p Arokiasamy | 4. Nadia Marie Mohammad Azlan | 7. Dinesh a/l Prabakaran |
| 2. Saiful Islam Shaik Mohd Hassan | 5. Rozilah Abdul Rahman | 8. Muhammad Al-Hakim Md Zilan |
| 3. Elina Emily Faisal Dr Faisal | 6. Muhammad Hairul Fazli Rosli | |

FINANCE AND ADMINISTRATION & CONTROLS



from left to right

- | | | |
|---------------------------------|---|----------------------------|
| 1. Mohd Farib Mat Tajutin | 4. Nik Liyana Fathi Nik Hisyamuddin Fathi | 6. Nur Khairunnisa Mustafa |
| 2. Kalai Vani a/p Supparamaniam | 5. Santha Kumari a/p C. Panchan | 7. Nurul Shakirin Zulkefly |
| 3. Sivanathan Arujinan | | 8. Nor Azlina Awang |

PUBLIC RELATIONS



from left to right

1. Ana Nurdini Sharin
2. Wan Fatin Nadia
3. Nur Raudhah Ibrahim

Ongoing Long-Term Projects



COMMUNITY & HEALTH

YSD Sinar Harapan
RM8,650,000 | Since 2012

Royal Professor Ungku Aziz Chair for Poverty Eradication
RM2,500,000 | Since 2009

Cancer Research Malaysia
RM54,200,000 | 2012-2023

'Every Child Needs A Family' in Collaboration with OrphanCare Foundation
RM3,100,000 | 2014-2024

Women's Aid Organisation
RM8,700,000 | 2010-2025

'Childhood Hearing Loss Awareness Campaign: ACT Now, HEARS How!' Programme
RM530,000 | 2017-2023

Malaysian AIDS Council
RM2,670,000 | 2013-2023

Malaysian AIDS Foundation Positive Audacious Living (PAL) Scheme
RM3,900,000 | 2014-2023

National Stroke Association of Malaysia
RM850,000 | 2021-2023

Hospis Malaysia Home Care Service
RM4,516,532 | 2013-2024

National Diabetes Institute – Diabetes Empowerment in Women Initiative
RM4,850,000 | 2010-2023

Tabung YSD for Underprivileged Coronary Patients with University Malaya Medical Centre
RM9,000,000 | 2013-2025

Telenisa Legal clinic
RM1,440,000 | 2019-2024

KOMITED Malaysia
RM2,500,000 | 2021-2024

YSD Disaster Relief Fund
RM23,432,084 | Since 2013

Mobilising Mobile Palliative and Therapy Services for the Poor in Kelantan, including People with Disabilities with Yayasan Orang Kurang Upaya Kelantan
RM2,980,000 | 2014-2023

Poliklinik Primer Pendidikan Pagoh
RM1,800,000 | 2020-2024

YSD Huluran Kasih – Employee Volunteer Programme
RM1,200,000 | Since 2018

The Lost Food Project
RM660,000 | 2021-2024

Santubong Project - Building of New Houses for Underprivileged Families in Sarawak
RM1,755,000 | 2016-2022



EDUCATION

Education Support Scheme
RM8,326,901 | 2011-2034

Program Pra Pendidikan Tinggi
RM11,000,000 | 2011-2024

Yayasan Chow Kit Education Programme
RM4,650,000 | 2011-2023

"The Unsolved Equation of Education in Malaysia: Barriers to Education Faced by Orang Asli Children" - A Research Project by IDEAS
RM120,000 | 2020-2022

Early Detection, Communication Models and ICT-Based Support to Ease Interventions in Mitigating Dropouts Among At-Risk Students by Universiti Utara Malaysia
RM450,000 | 2021-2025

Sime Darby Young Innovators Challenge
RM5,420,000 | 2016-2023

Early Intervention for Underprivileged Children Living with Autism
RM5,455,200 | 2014-2023

Construction of an "Asrama Desa" in Nabawan, Sabah
RM600,000 | 2016-2022

Tun Razak Ohio Chair
USD750,000 | Since 2010

Enabling Digital Learning through the CERDIK Initiative
RM16,000,000 | 2021-2024

Capacity Building for School Leadership and Teachers During the Pandemic and for Digital Learning in the Future by Pemimpin GSL
RM560,000 | 2021-2022

Support for Pre-Schools in Poor Tamil Communities Nearby or in Sime Darby Plantation Estates
RM500,000 | 2021-2023

"PEMIMPIN+" The First-Ever Mobile Learning Platform in Malaysia for School Leaders and Teachers
RM500,000 | 2022-2025

Education for Orang Asli: Building a Sustainable Network for Better Execution of Programmes by IDEAS
RM420,000 | 2022-2024



ENVIRONMENT

The Tropical Rainforest Living Collection Merisuli, Lahad Datu, Sabah by Tropical Rainforest Conservation and Research Centre (TRCRC)
RM2,000,000 | 2022-2025

Rapid Response Teams: Sabah Wildlife Department's Targeted Reaction to Wildlife Crimes by Danau Girang Research and Conservation Berhad
RM3,800,000 | 2022-2025

Juara Conservation Project by JTP (Malaysia) Sdn. Bhd.
RM100,000 | 2022-2023

Assesscrop 2 by University of Nottingham Malaysia
RM600,000 | 2021-2024

Extension of Operational Support for the Bornean Sun Bear Conservation Centre
RM800,000 | 2022

Student Empowerment in Climate Action in Sabah by Sabah Environmental Trust
RM350,000 | 2022-2023

2 New "Menraq" Patrol Teams at Royal Belum State Park by Persatuan Pelindung Harimau Malaysia
RM1,200,000 | 2021-2024

Green Sea Turtle Conservation Project in Northern Terengganu by Fuze Ecoteer Outdoor Adventures Sdn. Bhd.
RM700,000 | 2022-2024

Marine Mammals Alive: Discovering, Monitoring and Conserving Whales and Dolphins in Malaysia by Marecet Research Organisation
RM500,000 | 2021-2023

Sandakan Bay Ecosystem Conservation by Universiti Malaysia Sabah
RM2,000,000 | 2022-2025

Conservation and Protection of Malaysian Hornbills by Xploregaia Enterprise
RM1,500,000 | 2021-2024

Project RELeaf by Nestle Production Sdn. Bhd.
RM2,000,000 | 2022-2023

Zoo Negara Operational Support by Malaysian Zoological Society
RM 2,500,000 | 2021-2023

Sea Turtle Conservation and Coral Restoration Project by Lang Tengah Turtle Watch
RM320,000 | 2021-2023

IUCN Green List Accreditation for Tioman Island Marine Park by Reef Check Malaysia
RM800,000 | 2021-2024

Tropical Rainforest Living Collection Banun Forest Restoration Programme and Elmina Public Outreach Programme by TRCRC
RM3,000,000 | 2021-2024

The Kedah and Melaka Eco - Schools Programme by Green Growth Asia Foundation
RM850,000 | 2021-2023

Komuniti Lestari 3R @ Bandar Bukit Raja by Biji Biji Design Sdn. Bhd.
RM300,000 | 2021-2023

The Free Tree Society Environmental Programme by Free Tree Society Kuala Lumpur
RM500,000 | 2021-2022

The Third Phase of the Enhancement of Anti-Poaching Efforts at the Royal Belum State Park by Perak State Park Corporation
RM2,600,000 | 2021-2023

Borneo Ocean Diaries
RM200,000 | 2020-2022

Improved Management and Protection of the Kenyir State Park by Nature Based Solutions Sdn. Bhd.
RM1,500,000 | 2021-2023

The Creation of Humans and Orangutans Coexistence Landscape in Kinabatangan by PONGO Alliance Sdn. Bhd.
RM1,200,000 | 2019-2023

The Management and Ecology of Malaysian Elephants Project by University of Nottingham
RM2,850,000 | 2020-2022

The Conservation of Large Marine Megafauna in Malaysia Project by Marine Research Foundation
RM1,900,000 | 2020-2023

Queen Alexandra Birdwing Butterfly by New Britain Palm Oil Limited
RM4,072,709 | 2017-2023

A Community-Based Mangrove Conservation and Sustainable Livelihood Programme in Kuala Gula by Global Environment Centre
RM1,200,000 | 2020-2023

UKM-YSD Chair for Sustainability
RM15,000,000 | 2021-2030



SPORTS

National Rugby Development Programme by Malaysia Rugby Union
RM1,400,000 | 2019-2022

Road to Youth Olympics 2028 for Sree Abiraame by Yayasan Sree Abiraame
RM60,000 | 2022-2023

The Girl's Golf Development Programme by Malaysian Ladies Golf Association
RM1,500,000 | 2021-2023

Malaysian Premier Elite Junior Circuit Grand Finals and International Exposure for Female Athletes by Yayasan Kecemerlangan Sukan Malaysia
RM1,500,000 | 2022-2024

Cricket Adiwira and National Cricket Development Programme for Girls and Women by Malaysian Cricket Association
RM4,600,000 | 2020-2023

Sime Darby Football Club Development Programme by SD Football Club
RM1,500,000 | 2020-2022



ARTS & CULTURE

Crossing Borders - Folktales for the Young by KL Shakespeare Players
RM165,000 | 2022-2023

Forging Traditions: Beyond Borders 2.0 by ASK Dance Company
RM600,000 | 2021-2023

The Journey of Harmony One-Stop Online Portal by Persatuan Pendidikan Seni Pulau Pinang
RM210,000 | 2022-2023

The Kuala Lumpur Performing Arts Centre
RM2,400,000 | 2021-2024

The Establishment of the "Kakiseni Jr" Web Platform by Persatuan Kakiseni
RM420,000 | 2021-2022

Youth Arts Access Programme by Mana-Mana Production
RM260,000 | 2020-2022

Expanding Communities by Five Arts Centre
RM270,000 | 2020-2022

Our Commitment to the Sustainable Development Goals (SDGs)

SUSTAINABLE DEVELOPMENT GOALS



As a leading foundation, our efforts at YSD are curated to address and resolve major global concerns while emphasising a holistic approach to achieving sustainable development for all. In saying this, YSD strives to prioritise support for projects in line with international policies geared towards a better Earth and society. YSD's strategies of its five pillars are aligned with the 17 Sustainable Development Goals (SDGs) charted by the United Nations (UN) as part of the international community's action plan for global prosperity and well-being across the social, environmental and economic development issues. Relevant SDGs are shown on featured articles in this report to reflect our aspirations and measure progress in achieving these goals.

Our commitment is shown through **our five pillars:**



Education



Environment



**Community
& Health**



Sports



Arts & Culture

Special Features

YSD's Ruby Jubilee Celebration



The past four decades have seen YSD providing far-reaching assistance to support conservation, outreach and development programmes beyond offering scholarships to outstanding and deserving individuals.

Our Commitments Since Inception



EDUCATION

Committed Amount
RM404,067,428

Education Scholarship

RM334,641,000



5,416
scholarships
awarded since 1982

Education Development

RM67,426,428



67,435
individuals empowered
since 2010



ENVIRONMENT

Committed Amount
RM191,958,098



76
projects since 2010

At the jubilee festivities this year, with the theme 'Commitment for Good', we paid tribute to our partner organisations and individuals behind the multifaceted impactful initiatives that we support.

As the primary driver of Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad's CSR initiatives, we have undertaken numerous impactful projects totalling over **RM1 billion** in commitments across our five pillars, including long-term and one-off projects, as well as emergency relief initiatives to serve underprivileged and marginalised communities across the nation – effectively creating sustainable value for society and the environment.



> L-R: En Rizal Rickman Ramli, Chairman of Sime Darby Property Berhad; Dr Yatela Zainal Abidin, Chief Executive Officer (CEO) of YSD; Tan Sri Dr Jegathesan Manikavasagam, Former YSD Governing Council Member; En Mohamad Helmy Othman Basha, Group Managing Director of Sime Darby Plantation Berhad; Y.A.M. Tunku Tan Sri Imran; Tan Sri Samsudin Osman, Chairman of Sime Darby Berhad; Datin Paduka Zaitoon Dato' Othman, YSD Governing Council Member; Dato' Azmir Merican, Group Managing Director of Sime Darby Property Berhad and Puan Sri Normah Hashim, YSD Governing Council Member



COMMUNITY & HEALTH

Committed Amount

RM208,077,777



677,451

individuals reached
since 2010



SPORTS

Committed Amount

RM202,955,749



54

projects since 2010



ARTS & CULTURE

Committed Amount

RM32,819,400



112

projects since 2010

Special Features



I am bursting with pride to be celebrating our 40th anniversary with the YSD Council, donors, team, beneficiaries, partners, and all our stakeholders this year. There will continue to be hurdles ahead, but I am confident that we shall continue to turn them into opportunities and make even larger positive changes and impacts in society and environment, and we look forward to the coming decades!



– Dr Hjh Yatela Zainal Abidin.



> A special message from Tun Musa Hitam, former YSD Chairman



> YSD Chairman, CEO, Governing Council Members, Sime Darby companies' representatives and YSD Huluran Kasih award winners



> Showcases and performances during the jubilee celebration



> Our project partners and beneficiaries exhibiting their work

Scan here to watch the
YSD 40th Anniversary video



Special Features

The Sime Darby Companies: Catalysts of YSD's Philanthropic Impact

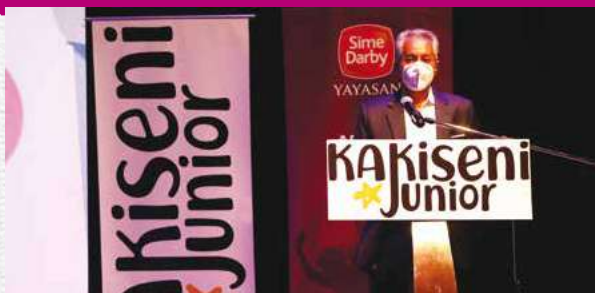
We take this opportunity to express our heartfelt gratitude to our donors – Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad.

Without the generous contributions and positive values of these movers and shakers of their respective industries, we would not have been able to achieve the substantial impact from our sponsorships. YSD has become one of Malaysia's largest corporate foundations thanks to their contributions, invaluable support and guidance.

En Mohamad Helmy Othman Basha attended the handover of the Sime Darby Plant-A-Tree project to Sime Darby Plantation Berhad's Kamuning Estate management.



Dato' Azmir Merican launched the Kakiseni Junior website.



Dato' Jeffri Salim Davidson launched the Layar Liar Malaysia online documentary series by Nuvista Media.





DATO' JEFFRI SALIM DAVIDSON

Group Chief Executive Officer, Sime Darby Berhad

Our goal at YSD has always been about creating sustainable impact, bringing about change that is not only going to be felt today but in the years to come. To a large extent, we have succeeded in doing this through our various social and environmental initiatives, but there is more to be done especially on the environment front. Climate change is no longer a problem for tomorrow but one that needs action today, and on our part, we hope to play a larger role in supporting actions that counter climate change and its impact.



EN MOHAMAD HELMY OTHMAN BASHA

Group Managing Director, Sime Darby Plantation Berhad

YSD was established with the ultimate goal of creating positive impacts on the lives of people. I am truly proud to say that working together, SDP and YSD have stayed on course, true to our cause and the vision of those who came before us. We will continue to work together to serve the underprivileged members of our communities and those in need, and to offer opportunities for growth and betterment to people within and surrounding our operations globally. At the same time, we strive to ensure that our operations have no net negative impact on the environment.



DATO' AZMIR MERICAN

Group Managing Director, Sime Darby Property Berhad

As part of Sime Darby Property's commitment to be a value multiplier for people, businesses, economies and the planet, we work hand in hand with YSD to create a wide array of environmental and social impact initiatives that empower communities living within and around our townships. We are cognisant of the need to strategise all programmes to be aligned with our sustainability frameworks and Environmental, Social & Governance plans to further enhance societal value and support nation-building objectives. We believe our synergistic relationship with YSD will continue to create more impactful value and outcomes for the communities and areas we serve through positive efforts in the years to come.

Special Features

Sime Darby Plantation Berhad launched the community-based mangrove conservation and sustainable livelihood project by Global Environment Centre (GEC) at the Chersonese Estate, Kuala Gula.



En Helmy officially handed over ventilators and oximeters to public hospitals in the Greater Klang Valley, during the COVID-19 pandemic.



Dato' Jeffri Salim Davidson officiated YSD's sponsorship for Universiti Malaysia Sabah's ecosystem conservation project in Sime Darby Plantation Berhad's estates in Sandakan Bay, Sabah.



Sime Darby Property Berhad's employee volunteers also lent their time to distributing surplus food to the needy.



Rashyid Redza Anwarudin, Chief Sustainability Officer of Sime Darby Plantation Berhad, and Michelle Ann Iking, Chief People Officer of Sime Darby Property Berhad, proactively participated and contributed their insights during the YSD International Women's Day celebration that took place throughout the month of March 2022.



Special Features

The Sime Darby Companies: Gift of Service to Communities

A strong advocate of the spirit of volunteerism, YSD has been working closely with the three Sime Darby companies in executing volunteering initiatives among employees through the YSD Huluran Kasih programme.

Since its debut in 2019, the flagship programme aims to provide a platform for employees to nurture their community involvement whilst promoting awareness of the causes supported by YSD.

We would like to express our sincere gratitude and heartfelt thank you to all volunteers who generously lent their time and ensured the success of these community programmes.



3,991
volunteers



34,490
volunteering
hours



232
volunteer
programmes and
activities conducted

YSD Huluran Kasih Award 2022 Winners



> Winner from Sime Darby Berhad
- Chong Wey Shyan, Area Sales
Manager, Southern, Sime Darby
Industrial



> Winner from Sime Darby Plantation
Berhad - Zuraimi bin Norrais,
Estate Manager, Mentakab Estate



> Winner from Sime Darby Property
Berhad - Faizal bin A Hamid, Head,
Business Unit 2



Volunteering Programmes under YSD Huluran Kasih



> CERDIK laptop distribution with all three Sime Darby companies



> COVID-19 aid distribution and flood relief initiatives

Special Features

Volunteering Programmes under YSD Huluran Kasih



> Back-to-school assistance provided in collaboration with Sime Darby Plantation Berhad and Sime Darby Property Berhad



> Tree planting initiatives with Sime Darby Plantation Berhad



> More than 150 employees from the three Sime Darby companies volunteered for the beach clean-up held at Pantai Kelanang in June 2022



> YSD festive assistance supported by employee volunteers from Sime Darby Property Berhad



Scan here to see more on
YSD Huluran Kasih

Special Features

Aaliyah Yoong Hanifah

World Class Athlete, YSD Scholar and Ambassador

Since YSD's inception 40 years ago, Education has remained at the forefront of our focus, awarding scholarships and bursaries to students with notably diverse backgrounds and academic pursuits. This year, we awarded the YSD Star Scholarship to Aaliyah Yoong Hanifah, a national waterskiing athlete, to pursue her pre-university studies leading to a tertiary education in Psychology at a top university in the United States of America (USA).



> Aaliyah finishing with one gold (open women overall) and one bronze (open women tricks) at the 2022 Moomba Masters in Melbourne, Australia (Photo by Angeline Chong)



> Aaliyah training in Putrajaya
(Photo from the Malaysian Waterski & Wakeboard Federation/MWWF)



Scholarship worth
RM1.1 million
(January 2022 – December 2026)

Aaliyah's world ranking as of July 2022

3rd
for the Under-21
overall category

3rd
for the Under-21
tricks category

10th
in the open women's
tricks category

11th
in the open women's
overall category



> Aaliyah setting a new Asian record, reaching the finals and finishing 3rd for her first ever world level podium at the 2022 World Games in Birmingham, Alabama, USA (Photo from MWWF)

This prestigious scholarship will facilitate Aaliyah's journey towards becoming the world waterski champion as part of our unwavering commitment for women and girls in sports. Aaliyah, who is also a YSD Ambassador, has been a bright spark for the country in the waterski arena over the past decade, and was the youngest ever gold medallist at the SEA Games and the first Malaysian to reach the finals at the World Waterski Championships.

The 18-year-old YSD ambassador broke new barriers after setting two new Asian records ahead of the World Games after training and competing over five weeks in the USA and is on track to compete in the Under-21 World Championships next year.

Previous recipients of the YSD Star Scholarship include golfer Kelly Tan and track cyclist Dato' Azizulhasni Awang, who were also supported in their academic pursuits while excelling in their athletic fields.



Birthday bronze

Aaliyah Young, who turned 18 yesterday, posing with coach Larry Glaser after winning bronze in the women's open tricks event at the World Games in Birmingham, Alabama. She also became first Asian woman skier to make the podium at world level.

A giant step forward

Aaliyah eyes more glitter after historic bronze

By LIM TEIK HUAT

PETALING JAYA: It could not have been a more perfect time for teenage waterski star Aaliyah Young. Tomorrow is her 18th birthday. She is also a big star in the waterski world, having just won a historic bronze medal in the women's open tricks event at the World Games in Birmingham, Alabama, on Friday.

Aaliyah, who turned 18 yesterday, skied to an outstanding score of 17.00 points in the tricks final at the Oak Mountain State Park Lake.

Competing in a select elite level final field of five skiers, Aaliyah made the top three, finishing behind Canada's Nerdy Ross (16.00) and Anna Gay of the United States (15.00), who are the current top two skiers in the world.

Aaliyah made the freestyle final after posting a score of 45.00 points, to finish fourth in the preliminaries and guaranteed to get her name in there as a skater at the podium.

Her score in the final was also set for her best personal best of 45.00 points, which she had recorded during a warm-up competition in Florida, last month.

More importantly, it is the first time that Aaliyah made the podium at the world stage.

She is also the first Asian woman skier to make a podium finish at world level.

It is certainly a giant step forward for the teenager, who has certainly motivated and inspired many young women to take up the sport.

Aaliyah's father, Hualiah Young Yeo Fah, said she is proud to see his daughter on the podium for the first time in the open tricks category.

"I feel done and also thanks to Larry Glaser, Aaliyah coach for 14 years since 2008 when she was only five years old."

"I hope Aaliyah to get the sponsors who supported Aaliyah and our sport of waterski."

Despite being a late addition to the long competitive elite skier who broke into the scene as an eight-year-old at the 2011 SEA Games in Palembang.

Aaliyah's father Hualiah Young Yeo Fah said she is proud to see his daughter on the podium for the first time in the open tricks category.

"I feel done and also thanks to Larry Glaser, Aaliyah coach for 14 years since 2008 when she was only five years old."

"I hope Aaliyah to get the sponsors who supported Aaliyah and our sport of waterski."

Despite being a late addition to the long competitive elite skier who broke into the scene as an eight-year-old at the 2011 SEA Games in Palembang.

It's raining golds for Aaliyah

Teen takes it a notch higher by winning women's overall gold

By LIM TEIK HUAT

PETALING JAYA: Teenage waterski star Aaliyah Young finished second for silver at the Merdeka Masters, in the women's open tricks event, today.

The 18-year-old teenager, who broke into the scene as an eight-year-old at the 2011 SEA Games in Palembang, today took home the gold and silver medals.

She finished the event with a score of 45.00 points, to finish fourth in the preliminaries and guaranteed to get her name in there as a skater at the podium.

Her score in the final was also set for her best personal best of 45.00 points, which she had recorded during a warm-up competition in Florida, last month.

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Despite being a late addition to the long competitive elite skier who broke into the scene as an eight-year-old at the 2011 SEA Games in Palembang.



AS skimmer: Aaliyah Young (right) celebrating with the trophy and medal after winning her first ever girls' water ski event.



Scan here to watch Aaliyah Young's special video

Special Features

Kembara Sabah

After two years of working remotely with beneficiaries and being unable to physically engage with and monitor the projects in Sabah due to the nationwide lockdown, in January 2022, Dr Yatela and the YSD team embarked on a 5-day journey across five areas in Sabah to visit our long-term partners and their projects on the ground.



Sabah is the first state in the country where YSD has established a strong foothold in carrying out environmental conservation programmes. A long-time supporter of the efforts carried out by the state government, YSD has been working closely with the Sabah government, agencies and partners to execute these initiatives. It is a story of many successes already achieved, and continues to be achieved, while making a sustainable impact on conserving the nation's biodiversity.



1,050km journey



6 project sites



11 beneficiaries

Sandakan



Sukau



Lahad Datu



Keningau



Kota Kinabalu



- Sabah Forestry Department
- Bornean Sun Bear Conservation Centre
- Marine Research Foundation

- Xploregaia

- Bukit Piton Forest Reserve
- Tropical Rainforest Conservation & Research Centre: Merisuli forest reserve

- PROTECT Team of forest rangers
- Danau Girang Field Centre

- Universiti Malaysia Sabah
- Sabah Environmental Trust
- Scubazoo
- Southeast Asia Rainforest Partnership



> Dr Yatela visiting the PROTECT Team – Ismailey Ismail, Regional Forestry Officer Keningau; Jurimin Ebin, Regional Forestry Officer Sandakan; Zulkifli Suara, Head Division, Investigation Enforcement & Prosecution and Indra P Sunjoto, Senior Assistant Chief Conservator of Forests

PROTECT Team

The PROTECT Team is a group of forest rangers under the Sabah Forestry Department (SFD) dedicated to combatting wildlife poaching and trafficking in Sabah. YSD has been supporting the team since June 2019, in collaboration with the Danau Girang Field Centre (DGFC), through the sponsorship of remuneration and intensive trainings, and the provision of vehicles and equipment for 25 of the 50 forest rangers in the PROTECT Team.



> Drills demonstration by the PROTECT team

Sandakan Bay Ecosystem Conservation

During the visit, YSD and Universiti Malaysia Sabah (UMS) launched our partnership for the restoration of biodiversity, carbon sequestration and enhancement of ecosystem within the conservation-set-aside (CSA) areas in Sandakan Bay, Sabah, in 102 hectares of oil palm estates owned by Sime Darby Plantation Berhad.

The project was launched by the UMS Deputy Vice Chancellor of Research and Innovation, Dr Ramzah Dambul, and Dr Yatela during the visit in January 2022 and was then officiated in May 2022 by UMS Vice Chancellor, Prof Datuk ChM Ts Dr Taufiq Yap Yun Hin, and YSD Governing Council Member and Sime Darby Berhad Group Chief Executive Officer, Dato' Jeffri Salim Davidson.

We are also sponsoring 24 final year undergraduate students and 9 postgraduate students who are carrying out research in this area, led by distinguished professors, including the learned Associate Professor Dr Berhaman Ahmad, a subject matter expert with a strong background in forest conservation and restoration projects.



- > Pn Siti Norralakmam Yahya, Head, Conservation and Biodiversity Unit of Sime Darby Plantation Berhad; Dr Yatela, Pn Rozilah, Dr Ramzah Dambul, Dr Berhaman Ahmad and the YSD sponsored postgraduate students carrying out the research





Tropical Rainforest Conservation & Research Centre in Merisuli



Bornean Sun Bear Conservation Centre in Sandakan



Xploreagia in Sukau



Bukit Piton Forest Reserve



*Scan here to see more
from Kembara Sabah*





Education

YSD endeavours to offer wisdom, expertise and assistance at all levels of education to promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in accessing quality education between urban and rural societies and improve access to basic education for the marginalised. The Foundation also strives to support national policies with the aim of improving the Malaysian education system.

- The amount committed since inception (1982):

RM404 million

- The number of ongoing education programmes:

20

- The number of scholarship and bursary recipients (FY2022):

382 scholars

- The number of organisations supported (FY2022):

9

Education

THRIVE with our scholars

The YSD THRIVE programme is a comprehensive learning experience provided to all YSD scholars with the aim of producing high-quality and well-rounded graduates. The programme is designed to complement academic learning, and to nurture high potential scholars to elevate their potential.



In January 2022, YSD launched **#WECARE4U**, an avenue for scholars to gain insight and build a better understanding of the various aspects of personal development and performance including mental health support. The initiative, executed in collaboration with AKRAB Resources, focuses on empowering TVET students, individuals with special needs or disabilities and those from B40 families.





680

students
benefitted from
#WE CARE4U



62

scholars
were assisted with job
placement



23

industry
leaders
engaged



12

mentoring
sessions



43

counselling
sessions



14

partners and
learning partners

Scholars' testimonials:

VOLUNTEERISM



Khairul Mikhael Ilman bin Khairul Nizam

YSD Excellence Programme

**Bachelor of Science in Information Management for Business,
University College London**

“ YSD THRIVE has widened my perspective and enhanced my understanding of new and diverse causes such as orphanage care and native wildlife. I also had the opportunity to moderate a session for the YSD International Women's Day celebration with a guest speaker, Y.M. Raja Azura Raja Mahayuddin, on women's leadership roles, which has helped me better relate to women in the world of corporate business. I am confident that this experience will be valuable for my education and future employment. ”

VOLUNTEERISM



Yong Cheng Ling

YSD Excellence Programme

Bachelor of Science in Quantity Surveying, Universiti Sains Malaysia

“ The YSD scholarship provided me with a lot of opportunities to boost my skills through the numerous talks and workshops I attended under the YSD THRIVE programme. The most priceless experience was when I, along with a team of fellow scholars, participated in organising the 8-month Save the Sun Bears fundraising project in collaboration with the Bornean Sun Bear Conservation Centre, which successfully garnered about 3,000 public views. The YSD THRIVE programme has provided me with an excellent platform to nurture and unleash my potential. ”

Scholars' testimonials:

E-LEARNING



Mohd Hilmi bin Mohd Anuar

YSD Excellence Programme

Bachelor of Actuarial Science, University of Malaya

“ The programme has helped me THRIVE to achieve my goals and contribute back to the nation and society. As an individual who is constantly curious about self-improvement, the access to the UdeMy e-Learning platform is a great go-to place. I have explored courses in the fields of finance, programming languages, motivation, mental health and personal branding, which heightened my determination to become the best version of myself. For me, the E in THRIVE also now stands for being Educated, Excellent and Empowered! ”

MENTORING



Abdul Rahman bin Mohd Pauzi

YSD Special Support Bursary Programme

Bachelor of Information Science (Hons) Information Content Management, Universiti Teknologi MARA

“ I never thought that I would ever become a YSD scholar and be granted a YSD scholarship. Being a YSD scholar has enhanced my emotional intelligence and self-awareness. For me, the YSD THRIVE Programme - “Rising Talent Mentoring” - is the most valuable aspect of #WECARE4U. From the scheduled virtual mentoring sessions with HR and business leaders, I was able to seek useful career guidance, and through the knowledge and skills I gained from #WECARE4U, I was able to pursue my internship as a Software Engineer Trainee at a multinational company. ”



Scholars' testimonials:

HEALTH & WELLNESS



Mas Nur Jannah binti Maskop

YSD Special Needs Bursary Programme

Bachelor of Communication, Universiti Putra Malaysia

“ #WECARE4U’s monthly mindset and spiritual resilience workshop has enabled me to rediscover life in my quest towards finding inner peace. I have received meaningful advice on how to express and manage my lifestyle, thoughts, emotions and actions to create an impact for myself and the people around me. I personally think that many people need this programme, which is full of love and care, to build our personalities, strength and leadership skills. It is not an easy task, but it is one that can be accomplished with courage through the process of learning. ”

HEALTH & WELLNESS



Jeremy Chong Tien Shing

YSD Special Needs Bursary Programme

Bachelor of Science (Hons) (Accounting and Finance), City University Malaysia

“ The YSD THRIVE Programme has shaped me into a strategic visionary, especially in initiating projects and achieving my passion, and I am very grateful for this. It started with FriYAY Talks involving 14 companies and fun games that has now progressed to YSD’s in-house #WECARE4U! The most valuable aspect of the initiative was the guidance on understanding and maintaining mental strength via #innerpeace and #resilienceinme. Mental resilience is pivotal in our society, and this aspect has helped me go through the challenges I encountered in the workforce after completing my degree. Thank you YSD! ”

Scan here to learn more
about YSD THRIVE



Education

Assisting Teachers to Shape Malaysia's Future

During the height of the COVID-19 pandemic when home-based teaching and learning was pervasive, YSD commenced support for the Global Education Leaders Malaysia Berhad (Pemimpin GSL) in their endeavour to carry out programmes approved by the Ministry of Education (MoE) to improve and innovate online teaching and school leadership for teachers and school leaders in Malaysia.

YSD sponsored RM560,000 for these online trainings to be conducted since July 2021 towards making positive changes in the respective schools.

In support of the noble work carried out by Pemimpin GSL, additional funding is now being allocated by YSD for the development of a software application for larger outreach and impact, for many more teachers and school leaders to enhance and supplement their lessons as well as improve school leadership and management, while providing important networking opportunities, all towards improved education in the country.

9 Masterclass

(Siri Masterclass Premium) sessions held, attended by

2,124 teachers and school leaders

18 LEAD

(Leadership, Development and Enrichment for Senior Leaders) workshops, attended by

100 teachers and school leaders

6 LEAD

coaching sessions, attended by

100 teachers and school leaders

892

schools engaged



Cikgu Anis Zairish bt Ahmad Zairi

English Teacher at SK Seri Kota Puteri 4, Pasir Gudang, Johor
Masterclass & LEAD Cohort 2 participant

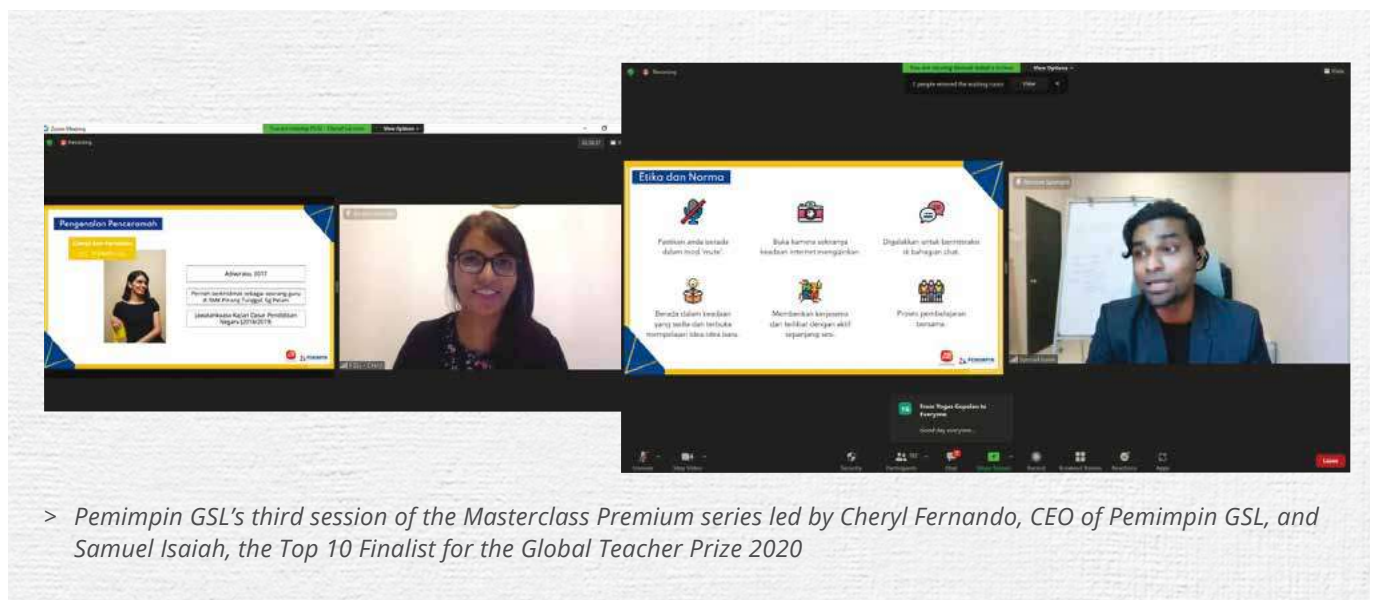
- Cikgu Anis noticed that her students were less responsive in class and were reluctant to participate. Following her participation in the Masterclass, Cikgu Anis learned and implemented strategies to create a positive learning environment in the classroom, including a temperature check activity, energiser, and the use of positive narration. Her students became more responsive and were keen to participate in all activities.
- She adapted the 3P concept - Purpose, Process, People - to keep herself motivated to teach.
- Cikgu Anis also received the Anugerah Perkhidmatan Cemerlang 2021 as a result of these proactive and selfless efforts.



Cikgu Tan Shi Min

Head of the English Department (Former APDM Secretary)
at SMK Syed Ibrahim, Pendang, Kedah
LEAD Cohort 2 participant

- In 2021, Cikgu Tan was the secretary of APDM (Student Database System), a website developed by the MoE containing information on students, which are keyed in by teachers. Many teachers lacked familiarity and understanding of the system, which delayed data input.
- Cikgu Tan then attended the LEAD workshop, where she learned and implemented the “shared vision” strategy to encourage teachers to key in the respective data towards the shared vision of helping the students apply for aid and scholarships.
- Through her efforts, 100% of the teachers keyed in the necessary data while 500 students in the B40 category successfully obtained financial aid and scholarships in the year 2021/2022.



> Pemimpin GSL's third session of the Masterclass Premium series led by Cheryl Fernando, CEO of Pemimpin GSL, and Samuel Isaiah, the Top 10 Finalist for the Global Teacher Prize 2020

Education

Early Intervention and Education for Underprivileged Children with Autism

As part of YSD's concerted effort to provide quality education for all, we have been working with our long-term partner, IDEAS Autism Centre (IAC), to create an avenue that promotes inclusion, understanding and support for underprivileged children with autism.



> Launching of the new IAC in Nilai, Negeri Sembilan, by the Yang di-Pertuan Besar Negeri Sembilan, Tuanku Muhriz ibni Almarhum Tuanku Munawir, on 23 January 2022



> YSD Chairman, Y.A.M. Tunku Tan Sri Imran, at the IAC launch



> Tour of the IAC premises by Principal Sharifah Salleh



Since our collaboration in 2014, IAC has created programmes and facilitated the opening of more specialised centres for children with autism to have access to affordable quality education to prepare them for mainstream school.

Our timely partnership with IAC was the culmination of a research conducted by IDEAS and supported by YSD - "Giving Voice to the Poor", which revealed that poverty-stricken parents with children with autism have almost no access to specialised care and treatment due to the high costs involved. Our continuous support for IAC has resulted in the establishment of a new early intervention centre in Nilai, Negeri Sembilan.



> The IAC facilities are fully equipped for early intervention therapies



Total commitment of
RM5.45 million
since January 2014 until
December 2023



81 out of 107
children from the early intervention centres have
been **successfully enrolled into mainstream
government schools**

107

underprivileged
children with autism
**between the ages of
3 and 9** were assisted



136 parents
were provided **financial
assistance** to enable their
children to receive care
at IAC

70%

of the parents who
**benefitted from IAC's
guidance** were able to
re-enter the workforce

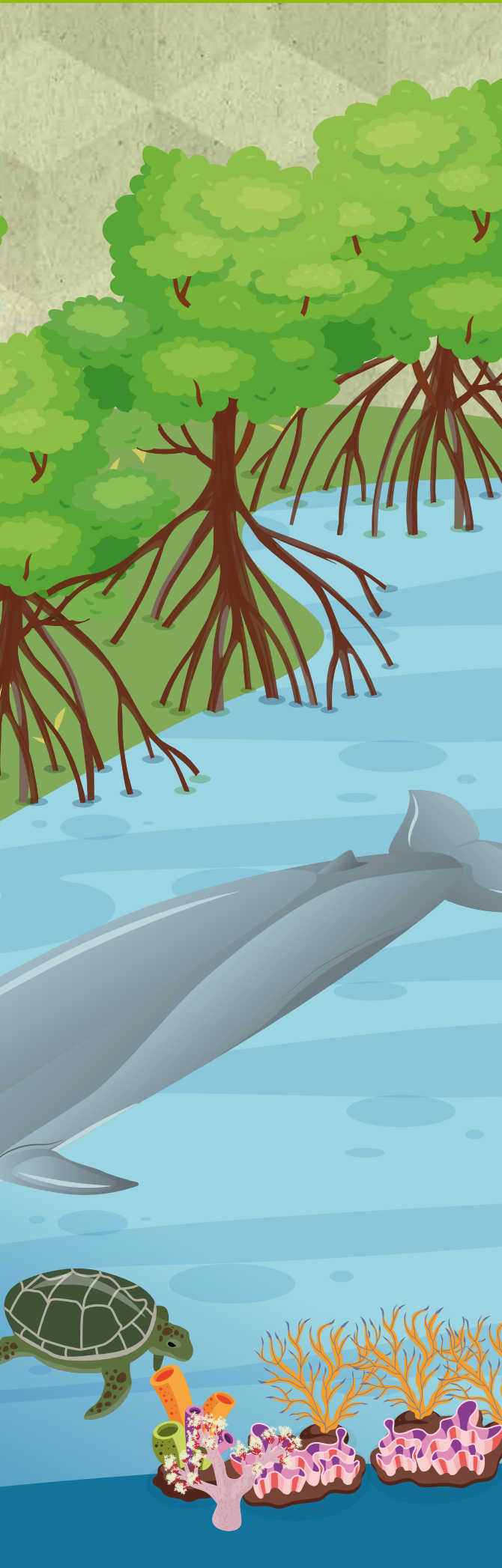


IAC has also **facilitated and assisted six other early intervention
centres** across the country including in Kedah and Perak

Scan here to read more
about our support for IAC







Environment

YSD dedicates itself to the protection and preservation of the environment and conservation of biodiversity, while preserving landscape and seascape. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves and marine parks. The Foundation supports world-class scientific research, with the aim of translating results into action, while developing highly capable local scientists, researchers and custodians. YSD also supports initiatives and campaigns that encourage and empower communities to live sustainably by adopting green and sustainable practices in their lifestyle.

➤ The amount committed since 2009:
RM191.9 million

➤ The number of ongoing projects:
30

➤ The number of organisations supported (FY2022):
28

Reforestation throughout Malaysia

In our concerted dedication towards environmental and biodiversity conservation, YSD has undertaken numerous reforestation projects, as we aim to contribute towards creating healthy ecosystems and the fight against climate change.

YSD'S REFORESTATION PROJECTS

- 1** Bukit Piton Forest Reserve (formerly known as Northern Ulu Segama) by Sabah Forestry Department (SFD) and Sime Darby Plantation Berhad
- 2** A Community-Based Mangrove Conservation and Sustainable Livelihood Programme in Kuala Gula (KG) - Kerian and Sitiawan - Manjung, Perak, by Global Environment Centre (GEC)
- 3** Sime Darby Plant-A-Tree Programme by Sime Darby Plantation Berhad
- 4** Project RiLeaf and RELeaf by Nestle (Malaysia) Berhad
- 5** Tropical Rainforest Living Collection Banun Forest Restoration Programme (TRLC Banun) in the Amanjaya Permanent Reserved Forest, Perak by Tropical Rainforest Conservation & Research Centre (TRCRC)
- 6** The Tropical Rainforest Living Collection (TRLC) Merisuli, Lahad Datu, Sabah, by TRCRC
- 7** Restoration of Biodiversity, Carbon Sequestration and Enhancement of Ecosystem within the Conservation-Set-Aside (CSA) Areas in Sandakan Bay, Sabah, by Universiti Malaysia Sabah (UMS)
- 8** Peat Swamp Forest Protection and Rehabilitation of Raja Musa Forest Reserve, Selangor, in collaboration with GEC



1,715,534 trees planted across **5,380 ha** since 2010



A Community-Based Mangrove Conservation and Sustainable Livelihood Programme with GEC

YSD's support for this project was officially launched in March 2022 at the Sime Darby Plantation Chersonese Estate with a sponsorship of RM1.2 million.

This initiative is intended to improve the quality of the coastline through natural protection to slow down and finally eradicate coastal erosions. Additionally, through YSD sponsored trainings, Sahabat Hutan Bakau Kuala Gula and Sahabat Hutan Bakau Pasir Panjang Laut have been able to produce two beverage products made of fruits of the mangrove.



> As of June 2022, 22,500 mangrove seedlings have been planted

Research in this area (FY2022)

We support TRCRC with the TRLC in Merisuli, Lahad Datu, Sabah, with a total commitment of RM2.9 million to fund scientific research, preserve and enhance biodiversity, while recovering damaged forests and safeguarding endangered, uncommon and threatened tree and animal species. The initiative also involves capacity building initiatives, developing an educational centre and conducting awareness programmes.

We are also committing RM2 million to UMS to restore, rehabilitate and perform important research at the land and riparian buffers owned by Sime Darby Plantation Berhad in Sandakan Bay, Sabah.



> TRLC Merisuli, Lahad Datu, Sabah



Environment



> Reforestation and rehabilitation of orangutan habitat in Bukit Piton Forest Reserve



> Replanting efforts in Perak, Negeri Sembilan and Selangor

Scan to know more about
our environment projects



Environment

Enhancing Ocean Resilience through Community-Based Education Programmes

YSD's efforts to support more organisations undertaking marine conservation initiatives include collaborations with impactful organisations such as Marine Mammal Research & Conservation (MareCet), Fuze Ecoteer, Lang Tengah Turtle Watch (LTTW), Juara Turtle Project (JTP), Marine Research Foundation (MRF) and our long-term partner Reef Check Malaysia (RCM).

We have been supporting RCM since March 2014 through the Cintai Tioman initiative, where it has brought together local communities who were empowered to play active roles in coral reef conservation and management to provide alternative sources of livelihoods for the villagers in Tioman Island. To date, our partnership has enabled RCM to reduce the local impact on coral reefs, paving the way for Tioman Island to meet the International Union for Conservation of Nature's (IUCN) Green List for Protected and Conserved Areas standard by 2024. RCM has also produced a report on best practices for marine-protected areas in Malaysia, which is to be used as a basis to propose marine policy changes on Tioman Island.

Capacity building and advocacy achievements to date



Capacity building initiatives for **5,009** members of the public, communities and school kids



88 environment awareness programmes for **9,668** members of the public

Impactful outcomes from our ten-year collaboration



Collected and recycled over **56,733kg** of recyclables



13 local islanders are able to generate supplemental income from the sale of recyclables



Recruited and trained **65** local islanders to be part of the Tioman Management and Conservation Group (TMCG)



> RCM conducting training for the TMCG



> Awareness programmes by RCM



> Cintai Tioman's 10-year programme has met the objective of reducing local impacts on the coral reefs (photo by RCM)

Our project partner MareCet is dedicated towards increasing scientific marine knowledge through research and strengthening policies through conservation-based outreach and education programmes.

This year, they travelled across Malaysia on their nationwide mobile marine education tour - the Whales On-The-Wheels.

MareCet's Achievements:

- Raise awareness of Malaysia's unique marine ecosystems and megafauna and the importance of protecting these animals and their habitats.
- Improve understanding of dolphins, porpoises and large whale presence, and the associated threats caused by underwater noises from marine vessel traffic in Langkawi, Perlis and Kedah, as well as the ecology and conservation needs of large whales around the Langkawi and the Payar Archipelagos to protect their critical habitats.
- Develop boating code-of-conduct in the tourism areas of north-western Peninsular Malaysia, which are also the habitats of large marine mammals.
- Capacity building of government personnel on marine mammal stranding response, veterinary care, and rescue operations of distressed animals to ensure higher survival rates.



Environment



> *The Whales On-The-Wheels mobile marine educational nationwide tour aims to raise awareness of the importance of conservation of marine mammals (photos by MareCet)*



Our collaboration with Fuze Ecoteer, LTTW and JTP, on the other hand, focuses on conservation programmes on the East Coast of Peninsular Malaysia, such as beach clean-ups at turtle nesting sites, educational outreach, and the establishment of new coral tree nurseries, as well as capacity building the local community towards biodiversity conservation and climate action.

**Total commitment of RM1,120,000
for turtle conservation projects**

RM320,000

from March 2021
until February 2023 for
Lang Tengah Turtle Watch

RM700,000

from January 2022 until
December 2024 for
Fuze Ecoteer

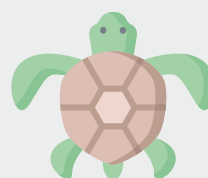
RM100,000

from May 2022 until April 2023 for
Juara Turtle Project

Cumulative impact

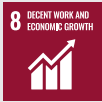
14,968

sea turtle eggs
relocated
from 151
identified nests



9,708

hatchlings
released back
to the sea



> Turtle conservation efforts with LTTW and JTP



> Local youth were trained to help with conservation efforts around the Perhentian Islands Marine Park (photos by Fuze Ecoteer)

Environment

Layar Liar Malaysia Spotlights the Country's Biological Diversity

Nuvista Media, through YSD's sponsorship, has produced an online documentary series that takes the audience to remote corners across Malaysia that are out of bounds to many, featuring fascinating aspects of the country's biodiversity.

The series contains priceless footages that many would not have the opportunity to see otherwise. Spearheaded by Lara Ariffin and Harun Rahman of Nuvista Media, the documentary received the vital support of Jabatan Perlindungan Hidupan Liar dan Taman Negara Semenanjung Malaysia (PERHILITAN).



Layar Liar Malaysia aims to increase the awareness and knowledge among the younger generation of Malaysians on the country's biological diversity, as well as highlight the urgency of ecosystem conservation through multimedia.

The Bahasa Malaysia educational experience is available on Layar Liar Malaysia's website and YouTube channel, making our nation's rich biodiversity easily accessible to the public. It is also supplemented with downloadable workbooks developed for primary and secondary school students, to complement and enhance understanding and knowledge retention of the series presented.



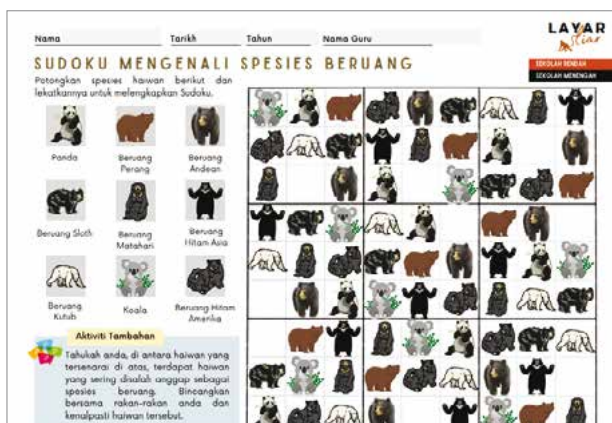


> L-R: Pn Rozilah Abdul Rahman; Encik Haidar Khan Mokbolhasan, Director of Planning and Corporate Division of PERHILITAN; Datuk Hasnan Yusop, Deputy Director General of PERHILITAN; Dato' Jeffri Salim Davidson; and Harun Rahman and Lara Ariffin from Nuvista Media at the launch of Layar Liar Malaysia in December 2021



> Behind the scenes of the shooting of the Layar Liar Malaysia documentary series

Workbooks



Scan here to view the Layar Liar Malaysia website



Environment

Sustainability through Education and Research

YSD supports individuals who are passionate in the pursuit of protecting and conserving the environment and its biodiversity.

We have supported conservationists, postgraduate students, and even Sime Darby employees to pursue studies on the conservation of Malaysia's precious diverse flora and fauna.

ELEPHANT CONSERVATION WITH MANAGEMENT AND ECOLOGY OF MALAYSIAN ELEPHANTS



**NATASHA ZULAIKHA
BINTI ZAHIRUDIN**

PhD in Environmental and
Geographical Sciences, University
Nottingham Malaysia

“ The 3-year scholarship from YSD allowed me to enrol in a prestigious university to study human-wildlife conflict – an emerging threat and considered a global conservation priority. However, without understanding the human dimension of this conflict, any solution will only hold in the short to medium term and not provide sustainable long-term outcomes.

Wildlife conservation has always been a passion of mine, and it is still a relatively young industry in Malaysia. It is my hope that the relationship between conservationists, the private sector, and government can be formally institutionalised to mitigate issues through guiding principles such as coexistence. ”

HORNBILL CONSERVATION WITH XPLOREGAIA



**ASHRAFT SYAZWAN
AHMADY YUSNI**

MSc in Ecological Processes,
Universiti Malaysia Sabah

“ I am focusing on hornbill research in Kinabatangan while adapting passive acoustic monitoring as a new monitoring method for the eight hornbill species found in Sabah. With the scholarship from YSD, I am also dedicating myself to learning ways to improve efficiency in conducting this research through automated audio data processing to reduce research costs and encourage the participation of the local community.

I hope to see the indigenous community on the front lines of conservation in Malaysia. Improving the inclusivity of the indigenous community in protecting the forests and wildlife is paramount to achieving our goals of saving the natural world from destruction. ”



ORANGUTAN CONSERVATION WITH PONGO ALLIANCE



PRAVIND SEGARAN

MSc in Ecological Processes,
Universiti Malaysia Sabah

“ While pursuing my MSc, I gained great understanding of the ecology of wild orangutans from working together with and training under a research team in the longest continually running study site for orangutans, at the HUTAN-KOCP study site in the Lower Kinabatangan Wildlife Sanctuary. I have also benefitted from the excellent mentorship of my co-supervisor, Dr Felicity Oram, the Project Director for the YSD-funded project.

As a Malaysian, I feel that we are tremendously blessed to have one of the world's finest tropical rainforests, and for a nature enthusiast like myself, studying wildlife in Sabah is a dream come true. My experience has given me much-needed optimism for a brighter future for both humans and wildlife! ”

Other capacity building efforts since 2010:



9,485
individuals'
capacity built



22 capacity
building projects



2,976,574
individuals
reached for awareness
through 744
programmes/events



> *Management and Ecology of Malaysian Elephants (MEME) hosted a Human-Elephant Conflict and Coexistence workshop for industry members in Johor (photos by MEME)*





Community & Health

YSD supports community-based programmes and sustainable initiatives intended to improve the wellbeing of disadvantaged people and reduce socio-economic disparities. YSD assists initiatives that promote national policy changes to protect the basic rights and improve the quality of life of disadvantaged and marginalised communities. YSD also encourages research and advocacy efforts towards improving community health.

➤ The amount committed since 2009:

RM208 million

➤ The number of ongoing projects:

20

➤ The number of organisations supported (FY2022):

74

Community & Health

Extending Support for National Recovery

YSD committed almost RM15.5 million this year to channel our support for the immediate needs of individuals and communities impacted by COVID-19 and natural disasters.

To address the unprecedented floods that happened this year,

RM6.2 million

was channelled towards flood and post-flood aid



While simultaneously, COVID-19 relief programmes amounting to

RM9.3 million

continued to be carried out



COVID-19 Relief Efforts

The foundation mobilised **43 COVID-19 relief programmes** towards providing food aid for marginalised groups including Orang Asli communities; medical equipment; vaccination for persons with disabilities; mental health helpline and support; transportation assistance; and deployment of volunteers, amongst others. Our efforts have not gone unnoticed as YSD received a **RM4 million matching grant from the Ministry of Finance (MOF)** via the GLC Demi Rakyat dan Negara (GDRN) Permai Relief Fund, and in-kind support from the Ministry of Health (MOH) and YSD project partners.



RM3.2 million was committed to MOH's Greater Klang Valley Special Task Force for the provision of 20 vehicles with support from Sime Darby Rent-A-Car, oxygen tanks and oxygen concentrators, 150 computers, and daily allowances for 70 trained IMAM Response & Relief Team volunteers at public hospitals and 15 COVID-19 Assessment Centres.



RM3 million worth of 'Bakul Prihatin Negara' food baskets were distributed to **60,000 B40 households** nationwide, in collaboration with the Ministry of Women, Family and Community Development.





7,600 food baskets worth RM1.078 million in total were distributed under the YSD-Sime Darby Plantation Berhad 'Kami Prihatin' campaign, where brochures were attached promoting job opportunities at plantation estates with free housing provided.



25 units of ventilators were donated to **5 public hospitals** in the Greater Klang Valley, worth **RM2.5 million**, in collaboration with Sime Darby Plantation Berhad.



RM200,000 was provided for the **Pusat Pemberian Vaksin (PPV)** at Arena Larkin, Johor Bahru, led by **YB Senator Datuk Ras Adiba Mohd Radzi** for **40,000** vaccine recipients, including persons with disabilities.



RM100,000 was committed to enable the Mental Illness Awareness and Support Association (MIASA) to provide **24-hour helpline services**, with 50 volunteers on hand.



Aid distribution in the East Coast of Malaysia.



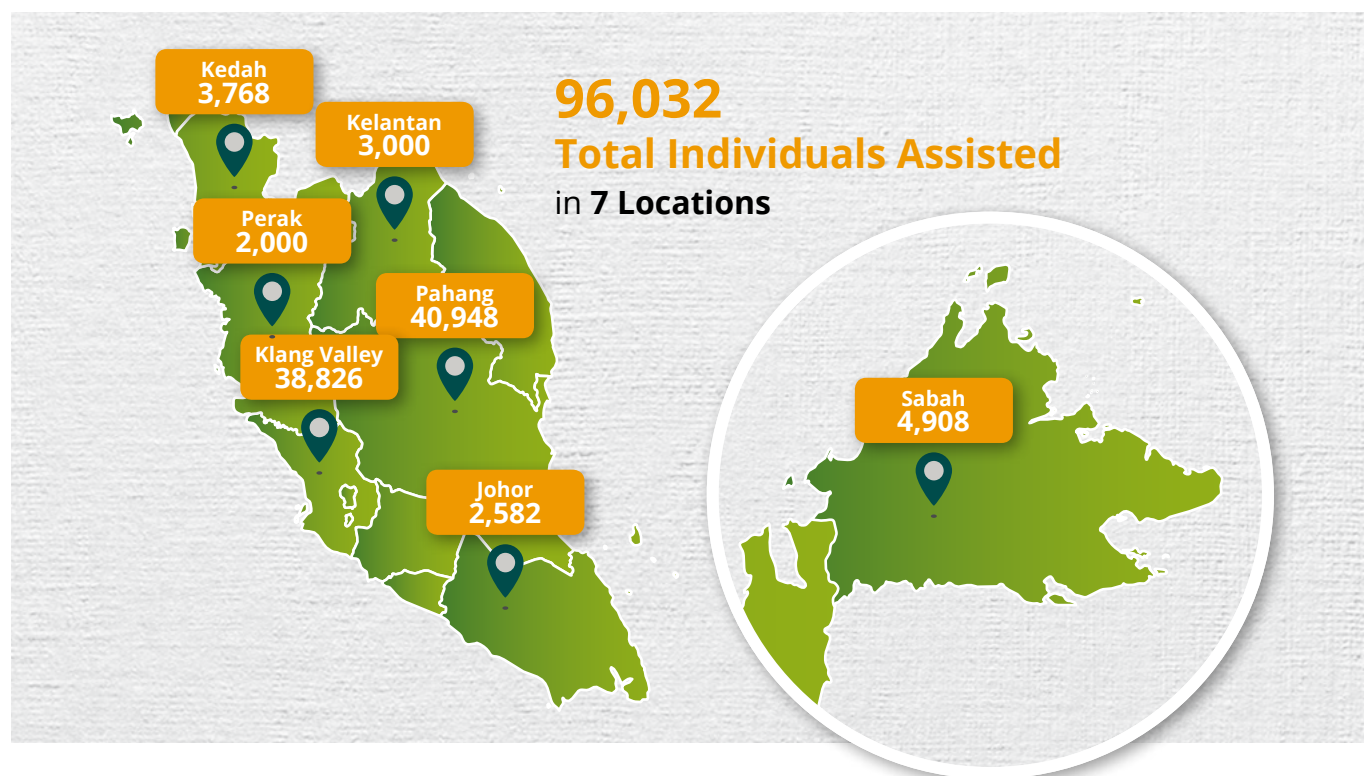
Assisted **27 families** whose houses were razed to the ground by fire.

Community & Health

Flood Relief Efforts

On 17 December 2021, Kuala Lumpur and Selangor faced unprecedented torrential rainfall for more than 24 hours, which resulted in devastating floods. YSD took action the very next day to aid those in need and continued to do so in the following weeks where other states in Malaysia were affected. RM6.2 million was committed to provide post-flood aid, utilised from YSD's Disaster Relief Fund, which was boosted with an additional donation of RM5 million from Sime Darby Plantation Berhad.

In delivering this emergency assistance on the ground, 72 programmes were executed in collaboration with the 3 Sime Darby companies, and 7 reliable project partners, namely the GDRN, MERCY Malaysia, GoJob, KOMITED Malaysia, The Lost Food Project, Yayasan Chow Kit, Yayasan Salam, Lotus's Malaysia and Kelab Sokongan Pekerjaan Autisme.



> Post-flood cleaning and aid distribution at the Sime Darby Plantation Berhad estate in Carey Island



> Sime Darby Industrial and Sime Darby Motors assisting in distributing food and cleaning items



> MERCY Malaysia pre-positioned hygiene kits distribution, mobilisation of vehicles

> Mobilisation of vehicles with Kelab Sokongan Pekerjaan Autisme



> Distribution of flood relief items to affected residents in Pahang and Johor

Scan here to know more about our disaster relief initiatives



Community & Health

Assisting Needy Communities in Getting Back on Their Feet through KOMITED Malaysia

YSD is working with Komuniti Intervensi Dadah Malaysia, the only one-stop drug intervention centre in Malaysia that provides comprehensive services and welfare support to transform the lives of people facing drug addiction problems.



> L-R: Dr Yatela; En Helmy Othman Basha; YB Dato' Sri Norolazali bin Sulaiman, Chairman of the Public Works, Transport and Health Committee for Pahang state; En Tang Men Kon, CEO of Central East Region, Sime Darby Plantation Berhad; and En Bakhtiar Talhah, the Honorary Secretary of Malaysian AIDS Foundation; at the launch of YSD's sponsorship for KOMITED Malaysia in May 2022

The partnership is over three years with a sponsorship of RM2.5 million from YSD. Komuniti Intervensi Dadah Malaysia (KOMITED Malaysia) is a Community-Based Organisation (CBO) founded by community leader En Khalid Hashim and operated by former people who inject drugs (PWIDs) in their home state of Pahang.

In June 2021, following the risk of downsizing, YSD began supporting the operational expenses of KOMITED Malaysia's five shelter homes and two drop-in centres, and salaries of caregivers who provide services there. This contribution enables KOMITED Malaysia to provide continued access to the shelter homes and drop-in centres, with treatment, rehabilitation and welfare support for registered and daily walk-in clients made up of PWIDs, as well as their spouses and children, transgenders and sex workers, towards enabling them to recover and lead a normal life.



Beyond the sponsorship, YSD also lends our expertise to assist them in improving their operational standards, transparency and governance, which are critical steps towards long-term sustainability.

> Khalid Hashim, Founder and President of KOMITED Malaysia at the Casa Villa shelter home



Clients assisted in the drop-in-centres

864
Female



609
Male



1,338 clients
have been given treatment
and are undergoing drug
rehabilitation programmes

On average,
300 clients
are receiving skills
and vocational
training monthly



4,293 clients

have received HIV voluntary counseling and testing (VCT), Hepatitis B and C diagnostics and treatment, sexually transmitted infections (STI) diagnostics and treatment, and methadone maintenance treatment and counselling



> YSD visiting clients at the KOMITED Malaysia shelter homes and drop-in centres

Scan here to read more
about the launch



Community & Health

Saving Food Surplus to Save the Planet

We are all equally guilty of food wastage in our lives, buying more than we can consume and throwing away excess perishable food items on a daily basis.



As part of our collective effort against this malaise, YSD partnered with Malaysia's leading food bank, The Lost Food Project (TLFP), in rescuing food that would otherwise end up in landfills, while at the same time addressing the food insecurity faced by B40 communities in the country. TLFP collects surplus food from wholesalers, supermarkets, food producers and distributors, and redistributes them to underprivileged communities via the Surplus Food Rescue Programme.

This special partnership with TLFP also addresses the devastating environmental consequences of food overproduction that results in massive greenhouse gas emissions.



RM660,000 committed from October 2021 – September 2024

Project achievements

More than 560 metric tonnes of surplus fresh food collected



Note:

1 meal serving is about 350g of surplus food collected

1kg surplus food collected = 2.5kg greenhouse gas reduction

18,353 B40 families and residents from about 50 charitable organisations assisted



Collected surplus food is equivalent to:

More than 1.6 million meal servings for the beneficiaries

Reduction of **more than 1.4 million kg** of greenhouse gases





YSD jointly commemorated this collaboration during an engagement session at PPR (Program Perumahan Rakyat) Kerinchi. The event was supported by volunteers from Sime Darby Property Berhad and was well-received by key stakeholders including Pasar Borong Kuala Lumpur (PBKL), Dewan Bandaraya Kuala Lumpur (DBKL), Federal Agricultural Marketing Authority (FAMA) and Perbadanan Pengurusan Sisa Pepejal dan Pembersihan Awam (SWCorp).

This joint initiative is intended to reach the targeted collection of 2,205 metric tonnes of rescued surplus food to provide 2.1 million nutritious meals annually to almost 24,000 B40 families and 56 charitable organisations. This effort aims to prevent over 5,512,500 kg of greenhouse gas emissions from food waste by December 2024 towards climate action.



> L-R: Nik Noraini Nik Ya, Deputy CEO of SWCorp; Dr Yatela; En Abdullah Izhar Mohamad Yusof, Chief of Staff of the Member of Parliament for Lembah Pantai; Pn Zawiyah Saimon, President of TLFP; and Ms Adeline Chang Li Yoon, Committee Member of TLFP



> TLFP truck sponsored by YSD



> Sime Darby Property Berhad's employee volunteers lending their assistance



> Distribution of surplus food to the residents of PPR Kerinchi



Scan here to read more on our collaboration with TLFP







Sports

YSD supports grassroot initiatives that promote healthy living, unity and inclusion among children and youth, including disadvantaged and marginalised groups. Support is also given to grassroot and development programmes for world-class athletes, especially those that focus on honing female sporting talent. Towards these ends, YSD makes available the resources to promote sporting activities to help youths realise their full potential; develop sports; cultivate role models who inspire unity, excel in sports, and raise the standards of sports.

➤ The amount committed since 2009:

RM203 million

➤ The number of ongoing projects:

7

➤ The number of organisations supported (FY2022):

7

Sports

SDFTCT Athlete Soars to Enviably Heights at the Tokyo Olympics

Vindicated with the success of former YSD track cyclists Dato' Azizulhasni Awang and Fatehah Mustapa in the international track cycling area, we continued our support for the Sime Darby Foundation Track Cycling Team (SDFTCT) to prepare them for the Tokyo 2020 Olympics.

YSD had supported Muhammad Shah Firdaus Sahrom, Muhammad Fadhil Zonis and Anis Amira Rosdi of the SDFTCT as they persevered and overcame challenges to work towards qualifying for the Olympics. Shah Firdaus had converted his home in Melbourne into a makeshift gym to maintain elite performance levels after successfully qualifying for his first-ever Olympics. We are thrilled to witness him waving the Malaysian flag on the world stage.



RM2.6 million

committed (February 2017 – August 2020)
for SDFTCT's **Road to Tokyo 2020**



> L-R: Muhammad Fadhil Zonis, Muhammad Shah Firdaus Sahrom and Anis Amira Rosdi training in Melbourne, Australia



Muhammad Shah
Firdaus Sahrom's
world ranking

4th

in the men's
sprint category

17th

in the men's
keirin category

Similar support was extended to Pocket Rocketman Dato' Azizulhasni Awang, who was also the recipient of the prestigious YSD Star Scholarship Award, and Malaysia's top female national track cyclist Fatehah Mustapa prior. YSD funded their pursuit to compete at the 2012 London Olympics and 2016 Rio Olympics.

We would also like to congratulate the entire SDFCT team, including Head Coach, John Beasley, and Team Manager, Mohd Izham Mohamad, for their outstanding performance and achievements. We are proud of the contributions we have made in nurturing these grassroots talents into world class athletes, including winning an Olympic medal in track cycling. We look forward to propelling more athletes of this calibre to become proud national flag-bearers in the world of sports.



> Shah Firdaus spectacularly competing at the Tokyo 2020 Olympics, enduring an injury following a collision



> YSD funding for the SDFCT provides opportunities to nurture and develop high performance athletes

Scan here to watch our national cyclists
prepare for the world championships



The Strength and Determination of Girls in Football

Since 2018, YSD has been supporting the Sime Darby Football Club (SDFC) through various programmes in developing the skills of young Malaysian football players. With a focus on grassroots, SDFC trains boys and girls from approximately 8 to 16 years old through the Sime Darby Football Development Programme (SDFDP).

The Boys U-16 team was crowned Champion of the KL International Cup and Suparimau League Season A 2022 with an unbeaten record.



The Girls U-14 team raised from the bottom of the league to the top of the table following their first tournament in the inaugural Suparimau Season A.

The programme now has a dedicated all-girls football development programme, which started in 2020 with the participation of more than 60 girls this year. As they advance in their development, identified rising stars form teams to participate in nationwide tournaments.



409

participants in the development programmes in FY2022

343

male participants



66

female participants



DIAN AQILAH

15 years old

Selangor FC (Women) 2022 team player

"All the training I experienced with SDFC has helped me to be selected to join the State Sport School (Sekolah Sukan Negara) in Shah Alam. Through my participation in the school's programme, I have recently been selected to join the Selangor Football Club (FC) Women 2022. I am the youngest player in the squad, but I will prove myself to be among the best players in the team."

The inaugural all girls football tournament at the third YSD Chairman's Trophy held in September 2022, was the very first girls-only tournament within the grassroots level and was the first of its kind to be played in the mini football format. Seventeen teams of talented girl footballers competed against each other in riveting matches across 2 days with admirable dedication and enthusiasm.



> The third YSD Chairman's Trophy



> L-R: En Azman Soffian, Deputy President of SDFC; Dato' Jeffri Salim Davidson; Y.A.M. Tunku Tan Sri Imran; Dr Yatela; Datuk Yap Nyim Keong, Former Football Association of Malaysia (FAM) Assistant Secretary; and En Zainal Amat, Honorary Secretary of SDFC



> YSD focuses on the development of junior talent in football

Scan here to read more about the
YSD Chairman's Trophy







Arts & Culture

YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society, which includes projects and activities in the arts and traditional heritage preservation. YSD sponsors initiatives that encourage the development of arts and culture, and expand the demand for the arts whilst providing the industry with educational opportunities to enhance the knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian. This includes artistic endeavours that touch on its five pillars. YSD also supports collaborations that provide platforms to promote local arts and emerging artistes to achieve local and international recognition.

➤ The amount committed since 2009:

RM32.8 million

➤ The number of ongoing projects:

28

➤ The number of organisations supported (FY2022):

20

Arts & Culture

Championing Arts Education through Kakiseni Junior

One of the sectors deeply impacted by the COVID-19 pandemic was the arts fraternity. With the lockdown and clamping down of social gatherings and events, including the closure of schools, access to art classes was also affected. Hence, we fully supported and endorsed Persatuan Kakiseni's development of the Kakiseni Junior website to promote creative classes.



> YSD Governing Council Member, Dato' Azmir Merican, and Dr Yatela with Persatuan Kakiseni's team at the launch of the Kakiseni Junior website



RM420,000
committed amount
(January 2021 – June 2022)

Persatuan Kakiseni's Achievements as of 30 June 2022

117
artists and educators
signed up on the Kakiseni Junior web-based platform to market their arts products and education programmes

262
public users
registered

196
transactions
completed since its soft launch in June 2021

160
underprivileged children
reached through the SeniMAD initiative

The website provides a directory of local art classes for children and adults alike to build their interest in the arts, and to promote and support budding art practitioners. The year and a half support for Persatuan Kakiseni was to provide an avenue for arts practitioners to increase the reach of their programmes and provide easy access to art classes across all levels of the society.

YSD's support for Persatuan Kakiseni also promotes social inclusion through arts via the Seni Making a Difference (SeniMAD) outreach programme by tapping on the wealth and breadth of their experience in the arts industry. Sixteen weeks of creative classes were conducted between April and June 2022 simultaneously all across the Klang Valley.



> Children participants at the SeniMAD 2022 Final Showcase



> Dr Yatela and Dato' Azmir Merican trying out Chinese Drums at the launch of the Kakiseni Junior website

Scan here to visit Kakiseni Junior's web-based platform



Arts & Culture

Preserving Malaysian Performing Arts with Five Arts Centre



> Founder of FAC, Datin Marion D'Cruz, at the "Excavations, Interrogations, Krishen Jit & Contemporary Malaysian Theatre" book launch (photo by Bryan Chang)

Through continuous engagements and capacity building for emerging artists, with YSD's support, our long-term partner Five Arts Centre (FAC), has contributed towards providing platforms while creating awareness and educating the audience about the performing arts as part of its efforts to empower and develop the local arts industry.



RM1,125,000 committed amount from September 2014 until December 2021 through four programmes:

tenTenTEN

3-2: Three Frames in Two Years

Impulses into Pulses

Expanding Communities



> June Tan is a biologist, scripwriter, art producer and activist who has been with FAC for about 24 years

"In addition to the invaluable support YSD has provided for emerging and mid-career artists in deepening their crafts with opportunities to stage their shows, our collaboration has witnessed some of these talents contributing back to provide arts education.

We look forward to introducing contemporary shows for contemporary audience to provide possible solutions on the issues that affect our society today."



> Mark Teh has been a member of FAC for 20 years now since he was 21

"The consistent and invaluable sponsorship from YSD has allowed FAC to develop and produce our work locally and internationally too.

We are grateful for the support we have been receiving from YSD throughout our years of working together. We would like to continue developing our partnership with YSD in producing artistic and cultural projects that enrich collaborators, audiences and participants through interdisciplinary interests of YSD's other pillars."



Recently, our support for the FAC has also been crucial to facilitate the renovation of their new space in GMBB, a creative community mall in Bukit Bintang, Kuala Lumpur.



> *"A Notional History", a highly educational and entertaining documentary performance made its debut in May 2022 at one of the leading European festivals for contemporary performing arts, Kunstenfestivaldesarts, in Brussels before continuing their show in Malaysia in June 2022 (photo by Bryan Chang)*



FAC's most notable achievements during YSD's sponsorship period:

Supported the work of over

50 emerging performing artists and producers

across Penang and Klang Valley through 3 editions of the Trampoline programme

Researched and archived over **400 entries** of Malaysia's performing arts history through the **"My Arts Memory Project"** and **"Arts Education Archive Malaysia"**

Supported the works of

264 local arts practitioners involved through **61 performing art shows**



> *Lee Ren Xin and Tan Bee Hung, both dancers and choreographers, performing a contemporary dance titled "Anggota" (photo by Bryan Chang)*

Arts & Culture

Spurring the Malaysian Arts Industry

YSD has been supporting the development of arts and culture since 2009, and we are incredibly passionate about our commitment for this important cause.



> ASK Dance Academy and Persatuan Kakiseni's events with school children

Since 2009



Almost
RM33 million
committed



More than
100
long-term projects



17
one-off projects

We feel strongly about the potential and importance of the arts industry, and in support of the variety of projects and undertakings of our beneficiaries, YSD supports our beneficiaries through long-term projects to ensure impact sustainability and viability, and through one-off projects to lend a helping hand.

To lift the arts during the tumultuous and difficult pandemic and post-pandemic period, we ensured sustained support for arts and culture, so that art practitioners and organisations can emerge stronger. Thirteen projects had been sponsored since the pandemic hit in 2020 as we remain committed to supporting this underserved industry.

Since 2010



509
artists supported



24,613
individuals' capacity built



> YSD contributed a total of RM3.11 million for the preservation of The Royal Press (TRP) to assist with building and equipment restoration, Type Library preservation, and archiving



> KL Shakespeare Players conducted free interactive online storytelling performances for school students during the pandemic with YSD's sponsorship



> With the support of YSD, the Seashorts Film Festival 2021 was held online, bringing together Southeast Asian filmmakers in sharing their perspectives and narratives through film



Financial Statements

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Governing Council's Report

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2022.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Excess of income over expenditure	9,173,566

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office during the financial year and during the period from the end of the financial year to the date of the report are:

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar	
Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin	(Not re-elected at the AGM)
Tan Sri Dato' Seri Mohd Bakke Salleh	(Resigned on 1 August 2021)
Datin Paduka Zaitoon Dato' Othman	
Caroline Christine Russell	
Dato' Jeffri Salim Davidson	

DIRECTORS' BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that the remuneration paid to the Governing Council members were borne by Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad and that certain Directors received remuneration as Directors or employees of related corporations.

Governing Council's Report

(continued)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
- i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- i. which would render the amounts written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) At the date of this report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year which secures the liabilities of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.

Governing Council's Report

(continued)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)

(f) In the opinion of the Directors:

- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operation of the Yayasan for the financial year in which this report is made.

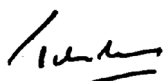
AUDITORS' REMUNERATION

Fees for statutory audits provided by the Yayasan's auditors amounted to RM12,177 (2021: RM10,000).

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

This report was approved by the Governing Council on 6 October 2022. Signed on behalf of the Governing Council:



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR

Selangor
6 October 2022



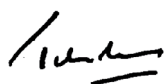
**DATIN PADUKA ZAITOON
DATO' OTHMAN**
DIRECTOR

Statement by Directors

Pursuant to Section 251(2) of The Companies Act 2016

We, Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar and Datin Paduka Zaitoon Dato' Othman, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 94 to 119 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2022 and financial performance of the Yayasan for the financial year ended 30 June 2022, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 6 October 2022.



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR



**DATIN PADUKA ZAITOON
DATO' OTHMAN**
DIRECTOR

Selangor
6 October 2022

Statutory Declaration

Pursuant to Section 251(1) of The Companies Act 2016

I, Dr. Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 94 to 119 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



DR. YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the above named Dr. Yatela Zainal Abidin at Selangor, Malaysia on 6 October 2022.



P-1-08, Blok B, Oasis Square,
Avenue 1, Damansara, Jalan PJU 1A/7A,
47001 Petaling Jaya, Selangor



Independent Auditors' Report

To The Member of Yayasan Sime Darby

(Company Limited by Guarantee) (Incorporated in Malaysia) Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2022, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2022, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 94 to 119.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Governing Council's Report, but does not include the financial statements of the Yayasan and our auditors' report thereon.



Independent Auditors' Report

To The Member of Yayasan Sime Darby (*continued*)

(Company Limited by Guarantee) (Incorporated in Malaysia) Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Independent Auditors' Report

To The Member of Yayasan Sime Darby (*continued*)

(Company Limited by Guarantee) (Incorporated in Malaysia) Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the member of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
6 October 2022

IRVIN GEORGE LUIS MENEZES
02932/06/2024 J
Chartered Accountant

Statement of Comprehensive Income and Expenditure

For the financial year ended 30 June 2022

	Note	2022 RM	2021 RM
INCOME			
Donations from Sime Darby Companies	17(a)	78,580,072	48,000,000
Profit sharing from mudharabah accounts		2,735,781	2,312,199
Interest from bank current account		47,344	46,822
Scholarship refunds		335,646	1,109,212
Corporate social responsibility expenses refund		-	62,500
Accretion of discount		505,089	228,165
Reversal of impairment of loans receivable, (net)		645,437	508,304
Government grant recognised		2,932,382	3,067,618
		85,781,751	55,334,820
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		25,711,366	12,445,025
- Education:			
- Scholarship expenses		19,855,551	17,620,634
- Education development		13,686,038	10,526,722
- Environment		10,027,785	7,273,688
- Sports		884,134	1,473,688
- Arts & Culture		1,564,144	1,328,694
Discounting impact on loans receivable		-	46,510
Discounting impact on other receivable		-	3,384,418
Scholarship in default written off		4,144	-
Audit fees		12,177	10,000
Travelling and accommodation		1,934	2,859
Staff costs	6	3,588,023	4,232,983
Rental of vehicles		90,429	102,000
Training expenses		44,858	24,323
Printing and stationery		123,175	169,882
Depreciation of plant and equipment		6,260	6,260
Amortisation of right-of-use ("ROU") assets		322,627	123,275
Finance cost on lease liabilities		55,065	47,458
Plant and equipment written-off		-	19
Other administrative expenses		630,475	552,571
		76,608,185	59,371,009
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE BEFORE TAXATION		9,173,566	(4,036,189)
TAXATION	7	-	-
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		9,173,566	(4,036,189)

Statement of Financial Position

As at 30 June 2022

	Note	2022 RM	2021 RM
GENERAL FUND			
Balance as at beginning of the financial year		122,552,781	126,588,970
Excess/(Deficit) of income over expenditure		9,173,566	(4,036,189)
Balance as at end of the financial year		131,726,347	122,552,781
Represented by:			
CURRENT ASSETS			
Inventories		40,819	24,600
Receivables	8	1,458,052	2,354,249
Deposits, bank and cash balances	9	120,978,004	110,373,495
		122,476,875	112,752,344
LESS: CURRENT LIABILITIES			
Payables	10	846,613	1,229,600
Amounts due to related companies	11	101,128	50,053
Lease liabilities	12	314,210	325,275
Government grants	13	3,000,000	1,932,382
		4,261,951	3,537,310
NET CURRENT ASSETS		118,214,924	109,215,034
NON-CURRENT ASSETS			
Plant and equipment	14	6,102	12,362
Right-of-use asset	15	1,613,137	977,382
Receivables	8	13,247,544	13,038,851
		14,866,783	14,028,595
LESS: NON-CURRENT LIABILITIES			
Lease liabilities	12	1,355,360	690,848
NET ASSETS		131,726,347	122,552,781

Statement of Changes in General Fund

For the financial year ended 30 June 2022

	Total RM
2022	
At 1 July 2021	122,552,781
Excess of income over expenditure	9,173,566
At 30 June 2022	131,726,347
2021	
At 1 July 2020	126,588,970
Deficit of income over expenditure	(4,036,189)
At 30 June 2021	122,552,781

Statement of Cash Flows

For the financial year ended 30 June 2022

	Note	2022 RM	2021 RM (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess/(Deficit) of income over expenditure		9,173,566	(4,036,189)
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(2,735,781)	(2,312,199)
Interest from bank current account		(47,344)	(46,822)
Depreciation on plant and equipment		6,260	6,260
Amortisation on ROU assets		322,627	123,275
Plant and equipment written-off		-	19
Reversal of impairment of loans receivable, (net)		(645,437)	(508,304)
Discounting impact on loans receivable		-	46,510
Accretion of discount		(505,089)	(228,165)
Finance cost on lease liabilities		55,065	47,458
Government grant recognised		(2,932,382)	(3,067,618)
Discounting impact on other receivable		-	3,384,418
Operating profit/(loss) before working capital changes		2,691,485	(6,591,357)
Changes in working capital:			
Inventories		(16,219)	(1,520)
Receivables		586,096	6,095,771
Payables		(382,987)	610,241
Related parties		51,075	109,463
Net cash generated from operations		2,929,450	222,598
Government grant received	19	5,500,000	3,500,000
Profit sharing from mudharabah accounts received		2,487,715	2,501,966
Interest from bank current account received		47,344	46,822
Net cash generated from operating activities		10,964,509	6,271,386
CASH FLOWS FROM INVESTING ACTIVITY			
Placement of deposits with maturity 90 days or more		(9,314,498)	(65,317,782)
Net cash used in investing activity		(9,314,498)	(65,317,782)

Statement of Cash Flows

For the financial year ended 30 June 2022 (*continued*)

	Note	2022 RM	2021 RM (Restated)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease liabilities		(304,935)	(312,542)
Interest payment of lease liabilities		(55,065)	(47,458)
Net cash used in financing activities		(360,000)	(360,000)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,290,011	(59,406,396)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		45,055,713	104,462,109
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	9	46,345,724	45,055,713

Note to the Statement of Cash Flows:

Reconciliation of liability arising from financing activities is as follows:

	2022 RM	2021 RM
At 1 July	1,016,123	1,328,665
Modification of lease liabilities	958,382	-
Repayment of lease liabilities	(360,000)	(360,000)
Finance cost on lease liabilities	55,065	47,458
At 30 June	1,669,570	1,016,123

Notes to the Financial Statements

For the financial year ended 30 June 2022

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the respective policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4 to the financial statements.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Standards and amendments to published standards that are applicable to the Yayasan

The Yayasan has applied the following amendments to published standards for the first time for the financial year beginning 1 July 2021:

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 'Interest Rate Benchmark Reform—Phase 2'
- Amendment to MFRS 16 'Covid-19-Related Rent Concessions beyond 30 June 2021'

The adoption of the amendments to published standards listed above did not have any material impact in the current period or prior period and is not likely to materially affect future periods.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

2 BASIS OF PREPARATION (CONTINUED)

- (b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective

Amendments to published standards and interpretations that are effective for the financial year beginning on or after 1 July 2022 where their adoption are not expected to result in any significant changes to the Yayasan's results or financial position, are as follows:

Effective for annual periods beginning on or after 1 July 2022

- Annual improvements to MFRS standards 2018 – 2020
- Amendments to MFRS 116 'Proceeds before Intended Use'
- Amendments to MFRS 137 'Onerous contracts – Cost of Fulfilling a Contract'
- Amendments to MFRS 3 'Reference to conceptual framework'

Effective for annual periods beginning on or after 1 July 2023

- Amendments to MFRS 101 'Classification of Liabilities as Current or Non-current'
- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 'Disclosure of Accounting Policies and Definition of Accounting Estimates'
- Amendments to MFRS 108 'Definition of accounting estimates'
- Amendments to MFRS 112 'Deferred tax related to assets and liabilities arising from a single transaction'

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

- (a) Foreign currencies

- (i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

- (ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Leases

Leases are recognised as right-of-use ("ROU") asset and a corresponding liability at the date on which the leased asset is available for use by the Yayasan (i.e. the commencement date).

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Contracts may contain both lease and non-lease components. The Yayasan allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of properties for which the Yayasan is a lessee, it has elected the practical expedient provided in MFRS 16 not to separate lease and non-lease components. Both components are accounted for as a single lease component and payments for both components are included in the measurement of lease liability.

In determining the lease term, the Yayasan considers all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated).

The Yayasan reassesses the lease term upon the occurrence of a significant event or change in circumstances that is within the control of the Yayasan and affects whether the Yayasan is reasonably certain to exercise an option not previously included in the determination of lease term, or not to exercise an option previously included in the determination of lease term. A revision in the lease term results in a remeasurement of lease liabilities. See accounting policy in Note 3(c)(ii) on reassessment of lease liabilities.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Leases (continued)

i. ROU assets

ROU assets are initially measured at cost comprising the following:

- The amount of the initial measurement of lease liability;
- Any lease payments made at or before the commencement date less any lease incentive received;
- Any initial direct costs; and
- Decommissioning or restoration costs.

ROU assets that are not investment properties are subsequently measured at cost, less accumulated depreciation and accumulated impairment loss. In addition, the ROU assets are adjusted for certain remeasurement of lease liabilities. ROU assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Yayasan is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life.

ii. Lease liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at that date. The lease payments include the following:

- Fixed payments (including in-substance fixed payments), less any lease incentive receivable;
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the Yayasan under residual value guarantees;
- The exercise price of a purchase and extension options if the Yayasan is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising that option.

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Yayasan, the lessee's incremental borrowing is used. This is the rate that the individual lessee would have to pay to borrow the funds necessary to purchase an asset of similar value to the ROU in a similar economic environment with a similar term, security and conditions.

The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The Yayasan presents the lease liabilities as a separate line item in the statement of financial position. Interest expense on the lease liability is presented within the finance cost in the statement of comprehensive income and expenditure.

iii. Short term leases and leases of low value assets

The Yayasan has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(d) Financial assets

The Yayasan classifies its financial assets at amortised cost when the asset is held within an entity model with the objective to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest ("SPPI").

Financial assets of the Yayasan which fall under this category are loans receivable from defaulted scholars and students, deposits, cash and cash equivalents, and endowment fund receivable.

At initial recognition, the Yayasan measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss together with the related foreign exchange gains and losses. Impairment losses are presented as a separate line item in the statement of comprehensive income and expenditure.

The Yayasan's financial assets are categorised as receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(f) Impairment

The Yayasan recognises an allowance for expected credit loss ("ECL") for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Yayasan expects to receive, discounted at an approximation of the original effective interest rate.

The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

While cash and cash equivalents are also subject to the impairment requirements of MFRS 9, the identified impairment loss is immaterial.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Impairment (continued)

ECLs are measured based on a general 3-stage approach.

General 3-stage approach for loans receivable

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL).

For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Significant increase in credit risk

The Yayasan considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Yayasan compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. The assessment considers available, reasonable and supportable forward-looking information such as:

- internal credit rating/assessment;
- actual or expected significant adverse changes in financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees; or
- significant changes in the expected performance and behavior of the debtor, including changes in the payment status of debtor.

Notwithstanding of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making a contractual payment.

Definition of default

The Yayasan considers the loans receivable from students as being in default when the students failed to make contractual payment within 90 days of when they fall due, based on the repayment schedule set out in the loans agreements. A financial asset is written off to statement of comprehensive income and expenditure when there is no reasonable expectation of recovering the contractual cash flows.

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(g) Inventories

Inventories are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(h) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(i) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks and other short term investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(j) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Donations from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(k) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(l) Government grants

Government grants are recognised at fair value when there is reasonable assurance that the Yayasan will comply with the conditions attached to them and the grants will be received. Government grants relating to costs are recognised in statement of comprehensive income and loss over the periods to match the related costs for which the grants are intended to compensate.

(m) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of receivables

Impairment is made for loans receivable that the management considers the expected credit losses of individual loans, and its recoverability is doubtful. On a regular basis, the management reviews the loans receivable' ageing report and repayment history for any significant increase in credit risk as presented in Note 3(f).

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control systems and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	Less than 1 year RM
<u>As at 30 June 2022</u>	
Payables	846,613
Amounts due to related companies	101,128
	947,741
<u>As at 30 June 2021</u>	
Payables	1,229,600
Amounts due to related companies	50,053
	1,279,653

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. Receivables are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Credit risk (continued)

The ECL for loans and other receivables is calculated based on the 3-stage approach

Category	Definition of category	Basis for recognising ECL
Performing	Debtors have a low risk of default and a strong capacity to meet contractual cash flows.	12-month ECL
Underperforming	Debtors for which there is a significant increase in credit risk due to their inability to repay the outstanding receivables based on the contractual repayment schedule duly signed by both parties.	Lifetime ECL
Non-performing	There is evidence indicating the asset is credit-impaired.	Lifetime ECL (credit impaired)
Write-off	There is evidence indicating that there is no reasonable expectation of recovery based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.	Asset is written off

Based on the above, loss allowance is measured on either 12 month ECL or lifetime ECL, by considering the likelihood that the debtor would not be able to repay during the contractual period, the percentage of contractual cash flows that will not be collected if default happens and the outstanding amount that is exposed to default risk.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2022 and 30 June 2021, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

6 STAFF COSTS

	2022 RM	2021 RM
Wages, salaries and bonus	3,083,957	3,684,437
Defined contribution plan	504,066	548,546
	3,588,023	4,232,983

7 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

8 RECEIVABLES

	2022 RM	2021 RM
<u>Current</u>		
Loans receivable	6,973,016	7,268,116
Less: Expected credit loss	(6,290,374)	(6,935,811)
	682,642	332,305
Prepayments	52,108	46,708
Deposits	90,000	90,000
Interest receivables	633,302	385,236
Government grant receivable	-	1,500,000
	1,458,052	2,354,249
<u>Non-current</u>		
Loans receivable	1,176,800	1,272,847
Other receivable	12,070,744	11,766,004
	13,247,544	13,038,851
Total receivables	14,705,596	15,393,100

The non-current other receivable relates to an endowment fund provided to a university to carry out sustainability activities, which is to be returned to the Yayasan upon the expiry of the Sponsorship Agreement on 31 December 2030.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

8 RECEIVABLES (CONTINUED)

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2022 RM	2021 RM
At 1 July	1,605,152	2,193,508
Scholarship agreements breached during the financial year	340,156	1,109,212
Accretion of discount	200,349	31,233
Scholarship written-off	(4,144)	-
Repayment during the financial year	(927,508)	(2,237,105)
Reversal of impairment loans receivable, net	645,437	508,304
At 30 June	1,859,442	1,605,152
Current asset	682,642	332,305
Non-current asset	1,176,800	1,272,847
At 30 June	1,859,442	1,605,152

The Yayasan has measured the expected credit loss of the loans and other receivables using the general 3-stage approach.

The impact of loss allowance on the carrying value of loans and other receivables presented by the stages are as follows:

	Performing Stage 1 RM	Under Performing Stage 2 RM	Not Performing Stage 3 RM	Total RM
<u>30 June 2022</u>				
Gross carrying amount	12,996,778	2,409,878	4,813,904	20,220,560
Loss allowance	-	(1,476,470)	(4,813,904)	(6,290,374)
Net carrying amount	12,996,778	933,408	-	13,930,186
<u>30 June 2021</u>				
Gross carrying amount	12,841,359	1,720,069	5,745,539	20,306,967
Loss allowance	(12,768)	(1,177,504)	(5,745,539)	(6,935,811)
Net carrying amount	12,828,591	542,565	-	13,371,156

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

8 RECEIVABLES (CONTINUED)

The basis of classification of the loans and other receivables into the three different stages is set out in Note 3(f) to the financial statements.

Receivables which are impaired are in respect of balances for which management is of the view that the amount may not be recoverable. The maximum exposure to credit risk at the reporting date is the carrying value of each receivables mentioned above as the Yayasan does not hold any collateral as security.

9 DEPOSITS, BANK AND CASH BALANCES

	2022 RM	2021 RM
Placement in mudharabah accounts:		
Licensed banks	81,805,401	83,740,141
Other financial institutions	38,948,454	26,388,715
	120,753,855	110,128,856
Bank balances	223,149	243,639
	120,977,004	110,372,495
Cash balances	1,000	1,000
Deposits, bank and cash balances	120,978,004	110,373,495
Deposits with maturity 90 days or more	(74,632,280)	(65,317,782)
Cash and cash equivalents	46,345,724	45,055,713

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks.

While deposits, bank and cash balances are subject to the impairment requirements using expected credit loss, the identified impairment loss was immaterial.

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts had been made are as follows:

	2022 RM	2021 RM
- AA3	81,805,401	83,740,141
- A2	38,948,454	26,388,715
	120,753,855	110,128,856

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

9 DEPOSITS, BANK AND CASH BALANCES (CONTINUED)

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2022 %	2021 %
Licensed banks	2.24	2.16
Other financial institutions	2.22	1.92

Placement in mudharabah accounts as at 30 June 2022 of the Yayasan has an average maturity period of 85 days (2021: 57 days).

10 PAYABLES

	2022 RM	2021 RM
Accruals	743,750	1,150,591
Other payables	102,863	79,009
	846,613	1,229,600

11 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2021: 30 to 60 days).

12 LEASE LIABILITIES

	2022 RM	2021 RM
Non-current	1,355,360	690,848
Current	314,210	325,275
	1,669,570	1,016,123

During the financial year, the expense related to short-term leases amounted to RM90,429 (2021: RM102,000). The total cash outflow for the payments of leases during the financial year amounted to RM450,429 (2021: RM462,000).

During the financial year, management has reassessed the lease term following the improvement of the Covid-19 situation in Malaysia. As a result, an extension option not previously included in management's determination of the lease term is reasonably certain to be exercised. The financial effect of revising the lease term to reflect the effect of exercising the extension option was an increase in lease liabilities and ROU assets of RM958,382.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

12 LEASE LIABILITIES (CONTINUED)

- a. Undiscounted contractual cash flows

	2022 RM	2021 RM
Future minimum lease payments:		
- within 1 year	360,000	360,000
- between 1 to 2 years	360,000	360,000
- between 2 to 5 years	1,080,000	360,000
	1,800,000	1,080,000
Less: unexpired finance charges	(130,430)	(63,877)
	1,669,570	1,016,123

13 GOVERNMENT GRANTS

Government grants received were mainly for the funding of environmental conservation and other related activities for the benefit of the community. To comply with the condition of government grant for the environmental conservation, the Yayasan is to contribute a matching amount for any grant amount that has been received. To comply with the condition of the beneficial activities for the community, the Yayasan will need to submit the grant utilisation report to the relevant Government bodies.

14 PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
<u>2022</u>					
<u>Cost</u>					
At 1 July 2021/30 June 2022	397,413	59,837	1	1	457,252
<u>Accumulated depreciation</u>					
At 1 July 2021	397,390	47,500	-	-	444,890
Charges for the financial year	-	6,260	-	-	6,260
At 30 June 2022	397,390	53,760	-	-	451,150
<u>Carrying amount</u>					
At 30 June 2022	23	6,077	1	1	6,102

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

14 PLANT AND EQUIPMENT (CONTINUED)

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
<u>2021</u>					
<u>Cost</u>					
At 1 July 2020	418,804	59,837	1	1	478,643
Write off	(21,391)	-	-	-	(21,391)
At 30 June 2021	397,413	59,837	1	1	457,252
<u>Accumulated depreciation</u>					
At 1 July 2020	418,762	41,240	-	-	460,002
Charges for the financial year	-	6,260	-	-	6,260
Write off	(21,372)	-	-	-	(21,372)
At 30 June 2021	397,390	47,500	-	-	444,890
<u>Carrying amount</u>					
At 30 June 2020	42	18,597	1	1	18,641
At 30 June 2021	23	12,337	1	1	12,362

15 RIGHT-OF-USE ASSETS

	Building RM
<u>2022</u>	
At 1 July 2021	977,382
Modification	958,382
Amortisation	(322,627)
At 30 June 2022	1,613,137
<u>Cost</u>	
At 30 June 2021	2,587,355
Accumulated amortisation	(974,218)
Carrying amount at end of the financial year	1,613,137
<u>2021</u>	
At 1 July 2020	1,100,657
Amortisation	(123,275)
At 30 June 2021	977,382
<u>Cost</u>	
At 30 June 2020	1,628,972
Accumulated amortisation	(651,590)
Carrying amount at end of the financial year	977,382

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

16 COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2022

Committed

	Maturity profile		Total RM
	<1 year RM	1-5 years RM	
Education:			
- Scholarships committed	12,926,414	19,011,585	31,937,999
- Education	3,199,268	2,023,493	5,222,761
Community & Health	10,927,534	7,433,537	18,361,071
Environment	14,160,477	17,459,952	31,620,429
Sports	2,973,540	5,312,940	8,286,480
Arts & Culture	2,572,524	1,643,438	4,215,962
	46,759,757	52,884,945	99,644,702
<u>Not committed</u>			
Education	1,289,142	521,092	1,810,234
Community & Health	21,033,000	1,667,000	22,700,000
Environment	4,640,864	6,229,136	10,870,000
Sports	70,000	-	70,000
Arts & Culture	398,750	241,250	640,000
	27,431,756	8,658,478	36,090,234

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

16 COMMITMENTS (CONTINUED)

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period: (continued)

Operational commitments:

2021

Committed

	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Education:			
- Scholarships committed	10,711,219	12,031,838	22,743,057
- Education	11,307,727	930,027	12,237,754
Community & Health	20,766,219	16,061,543	36,827,762
Environment	16,591,519	14,520,478	31,111,997
Sports	5,542,975	3,836,782	9,379,757
Arts & Culture	3,864,937	1,882,806	5,747,743
	68,784,596	49,263,474	118,048,070
<u>Not committed</u>			
Education	856,892	3,247,750	4,104,642
Community & Health	23,355,234	1,191,231	24,546,465
Environment	1,700,000	2,330,000	4,030,000
Sports	500,000	1,000,000	1,500,000
Arts & Culture	200,000	200,000	400,000
	26,612,126	7,968,981	34,581,107

As at 30 June 2022, there were 1,255 scholarships in progress (2021: 1,014).

The committed amounts represent Corporate Social Responsibility ("CSR") activities that Yayasan has committed itself to the beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

17 RELATED PARTY DISCLOSURES

The members of the Yayasan are Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad (collectively addressed as "Sime Darby Companies").

The Yayasan regards the Sime Darby Companies as its investors. All the entities are incorporated in Malaysia.

The following companies are related to the Yayasan by virtue that these companies are subsidiaries of the Sime Darby Companies.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

17 RELATED PARTY DISCLOSURES (CONTINUED)

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:

(a) Transaction with related parties

	2022 RM	2021 RM
Donations income:		
Sime Darby Plantation Berhad	45,000,000	28,000,000
Sime Darby Property Berhad	13,300,000	10,000,000
Hyundai Sime Darby Motors Sdn Bhd	2,800,000	-
Sime Darby Auto Bavaria Sdn Bhd	2,000,000	-
Sime Darby Auto Imports Sdn Bhd	1,350,000	1,500,000
Sime Darby Auto Connexion Sdn Bhd	1,000,000	-
Sime Darby Motors Sdn Bhd	-	100,000
Sime Darby Surveillance Sdn Bhd	-	20,000
Sime Darby Industrial Sdn Bhd	8,700,000	1,243,000
Kumpulan Sime Darby Berhad	1,780,072	850,000
Sime Darby Holiday Homes Sdn Bhd	-	20,000
Sime Darby Malaysia Berhad	400,000	330,000
Sime Darby Electropack Sdn Bhd	-	97,000
Sime Darby Material Handling Sdn Bhd	-	305,000
Tractors Petroleum Services Sdn Bhd	-	1,790,000
Sime Darby Energy Sdn Bhd	700,000	600,000
Sime Darby Energy Solutions Sdn Bhd	-	16,000
Mecomb Malaysia Sdn Bhd	-	30,000
Chubb Malaysia Sdn Bhd	-	599,000
Sime Darby Rent A Car Sdn Bhd	1,550,000	2,500,000
	78,580,072	48,000,000
Rental payment of office building to:		
Sime Darby Plantation Berhad	360,000	360,000
Rental of motor vehicles to:		
Sime Darby Rent A Car Sdn Bhd	90,429	102,000

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

17 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties

(i) Amounts due to related companies

	2022 RM	2021 RM
Sime Darby Plantation Berhad	33,639	3,502
Sime Darby Holdings Berhad	51,482	39,148
Sime Darby Rent A Car Sdn Bhd	7,600	7,163
Sime Darby Lockton Insurance	8,407	-
Ara Damansara Medical Centre	-	240
	101,128	50,053

(c) Key management personnel compensation

Key management personnel comprise the members of the Governing Council and the Chief Executive Officer of Yayasan Sime Darby. Total remuneration paid to the Chief Executive Officer of Yayasan Sime Darby are as follows:

	2022 RM	2021 RM
Salaries, bonus and other emoluments	504,286	663,151
Defined contribution plan	109,600	99,207
Estimated monetary value of benefits-in-kind	7,063	17,400
	620,949	779,758

For financial year ended 30 June 2022, the remuneration paid to the members of the Governing Council were borne by the Sime Darby Companies.

Notes to the Financial Statements

For the financial year ended 30 June 2022 (*continued*)

18 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2022 RM	2021 RM
<u>Financial assets at amortised costs</u>		
Receivables (excluding prepayments and government grants)	14,653,488	13,846,392
Deposits, bank and cash balances	120,978,004	110,373,495
	135,631,492	124,219,887
<u>Financial liabilities at amortised costs</u>		
Payables	846,613	1,229,600
Amounts due to related companies	101,128	50,053
	947,741	1,279,653

19 RECLASSIFICATION OF COMPARATIVES

Statement of cash flows

Government grant received was reclassified from cash flows from financing activities to cash flows from operating activities for enhanced presentation of the items. The reclassification is as follows:

	2021 As originally presented RM	Reclassification RM	2021 As restated RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Government grant received	-	3,500,000	3,500,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Government grant received	3,500,000	(3,500,000)	-

20 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 6 October 2022.

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